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LEAVE OF ABSENCE/APOLOGIES

Cr Callow has requested a leave of absence for this meeting.

ATTENDANCE OF COUNCILLORS BY AUDIO-VISUAL LINK

Councils Code of Meeting Practice permits Councillors to attend and participate in meetings of the council with the approval of the council or relevant committee.

Clauses 5.19 - 5.30 of the Code of Meeting Practice provides the parameters for eligibility and requirements for remote attendance.

WEBCASTING OF COUNCIL MEETINGS

Attendees of this meeting are reminded that:

- a) The meeting is being recorded and made publicly available on Council's website, and
- b) Persons attending the meeting should refrain from making any defamatory statements.

STATEMENT OF ETHICAL OBLIGATIONS

Councillors are reminded of the oath or affirmation of office they have taken under section 233A of the Act.

The governing body of a county council is responsible for managing the affairs of the county council. Each Councillor as a member of the governing body has a responsibility to make considered and well-informed decisions to ensure that the exercise of the functions of Goldenfields Water are performed to benefit the whole of the area of operations of Goldenfields Water.

In addition Councillors are reminded of their obligations under council's code of conduct to disclose and appropriately manage conflicts of interest.

ACKNOWLEDGEMENT OF COUNTRY

I would like to acknowledge the Wiradjuri people who are the Traditional Custodians of the Land. I would also like to pay respect to their people both past and present and extend that respect to other Aboriginal Australians who are present.

PRESENTATIONS

No presentations are scheduled for this meeting.

DECLARATION OF PECUNIARY INTERESTS

Declaration of Interest

Councillors and senior staff are reminded of their obligation to declare their pecuniary interest in any matters listed before them.

Councillors may declare an interest at the commencement of the meeting, or alternatively at any time during the meeting should any issue progress or arise that would warrant a declaration.

Councillors must state their reasons in declaring any type of interest.

DECLARATION OF NON PECUNIARY INTERESTS

Declaration of non Pecuniary Interest

Councillors and senior staff are reminded of their obligation to declare their interest in any matters listed before them.

In considering your interest you are reminded to include non-pecuniary and conflicts of interest as well as any other interest you perceive or may be perceived of you.

Councillors may declare an interest at the commencement of the meeting, or alternatively at any time during the meeting should any issue progress or arise that would warrant a declaration.

Councillors must state their reasons in declaring any type of interest.

CONFIRMATION OF MINUTES

It is recommended that the minutes of the meeting held 26 October 2023 having been circulated to members be confirmed as a true and accurate record.

BUSINESS ARISING FROM MINUTES

At the time of preparation of the business paper no business was arising from minutes.

CORRESPONDENCE

At the time of preparation of the business paper no relevant correspondence had been received for inclusion.

MATTERS OF URGENCY

In accordance with clause 9.3 of Councils Code of Meeting Practice, business may be transacted at a meeting without due notice only if:

- a) A motion is passed to have the business transacted at the meeting, and
- b) The business to be considered is ruled by the chairperson to be of great urgency on the grounds that it requires a decision by the council before the next scheduled ordinary meeting of the council.

NOTICES OF MOTION/RESCISSION MOTIONS

At the time of preparation of the Business Paper no Notices of Motion or Rescission Motions have been received.

CHAIRPERSONS MINUTE

At the time of preparation of the Business Paper the Chairperson had not issued a report for publication.

PUBLIC PARTICIPATION - CONFIDENTIAL SESSION

In accordance with the Local Government Act 1993 and the Local Government (General) Regulations 2021, in the opinion of the General Manager the following business is of a kind as referred to in section 10A(2) of the Act and should be dealt with in part of the meeting closed to the media and public.

It is recommended that Council move into CONFIDENTIAL SESSION.

EXITING CONFIDENTIAL

There being no further confidential items it is recommended that Council revert back to Open Session and that the resolutions made in Confidential Session be made public.

The General Manager is to read out any resolutions made in Confidential Session.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

COUNCIL CASH AND INVESTMENTS

Report prepared by Corporate Services Manager

COUNCIL OFFICER RECOMMENDATION

That the report detailing Council Cash and Investments as at 30 November 2023 be received and noted.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

09 Financially Sustainable

BACKGROUND

A report on Council's Investments is required to be presented for Council's consideration in accordance with Clause 212 of the Local Government (General) Regulation 2005.

REPORT

Council's cash and investment portfolio increased by \$2,298,915.05 from \$30,535,519.73 as at 30th September 2023 to \$32,834,434.78 as at 30 November 2023.

Cash and Investment Portfolio

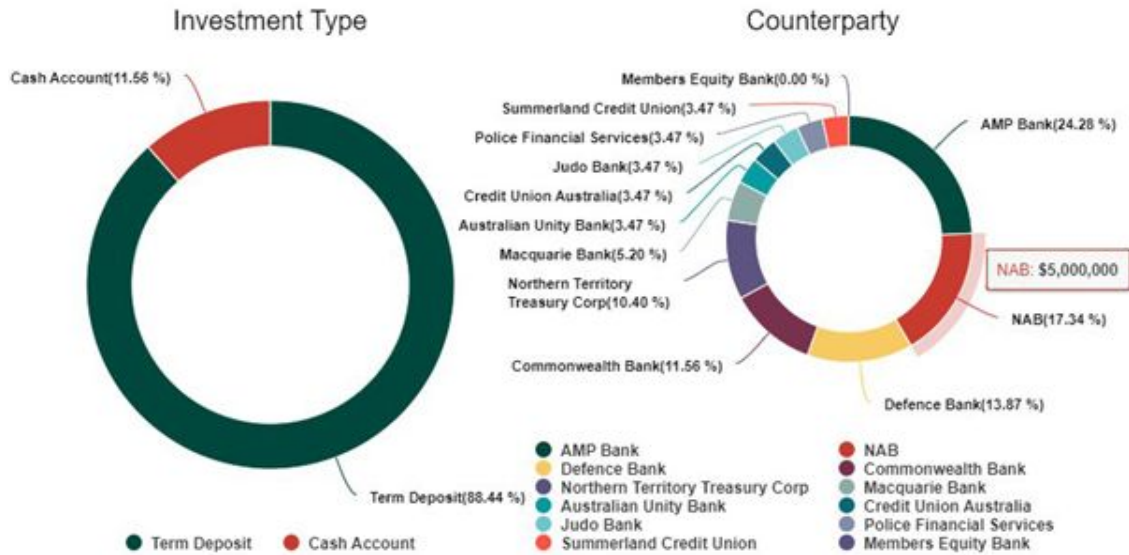
Type	LT Rating	ST Rating	Issuer	Frequency	Purchase	Maturity	Days	Rate	Bmark	Principal
TD	NR	NR	NT Treasury Corp	Annually	10/09/2020	15/12/2023	1,191	1.00%	4.37	\$2,000,000
TD	BBB	A-2	Defence Bank	At maturity	16/02/2023	16/02/2024	365	5.00%	4.37	\$3,000,000
TD	AA-	A-1+	NAB	Annually	24/02/2023	26/02/2024	367	4.98%	4.37	\$1,000,000
TD	A+	A-1	Macquarie Bank	At maturity	5/04/2023	3/04/2024	364	4.55%	4.37	\$1,500,000
TD	BBB	A-2	Credit Union Australia	Annually	31/01/2023	17/04/2024	442	4.67%	4.37	\$1,000,000
TD	BBB+	A-2	Australian Unity Bank	Annually	9/02/2023	9/05/2024	455	4.80%	4.37	\$1,000,000
TD	AA-	A-1+	NAB	At maturity	26/06/2023	25/06/2024	365	5.48%	4.37	\$1,000,000
TD	BBB-	A-3	Judo Bank	Annually	24/01/2023	25/07/2024	548	4.45%	4.37	\$1,000,000
TD	AA-	A-1+	NAB	Annually	24/02/2023	16/08/2024	539	4.95%	4.37	\$2,000,000
TD	BBB	A-2	AMP Bank	Annually	2/08/2023	4/09/2024	399	5.45%	4.37	\$2,000,000
TD	BBB	A-2	AMP Bank	Annually	15/03/2023	19/09/2024	554	4.80%	4.37	\$1,000,000
TD	NR	NR	NT Treasury Corp	Annually	28/09/2020	15/12/2024	1,539	1.10%	4.37	\$1,000,000
TD	BBB	A-2	AMP Bank	Annually	12/01/2023	13/01/2025	732	4.55%	4.37	\$2,000,000
TD	AA-	A-1+	NAB	Annually	24/02/2023	24/02/2025	731	4.93%	4.37	\$1,000,000
TD	BBB	A-2	AMP Bank	Annually	1/09/2023	4/03/2025	550	5.05%	4.37	\$2,000,000
TD	BBB	A-2	Police Financial Svcs	Annually	1/03/2023	13/03/2025	743	5.15%	4.37	\$1,000,000
TD	BBB	A-2	Defence Bank	Annually	8/03/2023	27/03/2025	750	4.90%	4.37	\$1,000,000
TD	NR	NR	Summerland CU	Annually	22/03/2023	8/05/2025	778	4.80%	4.37	\$1,000,000
CASH	AA-	A-1+	Commonwealth Bank	At Call Account		2/12/2023	1	4.10%	4.10	\$2,262,823.22
CASH	AA-	A-1+	Commonwealth Bank	Cash Account		2/12/2023	1	0.20%	0.20	\$5,071,611.56
TOTAL:										\$32,834,435

Reports to the Goldenfields Water Council meeting to be held on 14 December 2023

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Cash and Investment Portfolio

The graphs indicate Council’s Investment Type - cash percentages compared to term deposits, and investments and Counterparty investment percentages for each financial institution.



Portfolio Performance

Goldenfields Water County Council’s investment portfolio weighted average interest for November 2023 was 4.43%. Performance indicators for comparison are

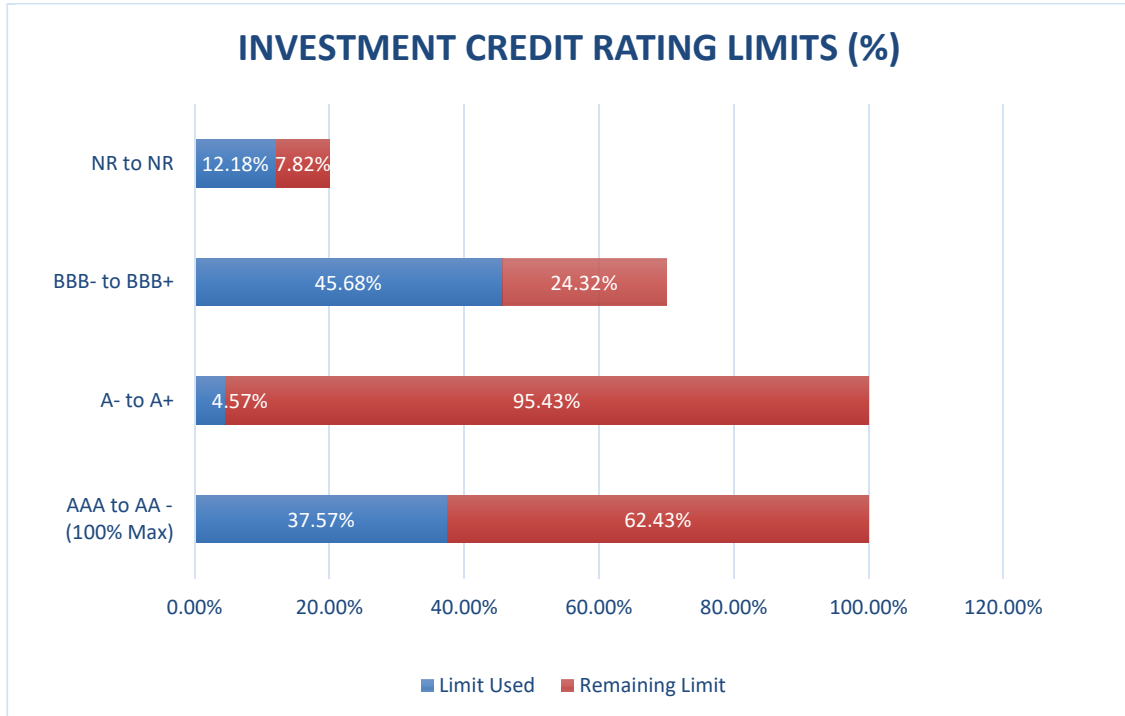
- BBSW 4.43674% RBA Cash Rate 4.35% AusBond Bank Bill 4.33%

Total Cost	Yearly Interest Received	Weighted Average Term
\$32,834,434.78	\$144,024.66	204 Days
Total Portfolio Value	Monthly Interest Received	Weighted Average Yield
\$33,603,404.97	26,926.03	4.43%

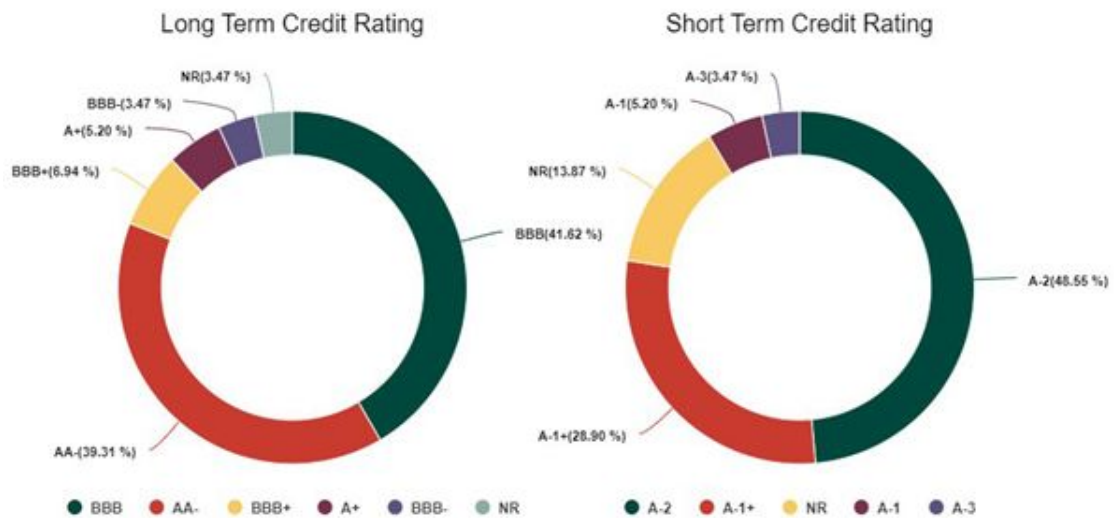
GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Credit Quality Compliance

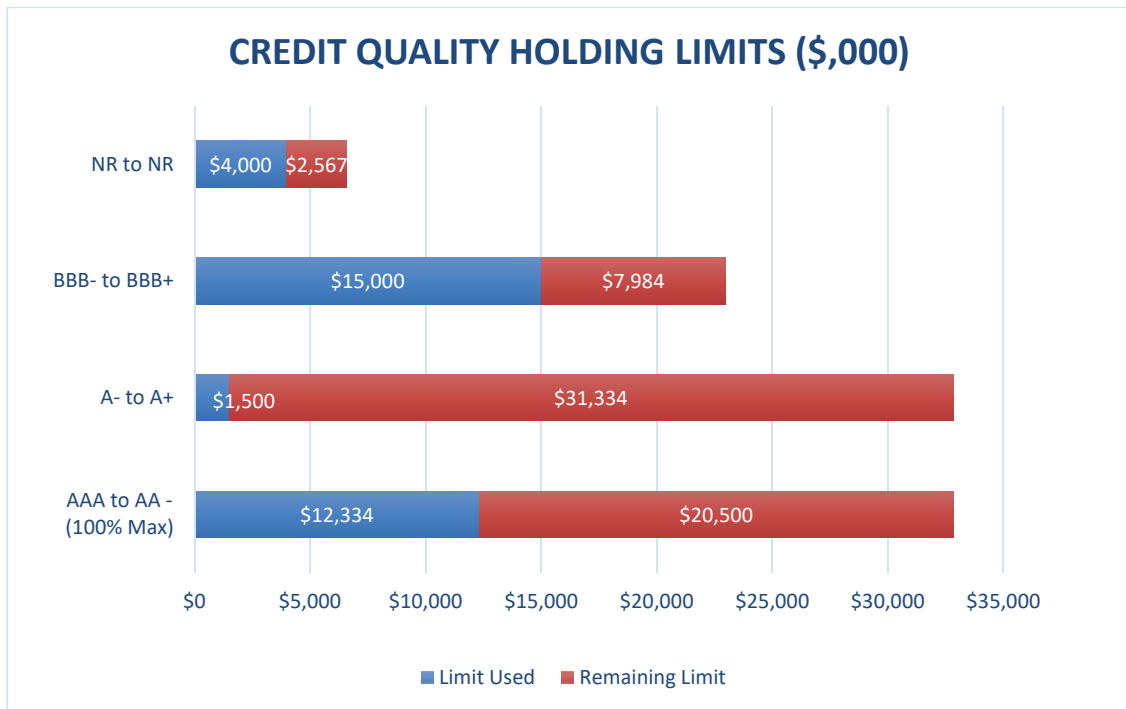
Council’s investment portfolio was compliant with policy in terms of S&P long term rating credit quality limits, as displayed below.



The following graphs indicate the percentages of investments held based on Long Term and Short Term investments and the credit ratings of those financial institutions. Note that Long Term Investments are greater than 12 months.



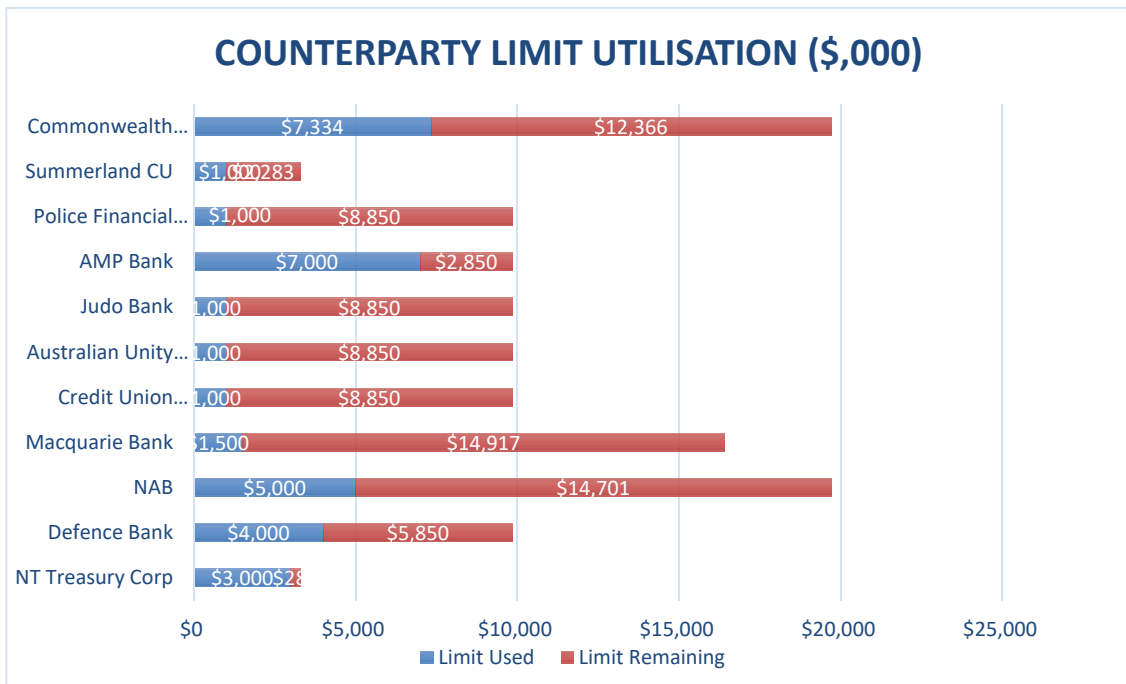
GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023



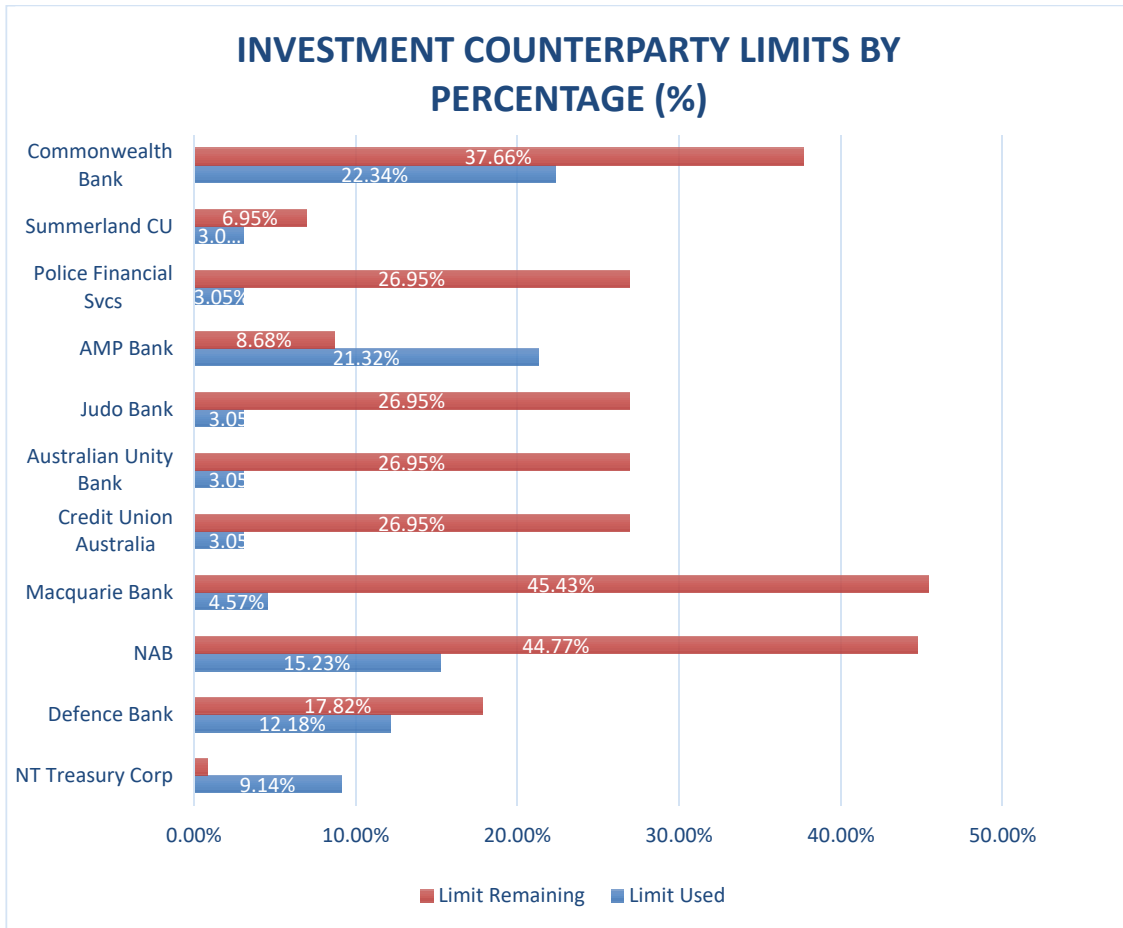
Counter Party Compliance

As at the end of November, Council was compliant with policy in terms of individual financial institution capacity limits. It is worth noting that capacity limits are affected by changes in the on-call account balance compared to the total portfolio balance.

Overall, the portfolio is diversified across a variety of credit ratings, including some exposure to unrated ADIs.



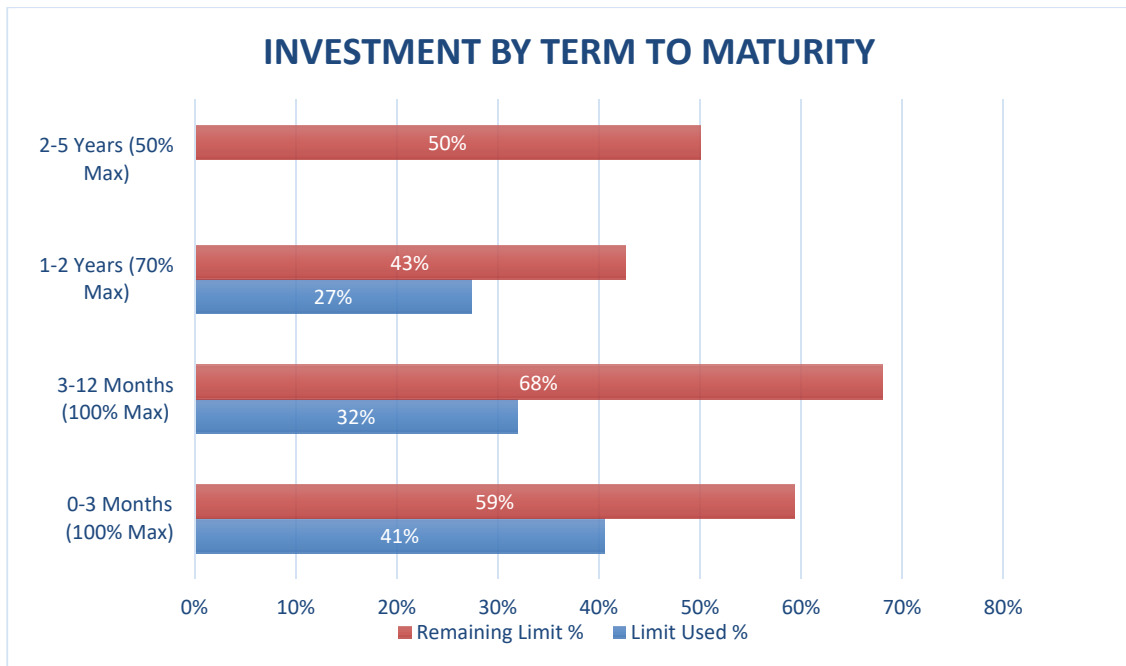
GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023



Term to Maturity

Council’s investment portfolio maturities shown graphically below were also compliant with policy requirements.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023



Application of Investment Funds

The table below details the allocation of cash balances in terms of restricted funds, noting restrictions are all internal rather than external.

Restricted Funds:	
Employee Leave Entitlements	\$2,551,897
Plant & Vehicle Replacement	\$3,462,793
Infrastructure Replacement	\$20,459,340
Unrestricted Funds	\$6,360,405
TOTAL	\$32,834,435

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Declaration

I hereby certify that investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, Clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy PP004.

Signed



Corporate Services Manager

FINANCIAL IMPACT STATEMENT

Council's cash and investment portfolio increased by \$2,298,915 from \$30,535,520 as at 30 September 2023 to \$32,834,435 as at 30 November 2023.

ATTACHMENTS: Nil

TABLED ITEMS: Nil.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

PROGRESS REPORT – CAPITAL WORKS EXPENDITURE

Report prepared by Interim Corporate Services Manager

COUNCIL OFFICER RECOMMENDATION

That the Capital Works Progress Report as at 30 November 2023 be received and noted.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

09 Financially Sustainable

BACKGROUND

Capital Works represents an important part of Council’s activities and expenditure. This report details expenditure and progress for the year to date on programmed and emergent capital works.

REPORT

The Capital Works financial report provides a “snapshot” of Council’s Capital Works Program on 30 November 2023. Capital Works expenditure is reviewed on a monthly basis and discussed with relevant managers and by the Management team.

A comprehensive recent review of Capital Works has identified that several variations to the original budget are necessary as per **Attachment A** including commentary, which, if approved by Council, will result in a reduction to Capital Works expenditure of \$8,145,830. The proposed variations will be included in the December Quarterly Budget review for Council approval.

A detailed report on Council’s Major Projects is also included in this report as **Attachment B** for your information. This report includes the Projects expected completion dates and progress commentary on the individual capital works.

The Capital Works Report (**Attachment C**) includes the proposed budget variations listed in Attachment A in the column “Proposed QBR Dec 2023” and the Proposed Revised Budget 2023/24 if the budget variations are approved by Council.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council’s financial position.

ATTACHMENT A: Commentary on Proposed Budget Variations

ATTACHMENT B: Major Capital Works Commentary

ATTACHMENT C: Capital Works Progress Report as at 30 November 2023.

TABLED ITEMS: Nil.

**Goldenfields Water County Council
Budget Variations Required
AS AT 30 November 2023**

ATTACHMENT A

Ref	Project Description	Approved Budget	Budget Variation Required	Proposed Revised Budget	Actual Expenditure to 30 Nov 23	Comments
3101	Plant & Equipment Purchases	\$2,197,050	(\$1,003,050)	\$1,194,000	\$808,265	Original budget included a truck that will not be purchased this financial year and carryover from 22/23 not required.
3176	New Temora Depot Building	\$1,549,780	(\$1,479,780)	\$70,000	\$65,588	This project has been put on hold to prioritise critical water infrastructure projects.
	Men's Workshop Lean-to Storage Area	\$0	\$50,000	\$50,000	\$0	Requirement for Storage area at Men's Workshop.
3262	Temora Depot Storage Pad	\$0	\$50,000	\$50,000	\$12,500	Storage Pad not yet completed.
1234	Rosehill Pipeline - Easements	\$0	\$80,000	\$80,000	\$40,156	The easements along the Rosehill pipelines are now being registered and compensation to landholders is payable.
3115	Water Network – Trunk Renewals	\$300,000	(\$300,000)	\$0	\$0	GWCCs urban and rural construction crews are dedicated to other projects until the completion of the financial year and this budget is not anticipated to be required.
3277	Water Network – Trunk Renewals – Rosehill to Harden Bypass	\$1,263,000	(\$1,063,000)	\$200,000	\$259	This project has been delayed until the completion of the Thanowring pipeline. The intention is to construct the works by Goldenfields Water staff as a trial to investigate potential cost savings in undertaking larger diameter pipeline renewals in house.

**Goldenfields Water County Council
Budget Variations Required
AS AT 30 November 2023**

ATTACHMENT A

Ref	Project Description	Approved Budget	Budget Variation Required	Proposed Revised Budget	Actual Expenditure to 30 Nov 23	Comments
3181	Water Network – Rural Renewals GWCC Wide	\$400,000	(\$350,000)	\$50,000	\$0	GWCCs urban and rural construction crews are dedicated to other projects until the completion of the financial year and this budget is not anticipated to be required.
1703		\$10,000	\$20,000	\$30,000	\$27,573	This budget has been increased to cover project costs that are outside of the specific pump station, reservoir and pipeline contracts. The Wyalong project as a whole is tracking under budget.
3212	Water Network Urban Meter & Taggle Replacement Program	\$500,000	(\$250,000)	\$250,000	\$14,097	Project has been delayed while GWCC implements technology improvements that will significantly reduce the administrative labour required to complete the meter replacements program works.
3213	Water Network Rural Meter & Taggle Replacement Program	\$500,000	(\$250,000)	\$250,000	\$39,564	Project has been delayed while GWCC implements technology improvements that will significantly reduce the administrative labour required to complete the meter replacement program works.
3246	Pump Station – Jugiong CWPS1 P1 & P2 Inlet Manifold 2022	\$568,890	(\$500,000)	\$68,890	\$2,911	\$500k was against incorrect work order – was intended for the Jugiong 2 HV renewal project which has been put on hold until Jugiong 1 works are completed.

**Goldenfields Water County Council
Budget Variations Required
AS AT 30 November 2023**

ATTACHMENT A

Ref	Project Description	Approved Budget	Budget Variation Required	Proposed Revised Budget	Actual Expenditure to 30 Nov 23	Comments
3218	Pump Stations & Bores – Oura Pump Station Renewal	\$3,200,000	(\$1,200,000)	\$2,000,000	\$68,830	The project has been delayed whilst further investigation is undertaken to de-risk the project and improve tender documentation. The full budget not anticipated to be spent this financial year.
1660	Pump Station & Bores – Oura High Voltage	\$0	\$130,000	\$130,000	\$93,820	Budget provided for minor works remaining.
3203	Reservoirs – Wombat BT Renewal	\$2,100,000	(\$2,080,000)	\$20,000	\$4,321	The tender submissions for this project were higher than anticipated likely due to the market at the time. The contract was cancelled, and the project will be put on hold for approx. 3 years. In the meantime, minor works will occur to improve the site and reduce overall future contract costs.

ATTACHMENT B

Goldenfields Water County Council
Major Project Commentary
30/11/2023

Project Ref	Project and description	Total project budget/ Start date	Total spent to Date/ Completion date	Progress Comments
1232	Thanowring Road Pipeline Construction of 40km of trunk pipeline	\$7,000,000 Jan-22	\$2,525,418 Jun-24	Currently installed 23km of DN250 main. Remaining underbores are scheduled to be constructed in December. Project is currently tracking on time and expected to be constructed well under budget.
3137	Jugiong High Voltage Detailed designs for works, new HV building, purchase of HV equipment and electrical equipment install	\$7,000,000 Jan-21	\$5,241,317 Jun-23	All civil works have been completed with practical completion provided Nov 2022. Electrical designs complete as of April 2023. At October Council Meeting, JRC was awarded electrical installation tender. Expected completion date June 2024
3183	Oura Reservoirs and aerator Construction of 2 x 4ML reservoirs and aeration tower at Oura WTP plus ancillary pipework and electricals	\$12,643,703 May-23	\$2,635,314 Dec-24	Excavation for reservoirs has been completed with foundations ready for construction. Testing of concrete has delayed the program however pipe is progressively being delivered with installation imminent. The project is tracking on budget and despite delays to concrete, not anticipated to delay the overall project.
3226	Wyalong Standpipe Res Construction of 24m high 2.4ML concrete reservoir	\$4,420,728 Jun-22	\$4,144,104 Aug-23	Wyalong Standpipe reservoir has been completed. This project has come in under the adopted project budget
3241	Wyalong Reliability Project Pipeline Construction Construction of 8km DN300 bypass trunk main and 7km DN200 retic main	\$7,357,394 Jun-22	\$6,308,004 Aug-23	The bypass Pipeline has been completed and commissioned. Final cut overs are currently occurring for the reticulation main. The project is tracking under the adopted project budget

ATTACHMENT B

Project Ref	Project and description	Total project budget/ Start date	Total spent to Date/ Completion date	Progress Comments
3225	Wyalong Pump Station Construction of pump station at Wyalong terminal reservoir site to supply new standpipe reservoir	\$800,000 Jun-22	\$917,538 Aug-23	Project was completed by in GWCC staff and subcontractors. The project is complete and represents approximately \$300,000 cost savings in comparison to contractor's quotes
3218	Oura pump station and dosing rooms Construction of new pump station including 3 high voltage pumps and additional dosing systems	\$7,605,943 Oct-23	\$100,285 Oct-24	Pumps are currently being manufactured. Tender specifications are being developed for the pump station building and dosing building. The advertising of this tender has been delayed, to allow for detailed preparation and resourcing of the project
3242	Kingsvale to Young pipeline Upgrade of approx. 12km of pipeline	\$8,300,000 Dec-22	\$217,427 Aug-26	Detailed design is currently underway and tracking well

ATTACHMENT C Goldenfields Water County Council CAPITAL WORKS PROGRESS										
AS AT 30 November 2023										
	Original Budget	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	Revised Budget 2023/24	Actual YTD Nov 2023	Committed YTD	Actual & Committed YTD	Variance YTD Act + Comm v Rev Budget	% Actual to Rev Budget
CAPITAL INCOME										
Asset Sales	(616,500)	0	0	93,500	(429,500)	(283,710)	0	(283,710)	(145,790)	66%
Capital Contributions	(1,090,800)	0	0	(5,100,000)	(6,190,800)	(6,065,769)	0	(6,065,769)	(125,031)	
TOTAL CAPITAL INCOME	(1,707,300)	0	0	(5,006,500)	(6,620,300)	(6,349,480)	0	(6,349,480)	(270,820)	96%
CAPITAL EXPENDITURE										
Plant & Equipment	1,838,000	359,050	0	(1,003,050)	1,194,000	808,265	216,195	1,024,460	385,735	68%
Land & Buildings	1,550,000	49,780	0	(1,299,780)	250,000	52,506	70,688	123,194	197,494	21%
Information Technology	80,000	0	0	0	80,000	22,005	0	22,005	57,995	28%
Comms Network	0	868,210	0	0	868,210	100,867	257,511	358,379	767,343	12%
Mains - Reticulation	1,000,000	0	0	0	1,000,000	315,358	3,494	318,852	684,642	32%
Mains - Trunk	1,400,000	463,000	0	(1,363,000)	500,000	130,850	92,630	223,480	369,150	26%
Mains - Rural	400,000	0	0	(350,000)	50,000	21,395	0	21,395	28,605	43%
Water Network - Wyalong Pipelines	1,500,000	10,000	0	20,000	1,530,000	1,277,750	460,444	1,738,194	252,250	84%
Water Network - Thanowring Road	2,000,000	0	0	0	2,000,000	711,725	162,644	874,368	1,288,275	36%
Mains - Developer Paid	40,000	0	0	0	40,000	6,354	2,032	8,386	33,646	16%
Water Network - Connections Renewal	1,000,000	0	0	(500,000)	500,000	55,288	1,495	56,783	444,712	11%
Water Network - Pipeline PVR Renewals	50,000	0	0	0	50,000	3,896	22	3,918	46,104	8%
Pump Stations & Bores - Mechanical	800,000	90,250	0	(500,000)	390,250	22,528	200,851	223,379	367,722	6%
Pump Stations & Bores - Electrical	200,000	146,770	0	0	346,770	91,851	4,423	96,274	254,919	26%
Pump Stations & Bores - Engineering	650,000	0	0	0	650,000	21,872	0	21,872	628,128	3%
Pump Stations & Bores - West Wyalong PS	400,000	78,620	0	0	478,620	458,427	30,910	489,337	20,193	96%
Pump Stations & Bores - Oura PS Renewal	1,500,000	0	1,700,000	(1,200,000)	2,000,000	68,830	1,752,754	1,821,583	1,931,170	3%
Pump Stations & Bores - Jugiong CWPS1 HV	1,500,000	0	500,000	0	2,000,000	99,013	667,701	766,715	1,900,987	5%
Pump Stations & Bores - Oura PS HV	0	0	0	130,000	130,000	93,820	33,232	127,053	36,180	72%
Pump Stations & Bores - Pump Stations Valve Renewals	0	0	0	0	0	4,978	0	4,978	(4,978)	0%
Pump Stations & Bores - Gantry Crane Renewals	75,000	0	0	0	75,000	39,464	0	39,464	35,536	0%
Reservoirs	6,380,000	617,220	0	(2,080,000)	4,917,220	2,473,457	10,291,986	12,765,443	2,443,763	50%
Treatment Plants	80,000	137,450	0	0	217,450	38,495	0	38,495	178,955	18%
Emergency Works	200,000	0	0	0	200,000	0	0	0	200,000	0%
TOTAL CAPITAL EXPENDITURE	22,643,000	2,820,350	2,200,000	-\$9,145,830	19,467,520	6,918,995	14,249,011	21,168,006	12,548,525	36%

Goldenfields Water County Council Capital Expenditure Report														
ATTACHMENT C	Work Order/Resource Description	W.O./JL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
CAPITAL INCOME														
	Asset Sales	3100	-\$616,500			\$93,500	\$93,500	-\$429,500	-\$283,710	\$0	-\$283,710	-\$145,790	66%	
	Sale of Plant		-\$616,500	\$0	\$0	\$93,500	\$93,500	-\$429,500	-\$283,710	\$0	-\$283,710	-\$145,790	66%	46%
	Asset Sales													
	Capital Contributions													
	Developer Contributions - Augmentation	3200,200,153						\$0	-\$58,571	\$0	-\$58,571	\$58,571		
	Developer Contributions - S64	3200,200,284	-\$1,090,800			-\$5,100,000		-\$6,190,800	-\$6,007,198	\$0	-\$6,007,198	-\$183,602		
	Capital Contributions	Total	-\$1,090,800	\$0	\$0	-\$5,100,000	\$0	-\$6,190,800	-\$6,065,769	\$0	-\$6,065,769	-\$125,031	98%	556%
	TOTAL CAPITAL INCOME		-\$1,707,300	\$0	\$0	-\$5,006,500	\$93,500	-\$6,620,300	-\$6,349,480	\$0	-\$6,349,480	-\$270,820	96%	372%
CAPITAL EXPENDITURE														
	Plant & Equipment													
	Water Quality Instrumentation Renewal	1720							47,465		47,465	-\$47,465		
	Plant & Equipment Purchases	3101	\$1,838,000	\$359,050		-\$1,003,050	-\$1,003,050	\$1,194,000	\$760,800	\$216,195	\$976,995	\$433,200		
	Plant & Equipment	Total	\$1,838,000	\$359,050	\$0	-\$1,003,050	-\$1,003,050	\$1,194,000	\$808,265	\$216,195	\$1,024,460	\$385,735	68%	44%
	Land & Buildings													
	Capital - Administration Building	1717	\$50,000				\$0	\$50,000	\$0	\$5,100	\$5,100	\$50,000		
	New Temora Depot Building	3176	\$1,500,000	\$49,780		-\$1,479,780	-\$1,479,780	\$70,000	\$0	\$65,588	\$65,588	\$70,000		
	Mech Workshop Lean-to storage area					\$50,000								
	Concrete Storage Pad Temora Depot	3062				50,000	\$50,000	\$50,000	12,350		12,350	\$37,650		
	Rosehill Pipeline - Easements	1234				\$80,000	\$80,000	\$80,000	\$40,156	\$0	\$40,156	\$39,844		
	Land & Buildings	Total	\$1,550,000	\$49,780	\$0	-\$1,299,780	-\$1,349,780	\$250,000	\$52,506	\$70,688	\$123,194	\$197,494	21%	3%
	Information Technology													
	Capital - IT Equipment	3112	\$80,000				\$0	\$80,000	\$22,005	\$0	\$22,005	\$57,995		
	Information Technology	Total	\$80,000	\$0	\$0	\$0	\$0	\$80,000	\$22,005	\$0	\$22,005	\$57,995	28%	28%
	Comms Network													
	Communications Network - Huis	3136					\$0	\$0	\$166	\$0	\$166	-\$166		
	Microwave link sites for Scada	3109		\$868,210			\$0	\$868,210	\$100,701	\$257,511	\$358,212	\$767,509		
	Comms Network	Total	\$0	\$868,210	\$0	\$0	\$0	\$868,210	\$100,867	\$257,511	\$358,379	\$767,343	12%	0%

Work Order/Resource Description	W.O./GL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
Water Network - Reticulation Renewals													
Reticulation Renewals - GWCC Wide - Budget Marrar Urban Renewal - Replacement of old sections of pipeline within Marrar township and trunk main downstream of PRV	3123	\$500,000			-\$150,000	-\$150,000	\$350,000	\$5,268	\$0	\$5,268	\$344,732		
Stinson Street Coolamon Replacement	3259				\$120,000	\$120,000	\$120,000	\$68,658	\$455	\$69,112	\$51,343		
Coolamon town Retic - Replacement of old pipeline	3269				\$30,000	\$30,000	\$30,000	\$25,806	\$0	\$25,806	\$4,194		
Bland Historical Society Mains Extension	3272	\$500,000			\$0	\$0	\$500,000	\$211,528	\$2,800	\$214,328	\$288,472		
Barellan Retic Renewals	3279				\$0	\$0	\$0	\$4,001	\$239	\$4,240	-\$4,001		
Water Network - Reticulation Renewals	3282				\$0	\$0	\$0	\$98	\$0	\$98	-\$98		
Total		\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	\$315,358	\$3,494	\$318,852	\$684,642	32%	32%
Water Network - Trunk Renewals													
Trunk Renewals (GWCC Wide) - Budget Kingsvale to Young Pipeline Upgrade	3115	\$300,000			-\$300,000	-\$300,000	\$0	\$0	\$0	\$0	\$0		
Bulk/Production Meter Renewals - GWCC Wide Stockingall and Springdale PRV Replacement & Decommissioning of Bauroola PRV	3242	\$200,000					\$200,000	\$110,200	\$92,630	\$202,829	\$89,800		
Oura to Junee Connection Upgrades	3178						\$0	\$0	\$0	\$0	\$0		
Rosehill to Harden Bypass	1726	\$100,000				\$0	\$0	\$0	\$0	\$0	\$0		
Oura New Connections from Riv Water (50% Contribution)	3267	\$800,000	\$463,000		-\$1,063,000	-\$1,063,000	\$200,000	\$12,037	\$0	\$12,037	\$87,963		
Cooney's Creek Replacement - Replace approx 60m of exposed pipeline through Cooney's creek and rock armour section of erosion	3277						\$200,000	\$259	\$0	\$259	\$198,741		
Total	3202							\$4,716	\$0	\$4,716	-\$4,716		
Water Network - Trunk Renewals	3263							\$3,638	\$0	\$3,638	-\$3,638		
Total		\$1,400,000	\$463,000	\$0	-\$1,363,000	-\$1,363,000	\$500,000	\$130,850	\$92,630	\$223,480	\$369,150	26%	9%
Water Network - Rural Renewals													
Bygoo Road Replacement - Ardlethan	3239					\$0	\$0	\$21,395	\$0	\$21,395	-\$21,395		
Rural Renewals (GWCC Wide)	3181	\$400,000			-\$350,000	-\$350,000	\$50,000	\$0	\$0	\$0	\$50,000		
Total		\$400,000	\$0	\$0	-\$350,000	-\$350,000	\$50,000	\$21,395	\$0	\$21,395	\$28,605	43%	5%
Water Network - Wyalong Pipelines													
Wyalong Reliability Project Investigation & Design Wyalong Pipelines	1703		\$10,000		\$20,000	\$20,000	\$30,000	\$27,573	\$0	\$27,573	\$2,427		
Total	3241	\$1,500,000	\$10,000	\$0	\$20,000	\$20,000	\$1,530,000	\$1,277,750	\$460,444	\$1,738,194	\$252,250	84%	85%

Work Order/Resource Description	W.O./GL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
Water Network - Thanowring Rd													
Thanowring Road Pipeline	1232	\$2,000,000				\$0	\$2,000,000	\$711,725	\$162,644	\$874,368	\$1,288,275		
Water Network - Thanowring Rd													
Water Network - Developer Paid			\$0	\$0	\$0	\$0	\$2,000,000	\$711,725	\$162,644	\$874,368	\$1,288,275	36%	36%
Mains - Developer Paid - GWCC Wide - Budget	3103	\$40,000				\$0	\$40,000	\$0	\$0	\$0	\$40,000		
New Water Service Connections - Oura	1211	\$0				\$0	\$0	\$4,697	\$2,032	\$6,728	-\$4,697		
New Water Service Connections - Mr Arthur	1213	\$0				\$0	\$0	\$1,657	\$0	\$1,657	-\$1,657		
Water Network - Developer Paid													
Water Network - Developer Paid		\$40,000	\$0	\$0	\$0	\$0	\$40,000	\$6,354	\$2,032	\$8,386	\$33,646	16%	16%
Water Network - Connection Renewals													
Water Service Renewals - Oura	1216					\$0	\$0	\$1,627	\$0	\$1,627	-\$1,627		
Water Service Renewals - Jugiong	1217					\$0	\$0	\$0	\$1,495	\$1,495	\$0		
Urban Meter & Taggle Replacement Program	3212	\$500,000				-\$250,000	\$250,000	\$14,097	\$0	\$14,097	\$235,903		
Rural Meter and Taggle Replacement Program	3213	\$500,000				-\$250,000	\$250,000	\$39,564	\$0	\$39,564	\$210,436		
Water Network - Connection Renewals													
Water Network - Connection Renewals		\$1,000,000	\$0	\$0	-\$500,000	-\$500,000	\$500,000	\$55,288	\$1,495	\$56,783	\$444,712	11%	6%
Water Network - Pipeline PRV Renewals													
PRV Replacement - Jugiong	1288					\$0	\$0	\$163	\$0	\$163	-\$163		
PRV Replacement - Oura	1290					\$0	\$0	\$3,256	\$22	\$3,278	-\$3,256		
PRV Renewals - Budget	3116	\$50,000				\$0	\$50,000	\$478	\$0	\$478	\$49,522		
Water Network - Pipeline PRV Renewals													
Water Network - Pipeline PRV Renewals		\$50,000	\$0	\$0	\$0	\$0	\$50,000	\$3,896	\$22	\$3,918	\$46,104	8%	8%
Water Network - Pipeline Valve Renewals													
Mains Valve Renewals - Oura	3118					\$0	\$0	\$520	\$0	\$520	-\$520		
Mains Valve Renewals - Jugiong	3119					\$0	\$0	\$191	\$0	\$191	-\$191		
Water Network - Pipeline Valve Renewals													
Water Network - Pipeline Valve Renewals		\$0	\$0	\$0	\$0	\$0	\$0	\$711	\$0	\$711	-\$711	0%	0%
TOTAL WATER NETWORK													
TOTAL WATER NETWORK		\$7,390,000	\$473,000	\$0	-\$2,193,000	-\$2,193,000	\$5,670,000	\$2,523,327	\$722,759	\$3,246,087	\$3,146,673	45%	34%

Work Order/Resource Description	W.O./GL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
Pump Stations and Bores - PS & Bores - Mech													
Jugiong Raw water well Renewal	3219					\$0	\$0	\$13,053	\$0	\$13,053	-\$13,053		
Carrathool/Ballyrogan Bore - 2022	3257	-				-	-	-\$25,801	-	(25,801)	\$25,801		
Oura Bore 3 - 2022	3255	-				-	848	848	1,480	2,328	-\$948		
Jugiong CWPS1 P1 and P2 Inlet Manifold 2022	3246	\$500,000	\$68,890		-\$500,000	-\$500,000	\$68,890	\$2,911	\$0	\$2,911	\$65,979		
Matong Pump Station - 2022	3252		\$12,930			\$0	\$12,930	\$0	\$0	\$0	\$12,930		
Jugiong CWFS1 Pump 1 - 2022	3238					\$0	\$0	\$290	\$0	\$290	-\$290		
Pump Station - Mech (pump renewals/rebuilds)	3223	\$300,000				\$0	\$300,000	\$905	\$905	\$1,810	\$299,095		
Marinna Pump 2 - 2022	3245		\$8,430			\$0	\$8,430	\$0	\$0	\$0	\$8,430		
Jugiong Raw Water Pumps replacements - Replac	3280					\$0	\$0	\$0	\$197,171	\$197,171	\$0		
Demondrille Pump 2 - 2022	3278					\$0	\$0	\$16,955	\$1,295	\$18,250	-\$16,955		
Temora Transfer Pump 2 2023	3270					\$0	\$0	\$2,115	\$0	\$2,115	-\$2,115		
Marinna Pump 1 2023	3271					\$0	\$0	\$10,296	\$0	\$10,296	-\$10,296		
Junese Silos Pump 2023	3266					\$0	\$0	\$957	\$0	\$957	-\$957		
Pump Stations and Bores - PS & Bores - Mech		\$800,000	\$90,250	\$0	-\$500,000	-\$500,000	\$390,250	\$22,528	\$200,851	\$223,379	\$367,722	6%	3%
Pump Stations and Bores - PS & Bores - Elec													
Budget	3126	\$50,000				\$0	\$50,000	\$0	\$0	\$0	\$50,000		
site to minimum standards	3256					\$0	\$0	\$9,005	\$4,142	\$13,147	-\$9,005		
Lonsdale Control Panel	3247		\$14,470			\$0	\$14,470	\$0	\$0	\$0	\$14,470		
Gannain Pump Station Switchboard Renewal	3229					\$0	\$0	\$5,607	\$281	\$5,888	-\$5,607		
Matong Bore 2 Switchboard Renewal	3228					\$0	\$0	\$77,239	\$0	\$77,239	-\$77,239		
Pump Station - Elec (Electrical Items, SBs, etc)	3224	\$150,000	\$132,300			\$0	\$282,300	\$0	\$0	\$0	\$282,300		
Pump Stations and Bores - PS & Bores - Elec	Total	\$200,000	\$146,770	\$0	\$0	\$0	\$346,770	\$91,851	\$4,423	\$96,274	\$254,919	26%	46%
Pump Station and Bores PS & Bores - Eng													
Marinna Pump 1 2023	3273	\$250,000				\$0	\$250,000	\$1,605	\$0	\$1,605	\$248,395		
Oura Bore 3 - Renewal	3274	\$400,000				\$0	\$400,000	\$20,266	\$0	\$20,266	\$379,734		
Pump Station and Bores PS & Bores - Eng	Total	\$650,000	\$0	\$0	\$0	\$0	\$650,000	\$21,872	\$0	\$21,872	\$628,128	3%	3%
Pump Station and Bores West Wyalong Pump Station													
West Wyalong Transfer Pump Station	3225	\$400,000				\$0	\$478,620	\$458,427	\$30,910	\$489,337	\$20,193		
Pump Station and Bores West Wyalong Pump S	Total	\$400,000	\$78,620	\$0	\$0	\$0	\$478,620	\$458,427	\$30,910	\$489,337	\$20,193	96%	115%

Work Order/Resource Description	W.O./GL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
Pump Station and Bores Oura Pump Station Renewal													
Oura Pump Station Renewal	3218	\$1,500,000		\$1,700,000	-\$1,200,000	\$500,000	\$2,000,000	\$68,830	\$1,752,754	\$1,821,583	\$1,931,170	3%	5%
Pump Station and Bores Oura Pump Station Renewal	Total	\$1,500,000	\$0	\$1,700,000	-\$1,200,000	\$500,000	\$2,000,000	\$68,830	\$1,752,754	\$1,821,583	\$1,931,170	3%	5%
Pump Station and Bores Jugiong CWPS1 HV Jugiong High Voltage	3137	\$1,500,000		\$500,000		\$500,000	\$2,000,000	\$99,013	\$667,701	\$766,715	\$1,900,987		
Pump Station and Bores Jugiong CWPS1 HV	Total	\$1,500,000	\$0	\$500,000	\$0	\$500,000	\$2,000,000	\$99,013	\$667,701	\$766,715	\$1,900,987	5%	7%
Pump Station and Bores Oura PS HV Oura High Voltage	1660				\$130,000	\$130,000	\$130,000	\$93,820	\$33,232	\$127,053	\$36,180		
Pump Station and Bores Oura PS HV	Total	\$0	\$0	\$0	\$130,000	\$130,000	\$130,000	\$93,820	\$33,232	\$127,053	\$36,180	72%	0%
Pump Station and Bores Pump Station Valve Renewals													
Pump Station Valve Renewals - Oura	3128					\$0	\$0	\$562	\$0	\$562	-\$562		
Pump Station Valve Renewals - Jugiong	3129					\$0	\$0	\$4,416	\$0	\$4,416	-\$4,416		
Pump Station and Bores Pump Station Valve Renewals	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$4,978	\$0	\$4,978	-\$4,978	0%	0%
Pump Station and Bores Gantry Crane Renewals													
Gantry Crane	1738	\$75,000				\$0	\$75,000	\$39,464	\$0	\$39,464	\$35,536		
Pump Station and Bores Gantry Crane Renewal	Total	\$75,000	\$0	\$0	\$0	\$0	\$75,000	\$39,464	\$0	\$39,464	\$35,536	53%	53%
Total Pump Stations		\$5,125,000	\$315,640	\$2,200,000	-\$1,570,000	\$630,000	\$6,070,640	\$900,783	\$2,689,872	\$3,590,655	\$5,169,857	15%	18%

Work Order/Resource Description	W.O./GL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
Reservoirs Reservoirs Elec													
Switchboard Renewals	3220		\$14,140			\$0	\$14,140	\$0	\$0	\$0	\$14,140	0%	
Grong Grong Reservoir Switchboard Renewal	3221					\$0	\$0	\$0	\$592	\$592	\$0	0%	
Reservoirs Reservoirs Elec	Total	\$0	\$14,140	\$0	\$0	\$0	\$14,140	\$0	\$592	\$592	\$14,140	0%	0%
Reservoirs Res External Adhoc Renewals													
Reservoir External Adhoc Renewals - GWCC Wide	3210	\$100,000				\$0	\$100,000	\$750	\$0	\$750	\$99,250	1%	
Reservoirs Res External Adhoc Renewals	Total	\$100,000	\$0	\$0	\$0	\$0	\$100,000	\$750	\$0	\$750	\$99,250	1%	1%
Reservoirs Res Internal Adhoc Renewals													
Reservoirs Res Internal Adhoc Renewals Internal Adhoc Renewals	3134					\$0	\$0	\$31,799	\$0	\$31,799	-\$31,799	0%	
Reservoirs Res Internal Adhoc Renewals	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$31,799	\$0	\$31,799	-\$31,799	0%	0%
Reservoirs Wombat BT Renewal													
Wombat BT Renewal	3203	\$2,100,000			-\$2,080,000	-\$2,080,000	\$20,000	\$4,321	\$1,120	\$5,441	\$15,679	0%	
Reservoirs Wombat BT Renewal	Total	\$2,100,000	\$0	\$0	-\$2,080,000	-\$2,080,000	\$20,000	\$4,321	\$1,120	\$5,441	\$15,679	0%	0%
Reservoirs Oura Reservoir & Aerator													
Oura Reservoirs and Aerator	3183	\$3,300,000	\$499,240			\$0	\$3,799,240	\$2,007,500	\$9,575,537	\$11,583,037	\$1,791,740	53%	
Reservoirs Oura Reservoir & Aerator	Total	\$3,300,000	\$499,240	\$0	\$0	\$0	\$3,799,240	\$2,007,500	\$9,575,537	\$11,583,037	\$1,791,740	53%	61%
Reservoirs W. Wyalong Res													
Wyalong Standpipe Res	3226	\$680,000	\$103,840			\$0	\$783,840	\$428,831	\$714,737	\$1,143,568	\$355,009	55%	
Reservoirs W. Wyalong Res	Total	\$680,000	\$103,840	\$0	\$0	\$0	\$783,840	\$428,831	\$714,737	\$1,143,568	\$355,009	55%	63%
Reservoirs Reservoir Full Renewals													
Reservoir Full Renewals - GWCC Wide	3182					\$0	\$0	\$256	\$0	\$256	-\$256	0%	
Reservoirs Reservoir Full Renewals	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$256	\$0	\$256	-\$256	0%	0%
Reservoirs Site Fencing													
Site Fencing	3276	\$200,000				\$0	\$200,000	\$0	\$0	\$0	\$200,000	0%	
Reservoirs Site Fencing	Total	\$200,000	\$0	\$0	\$0	\$0	\$200,000	\$0	\$0	\$0	\$200,000	0%	0%
Total Reservoirs		\$6,380,000	\$617,220	\$0	-\$2,080,000	-\$2,080,000	\$4,917,220	\$2,473,457	\$10,291,986	\$12,765,443	\$2,443,763	50%	39%

Work Order/Resource Description	W.O./GL	Original Budget 23-24	2022-23 Carryovers	QBR Sep 2023	Proposed QBR Dec 2023	QBR summary	Proposed Revised Budget 2023/24	Actual YTD	Committed YTD	Actual & Committed YTD	Variance - Rev Budget vs Actual	% Variance Revised Bud v Actual	% Variance Original Bud v Actual
Treatment Mt Arthur Aeration													
Mt Arthur Aeration Tower	3275	\$50,000				\$0	\$50,000	\$794	\$0	\$794	\$49,206	2%	2%
Treatment Mt Arthur Aeration	Total	\$50,000	\$0	\$0	\$0	\$0	\$50,000	\$794	\$0	\$794	\$49,206	2%	2%
Treatment Adhoc Renewals													
Jugiong WTP - Valve & Pneumatic Upgrade	3186		\$68,550			\$0	\$68,550	\$4,668	\$0	\$4,668	\$63,882		
Treatment Plant - Site Mechanical Renewals	3139	\$30,000				\$0	\$30,000	\$317	\$0	\$317	\$29,683		
Jugiong Compressor	1728		\$68,900			\$0	\$68,900	\$32,717	\$0	\$32,717	\$36,183		
Treatment Adhoc Renewals	Total	\$30,000	\$137,450	\$0	\$0	\$0	\$167,450	\$37,701	\$0	\$37,701	\$129,749	23%	126%
Total Treatment Plant		\$80,000	\$137,450	\$0	\$0	\$0	\$217,450	\$38,495	\$0	\$38,495	\$178,955	18%	48%
Other Emergency Works													
Emergency Works - GWCC Wide - Budget	3140	\$200,000				\$0	\$200,000	\$0	\$0	\$0	\$200,000		
Other Emergency Works	Total	\$200,000	\$0	\$0	\$0	\$0	\$200,000	\$0	\$0	\$0	\$200,000	0%	0%
TOTAL CAPITAL EXPENDITURE	Total	\$22,643,000	\$2,820,350	\$2,200,000	-\$8,145,830	-\$5,995,830	\$19,467,520	\$6,919,706	\$14,249,011	\$21,168,717	\$12,547,814	36%	31%

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

AUDIT RISK AND IMPROVEMENT COMMITTEE

Report prepared by Corporate Services Manager

COUNCIL OFFICER RECOMMENDATION

That the Board receives and notes the minutes of the Audit, Risk and Improvement Committee meeting held on 19 October 2023.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 2 Customer Service Focus

BACKGROUND

Goldenfields Water County Council Audit, Risk and Improvement Committee is an advisory committee in accordance with section 355 of the Local Government Act 1993, and the Local Government Regulations 2012.

The Committee was established by Council Res 17/008 on 23 February 2017. In accordance with the Audit, Risk and Improvement Committee Charter, the Committee will report regularly to Council.

REPORT

The Goldenfields Water County Council Audit, Risk and Improvement Committee met on 19 October 2023. Minutes of the meeting are attached for the information of the Board.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Minutes of ARIC Meeting 19 October 2023.

TABLED ITEMS: Nil.



ARIC Meeting Minutes

Meeting Ref. ARIC		Minute taker: Ashleigh Burnett
Date: 19 October 2023	Time: 10:03 am	Location: 84 Parkes Street, Temora (Board Room)
Attendees: Peter McLean (Chairperson), Geoff Twomey, Cr Bob Callow (via Zoom), Terri Bilske, Aaron Drenovski, Phil Swaffield (National Audits Group), Ashleigh Burnett.		
Apologies: NIL		

1. Welcome and Apologies

The meeting was opened at 10:03 am. No apologies were received.

The Chairman acknowledged the Traditional Custodians of the land, and paid respects to their Elders past and present.

2. Declarations of Pecuniary and Non-Pecuniary Interests

No pecuniary or non-pecuniary interests were declared.

3. Confirmation of Previous Minutes

RECOMMENDATION on the motion of Geoff Twomey and Cr Bob Callow that the minutes of the meeting held 2 August 2023 having been circulated to members be confirmed as a true and accurate record.

4. Business Arising from Minutes

There was no business arising from the minutes.

5. Chairperson Report

RECOMMENDATION on the motion of Geoff Twomey and Cr Bob Callow that the Committee received and noted the Chairperson's verbal report.

- **LG Annual Conference** – Attending the LG Annual Conference in a few weeks. Has put in a motion around the guidelines on Councillors remaining voting parties on ARIC Committees.
- **ICAC Investigation** – Not much happening at the moment. There are two investigations which were quite interesting.



- **Inner West Council and Transport for NSW** – Corruption allegations regarding employees awarding contracts/tenders to associated companies to benefit themselves and others.
- **Canada Bay Council** – Investigations finalised concerning allegations that Mayor Tsirekas failed to declare or properly manage any conflict of interest.
- **Audits** – Audit Office hasn't released anything on this Council yet. Three year performance audit program has been released. Planned Audits for Local Government for 2024 to 2026 are Managing Climate Risks to Assets and Services, Western Sydney Aerotropolis, Performance Management and Monitoring, Audits of Governance Issues Within a Particular Council & Amalgamated Councils
- **IBAC Survey** – IBAC conducted online surveys with Councillors and Members of Parliament (MPs) for the first time to understand perceptions about corruption and police misconduct in Victoria. It was found that 37% of Councillors believe that Councils are not vulnerable to corruption.

6. General Manager Report

RECOMMENDATION on the motion of Peter McLean and Geoff Twomey that the Committee received and noted the General Manager's verbal report.

- **Financial Statements** – Crowe suggested to request an extension to submit Financials as there is resourcing issues which could mean a delay in submission. A letter has been sent to the OLG on Tuesday to request an extension until November.
- **LG Annual Conference** – Council has submitted a motion "That LGNSW advocates that County Councils be recognised as a concurrent 'Approval Agency' within the State Environmental Planning Policy (Infrastructure)/(ISEPP) in relation to the services detailed under their individual proclamations".
- **Staffing** – Nearly back to full staff numbers. We have had a few issues with offers being declined at the last minute, but we are hopeful to have these positions filled in the near future. Currently only 2 positions down.
- **Rail Corridor** – UGL have informed that our staff can't access the Rail Corridor. They have requested our staff be trained. We have sought legal advice and emergency works are fine, but maintenance/routine work is a drawn out process.

7. Audited Financial Statements

RECOMMENDATION on the motion of Geoff Twomey and Peter McLean that the Committee received and noted the Draft 2022/23 Financial Statements.

REPORT

The Draft 2022/23 Financial Statements are submitted for review by the Committee.

The Draft Financial Statements have been completed and are currently with Council's appointed Auditors, Jason Gilbert from Crowe. It should be noted that Crowe have flagged that in the event that they cannot complete the audit within the required timeframe, Council may need to apply for an extension for lodgement with the Office of Local Government.

ATTACHMENTS: Goldenfields Water County Council Draft General Purpose Financial Statements



8. Internal Audit 2023/2024 Engagements

RECOMMENDATION on the motion of Geoff Twomey and Cr Bob Callow that the Committee receive and note the internal audits that will be included in the 2023/24 Annual Work Program.

REPORT

At the May 2020 meeting, a Strategic Internal Audit Plan (2020-2024) was received and endorsed by the Committee that included an Internal Audit Universe which summarises the activities of Council within the potential scope of internal audit.

The following internal audits have been considered by Management to be the next priority during 2023/2024:

- Accounts Receivable/Debt Recovery
- Water Billing

ATTACHMENTS: Internal Audit Universe

9. Review of Internal Audits

RECOMMENDATION on the motion of Geoff Twomey and Cr Bob Callow that the Committee:

- a. Receive and note the Final Internal Audit Report on Council's New Connections;
- b. Receive and note the Final Internal Audit Report on Council's Water Supply and Demand Monitoring; and
- c. Discuss the priorities for the 2023/24 Internal Audit Work Program

REPORT

At the August 2023 meeting the Committee were advised that the remaining items in the 2022/23 Internal Audit Work Program had been completed and the reports were in draft stage. The reports have now been finalised and are attached for the information of the Committee.

Also, at the last meeting the Committee were provided a copy of the Internal Audit Universe to discuss the priorities for the 2023/24 Internal Audit Program. The Committee were advised due to recent changes within Council, Management had not had the opportunity to review and reassess these areas and consider any new and emerging risks prior to the last meeting.

Management have now considered the Internal Audit Universe items and it is proposed to discuss the 2023/24 priorities with the Committee during the meeting.

Phil Swaffield will be in attendance to discuss the reports.

ATTACHMENTS: Internal Audit Report – New Connections

Internal Audit Report – Water Supply and Demand Monitoring

Internal Audit Universe



10. ARIC Meeting Dates

RECOMMENDATION on the motion of Geoff Twomey and Cr Bob Callow that the Committee receive and note the proposed meeting dates for the next 12 months.

REPORT

The following dates are proposed for meetings over the next 12 months:

- 10am Thursday 29 February 2024
- 10am Thursday 23 May 2024
- 10am Thursday 25 July 2024
- 10am Thursday 26 September 2024 – 2023/24 Financial Statements

ATTACHMENTS: Nil

11. Review of Committee Charter

RECOMMENDATION on the motion of Cr Bob Callow and Geoff Twomey that the committee defer the review of PP033 Audit, Risk & Improvement Committee Charter until its meeting on Thursday 23 May 2024.

REPORT

Clause 8.7 of PP033 Audit, Risk & Improvement Committee Charter specifies that the committee will review the charter every two years and approved any changes. The Charter was last reviewed in 2021.

Under the *Drafts Guidelines for Risk Management and Internal Audit Framework for Local Councils in NSW* there will be new requirements and minimum standards for Council's Audit, Risk and Improvement Committee.

ATTACHMENTS: PP033 Audit, Risk and Improvement Committee Charter

12. Review of Action Items Progress Report

RECOMMENDATION on the motion of Peter McLean and Geoff Twomey that the committee receive and note the progress made with the Action Items.

ATTACHMENTS: Action Items Progress report

NEXT MEETING: 10am Thursday 29 February 2024

There being no further matters requiring the attention of the committee the meeting was declared closed at 11:46am.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

RESTRICTED ASSETS

Report prepared by Interim Corporate Services Manager

COUNCIL OFFICER RECOMMENDATION

That the Board resolve to establish an Externally Restricted Reserve for Section 64 – Developer Contributions, release funds from the Plant and Vehicle Replacement Reserve, and to release funds from the Infrastructure Replacement Reserve as follows:-

- Externally Restricted Reserve - \$5,000,000 Section 64 Developer Contributions Reserve
- Internally Restricted Reserve – reduce Plant and Vehicle Replacement Reserve by \$2,000,000
- Internally Restricted Reserve – reduce Infrastructure Replacement Reserve by \$19,109,700.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

09 Financially Sustainable

BACKGROUND

Council has significant cash, cash equivalents and investments. Restrictions are established to set aside funds for Council to meet legislative requirements, to allocate funds against future projects and activities and to ensure sufficient funding is available to meet current and long term financial obligations. Restrictions are cash backed and are established for specific purposes.

External Restrictions over cash, cash equivalents and investments are those where there is a legislative obligation to use the funds for the purpose for which they were paid to Council.

Under section 409(3) of the Local Government Act 1993 they are of three categories

- I. Money received as a result of levying a special rate of charge for a particular purpose
- II. Money that is required by legislation to be set aside of a specific purpose (e.g. developer contributions)
- III. Money received from Federal or State Government for a specific purpose (e.g. specific purpose grant funding)

Internal Restrictions over cash, cash equivalents and investments are those funds restricted only by a resolution of the Council. Internal restrictions are adopted by Council to cover commitments included in Council's Long Term Financial Plan and where it is prudent for Council to hold cash restrictions to meet those future commitments.

Unrestricted Cash are funds available to cover operational needs and unexpected or emergency costs within Council.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

REPORT

Council has provided internally restricted funds for the following purposes as follows:

	2021/22	2021/22	2022/23
	\$,000	\$,000	\$,000
Employee Leave Entitlements	\$2,248	\$2,492	\$2,552
Plant and Vehicle Replacement	\$1,761	\$2,148	\$3,463
Infrastructure Replacement	\$24,482	\$15,971	\$20,459

A review has been carried out on Council's Internal Reserves to ensure financial sustainability and adjust balances as necessary.

Employee Leave Entitlements internally restricted funds have been calculated and audited in conjunction with end of year processes for Council's Annual Financial Statements for the 2022/23 Financial Year and will cover Council's leave liability for all current staff.

Council's net Plant replacement program is approximately \$800,000 per annum and is budgeted on an annual basis from operational funds. This fund has grown significantly over a number of years and it is considered unnecessary to restrict the current level of funds. It is recommended that Council release \$2,000,000 from these funds and resolve to make the funds available as unrestricted cash.

Council's Capital Works program has increased significantly in 2022/23 and this financial year with funds from the Infrastructure Reserve to be utilised to fund these projects.

Council's Infrastructure Replacement internally restricted funds were restricted to meet future commitments such as renewal of assets and need to be adjusted by \$19,109,700 for renewal of infrastructure in 2022/23 and 2023/24 listed as follows:-

- Pump Stations – GWCC Wide 2022/23 \$986,300
- Pump Stations – Valve Renewals 2022/23 \$15,800
- Pump Stations – Electrical 2022/23 \$236,300
- Oura Reservoir 2022/23 \$212,400
- Reservoirs – GWCC Wide 2022/23 \$470,900
- Treatment Plant – Oura High Voltage 2022/23 \$1,012,500
- Treatment Plant – Jugiong High Voltage 2022/23 \$3,075,300
- Treatment Plant – Valve & Pneumatic Upgrade 2022/23 \$68,100

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

• Mains Trunk GWCC Wide 2022/23	\$634,700
• Mains Valve Renewals 2022/23	\$94,600
• Mains Rural 2022/23	\$415,800
• West Wyalong Pipeline 2022/23	\$2,684,800
• Reticulation Renewals GWCC Wide 2022/23	\$683,900
• Mains Reticulation 2023/24	\$750,000
• Wyalong Pipelines 2023/24	\$745,000
• Thanowring Road pipeline 2023/24	\$1,573,300
• Pump Stations – GWCC Wide 2023/24	\$350,000
• Pump Stations Electrical 2023/24	\$100,000
• Jugiong High Voltage 2023/24	\$1,000,000
• Oura Reservoir & Aerator 2023/24	\$4,000,000
Total Infrastructure Renewals	\$19,109,700

It is necessary to establish an Externally Restricted Reserve to restrict \$5,000,000 received for Section 64 Developer Contributions. These funds will be used for new infrastructure assets and released when compliant capital works are carried out.

The variations to Council's Internally Restricted Reserves will increase the level of working funds available to manage liquidity requirements and to manage cash flow and unforeseen budget variations. Adopting this approach to reallocate committed funds currently held in reserve as restricted funds will not impact on current services or projects in Council's budget.

It can also be considered a key component of the organisation to strengthen Council's financial position by establishing a strong unrestricted cash position and continuing down the path of financial sustainability with greater controls on cash management.

FINANCIAL IMPACT STATEMENT

The recommendation will result in increasing Council's Unrestricted Cash by \$16,109,700.

ATTACHMENTS: Nil.

TABLED ITEMS: Nil.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

WATER PRODUCTION REPORT

Report prepared by Production and Services Manager

COUNCIL OFFICER RECOMMENDATION

That the Water Production Report be received and noted.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 3 A Healthy Natural Environment

BACKGROUND

Goldenfields Water provides the essential water requirements of about 40,000 people spread over an area in excess of 20,000 square kilometres between the Lachlan & Murrumbidgee Rivers in the South West of NSW.

Goldenfields Waters' supply system consists of five separate water schemes, Jugiong, Oura, Mt Arthur, Mt Daylight and Hylands Bridge. Goldenfields Water carries out water supply functions within the Local Government areas of Bland, Coolamon, Cootamundra, Hilltops, Junee, Temora, and parts of Narrandera and Wagga Wagga.

Hilltops Shire Council, Cootamundra Gundagai Shire Council and Riverina Water County Council are retailers, who purchase bulk water from Goldenfields and supply the water to retail customers in their respective local government areas.

REPORT

Jugiong drinking Water Scheme

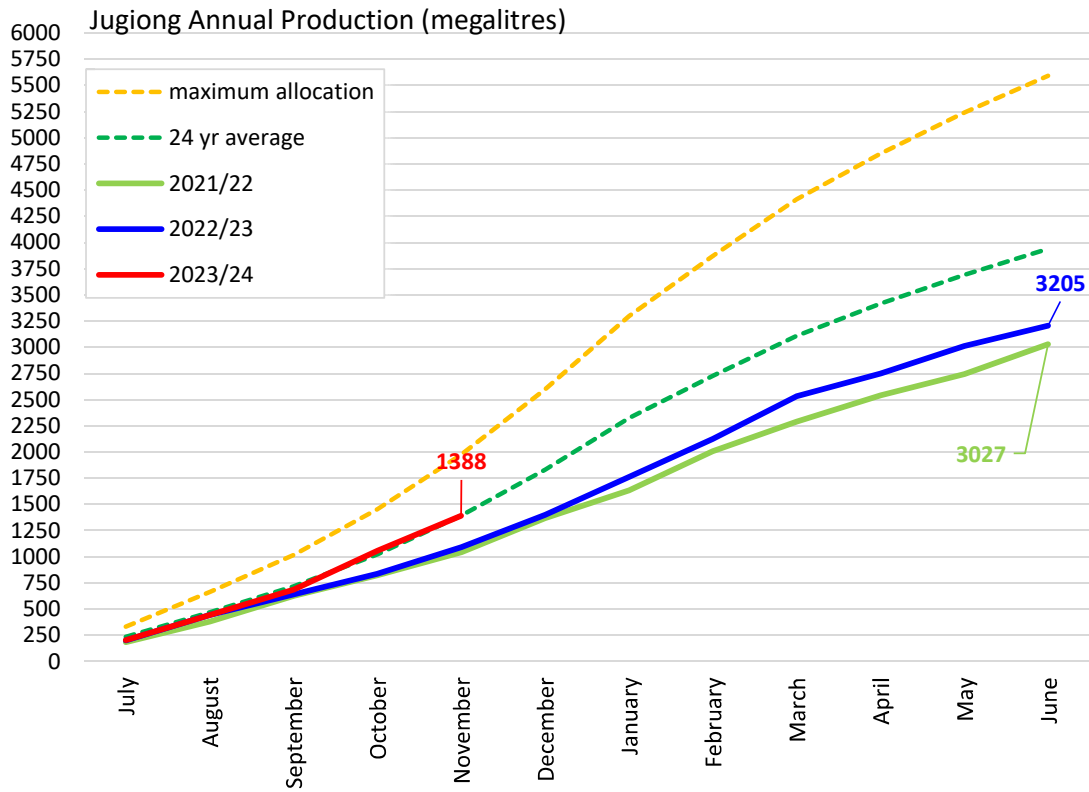
The Jugiong drinking water scheme sources water from the Murrumbidgee River and has an extraction licence entitlement of 5590ML per annum. Water from the Murrumbidgee River is treated through a 40ML/day, conventional Water Treatment Plant that consists of: Coagulation, Flocculation, Clarification, Filtration, Disinfection and Fluoridation.

The Jugiong Scheme has 14 sets of reservoirs and 8 pumping stations. The Jugiong Scheme supplies bulk water to the Hilltops and Cootamundra-Gundagai Regional Councils for supply to the townships of Cootamundra, Harden and Young with a population of approximately 6800, 2200 and 8000 respectively.

Goldenfields Water also provides additional retail supply to approximately 600 customers in the villages of Stockinbingal, Wallendbeen and Springdale.

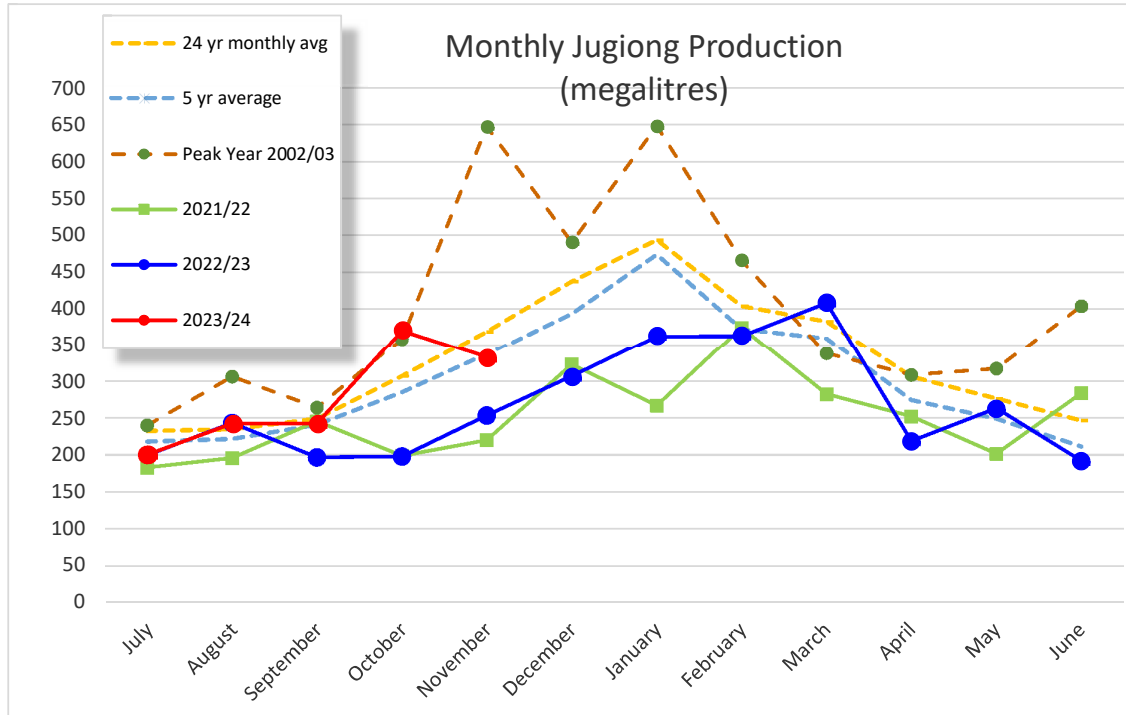
GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

For the first 5 months of the 2023/24 financial year, 1388ML of water had been extracted from the Murrumbidgee River and processed at the Jugiong Water Treatment plant. This is slightly higher than for the 2022/23 FY where 1091ML was extracted. An increase of 297ML. This is illustrated in the graph below.



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Jugiong monthly production started slightly higher in July with 200ML extracted and treated for the month. August saw a further increase in production with 242ML extracted and treated and September was like August with 242ML extracted and treated. Some warm dry weather saw 370ML extracted in October before some stormy wet periods saw a decrease for the month of November with 333ML extracted and treated.



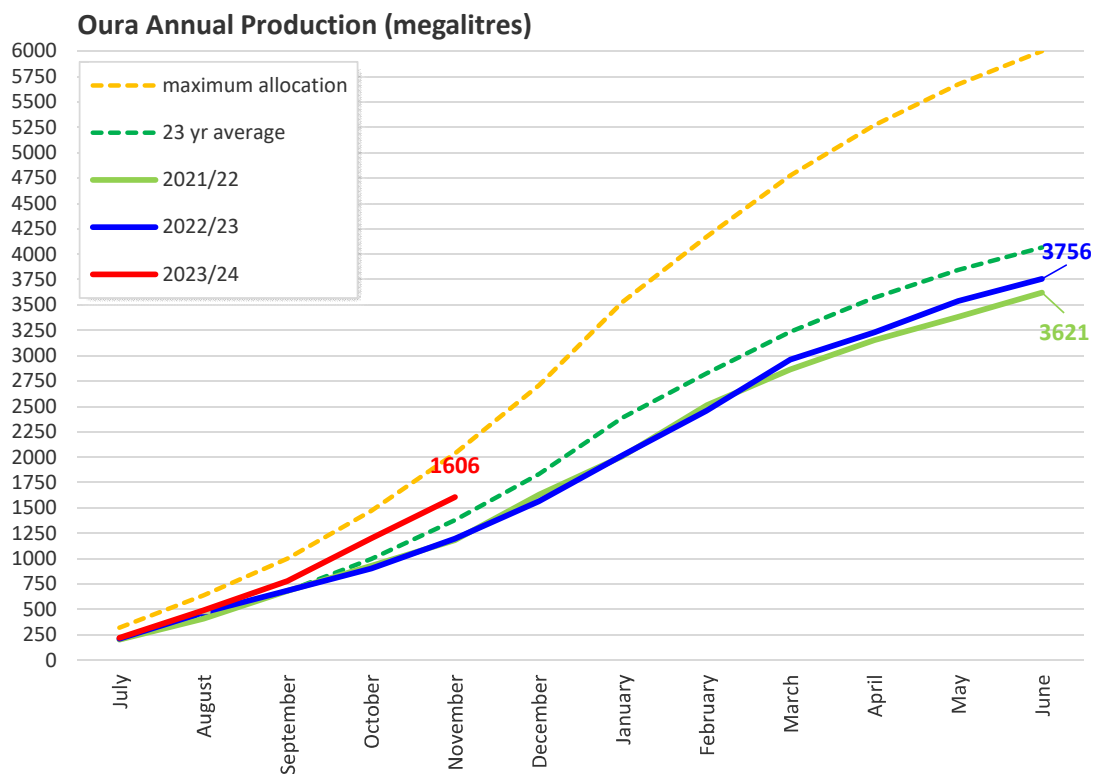
GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Oura Drinking Water Scheme

The water source at Oura is the Murrumbidgee inland alluvial aquifer, this water is extracted from 4 bores namely: Bores 2, 3, 4 and 6. The raw water then goes through a treatment process at the Oura Water Treatment Plant that includes Aeration, Disinfection and Fluoridation.

The Oura scheme has 33 sets of reservoirs, and 19 pumping stations, produces drinking water for approximately 14,600 people in the Bland, Coolamon, Junee, Narrandera and Temora Shires. The Oura scheme can also supply water to the Northern side of the rural area of Wagga Wagga City when required.

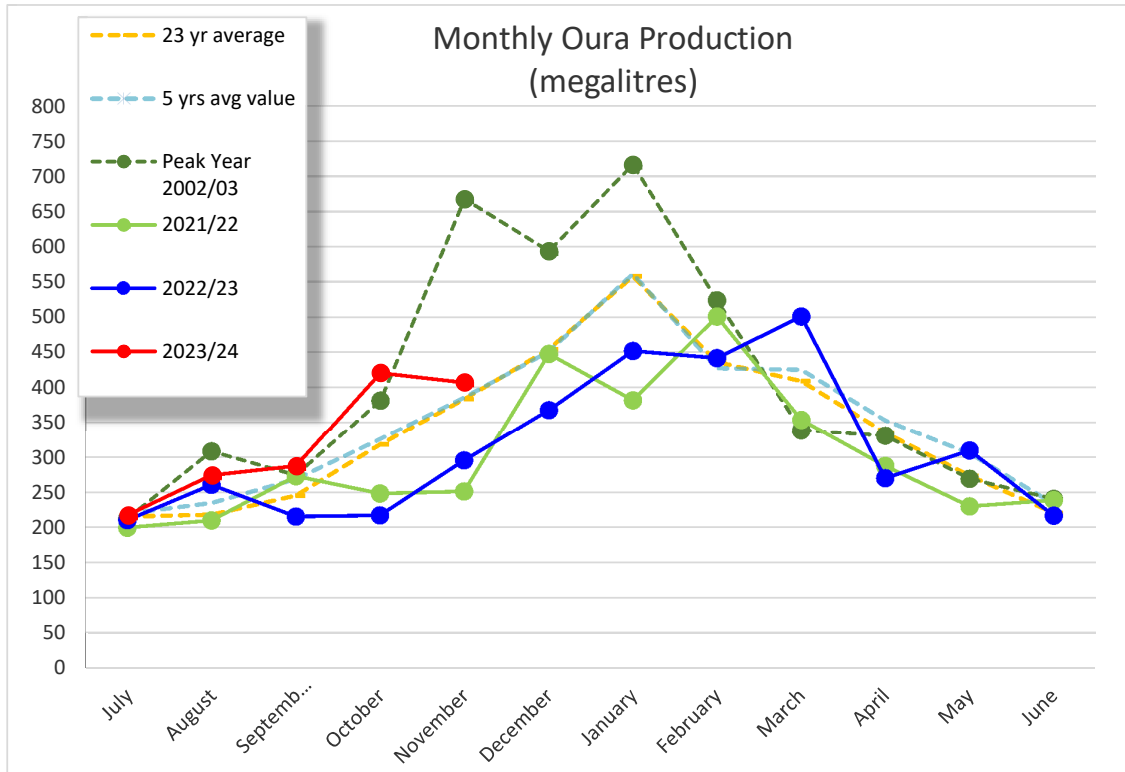
For the first 5 months of the 2023/24 financial year, 1606ML of water has been extracted from the Oura Borefield and processed at the Oura Water Treatment Plant. This is a slight increase in production compared to 2022/23 FY where 1199ML of water was extracted for the same period. An increase in production of 407ML. This is depicted in the graph below.



Oura monthly water production has started slightly higher in July where 217ML was extracted from the Oura bores. August saw an increase in production where 274ML was extracted, a

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

further increase in production for September saw 287ML extracted. As with Jugiong a warm dry period saw a further increase in production for October 420ML before some stormy wet periods in November saw a slight decrease in production for the month with 406ML extracted in November.

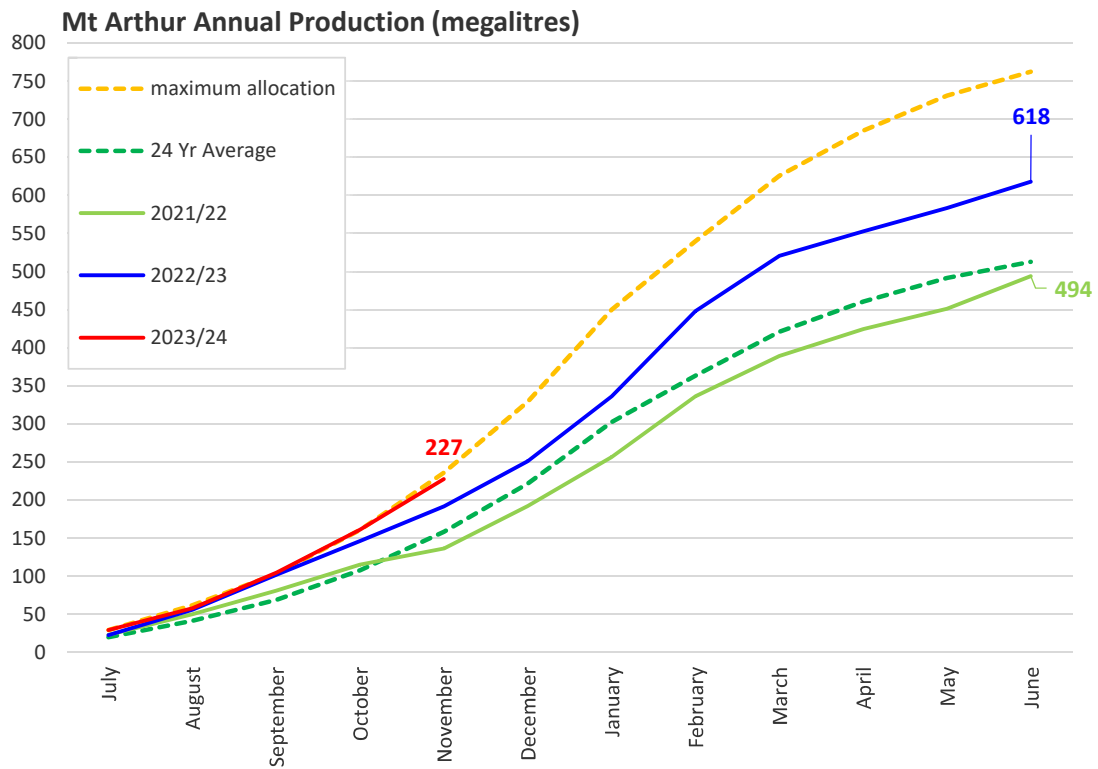


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Mount Arthur Drinking Water Scheme

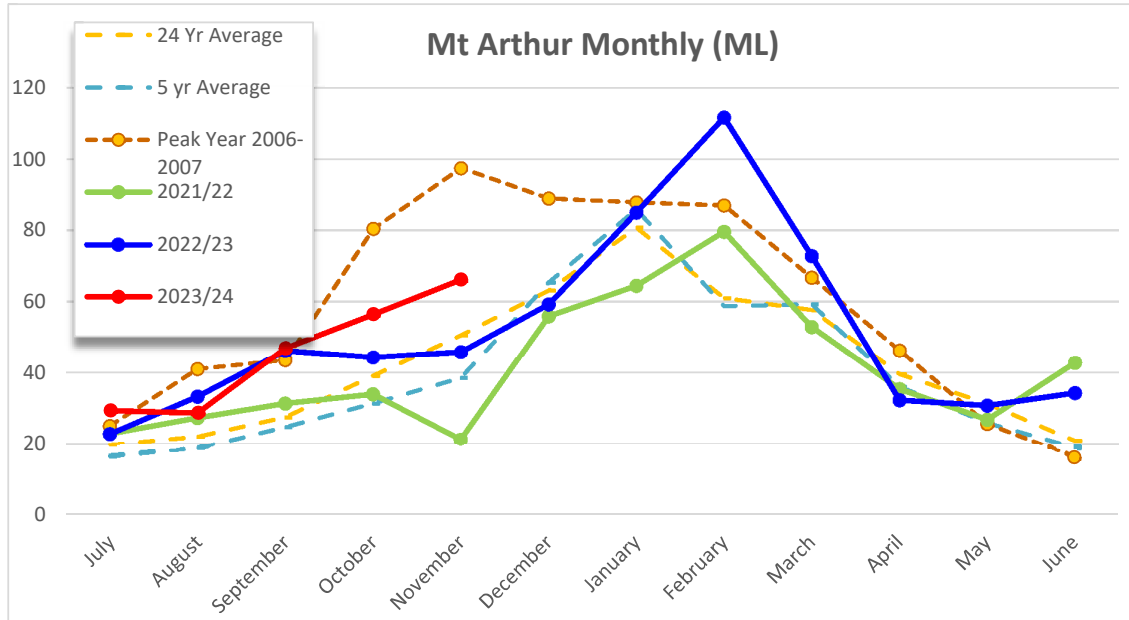
The Mount Arthur Water Source is from the Lachlan Fold belt Aquifer System. The water is extracted via two bores, bores 1 and 2 located in the Wagga Wagga City Council area South of Matong. The water is disinfected before distribution through 9 sets of reservoirs supplying approximately 2400 people with water in the Coolamon shire.

For the first 5 months of the 2023/24 financial year, 227ML of water has been extracted from the Mt Arthur Borefield. This is an increase compared to the 2022/23 FY where 192ML was extracted from the Mt Arthur bores for the same period. An increase of 35ML.As can be seen in the graph below, production is trending slightly higher to previous years.



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Mt Arthur monthly water production started slightly higher to previous years with 29ML of water extracted from the bores in July. August saw a slight decrease to 28ML extracted and September a further increase to 47ML extracted. Production for the period of September through to November has been steadily increasing every month with September 47ML, October 56ML and November 66ML extracted.



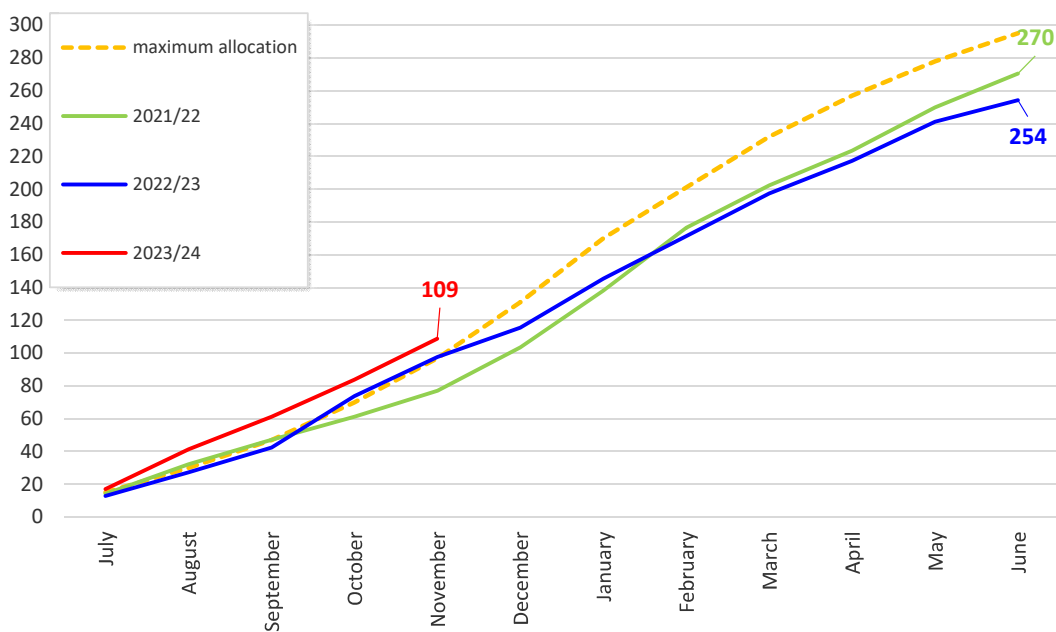
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Mount Daylight Drinking Water Scheme

The Mount Daylight water source is from the Lower Lachlan alluvium aquifer. The Mount Daylight bores are jointly operated with Carathool Shire Council. Carathool Shire Council is responsible for bore management. There are 7 sets of reservoirs in the Mt Daylight scheme. Mt Daylight supplies water to approximately 125 people in the villages of Naradhan, Weethalle and Tallimba which is located within the Bland Shire.

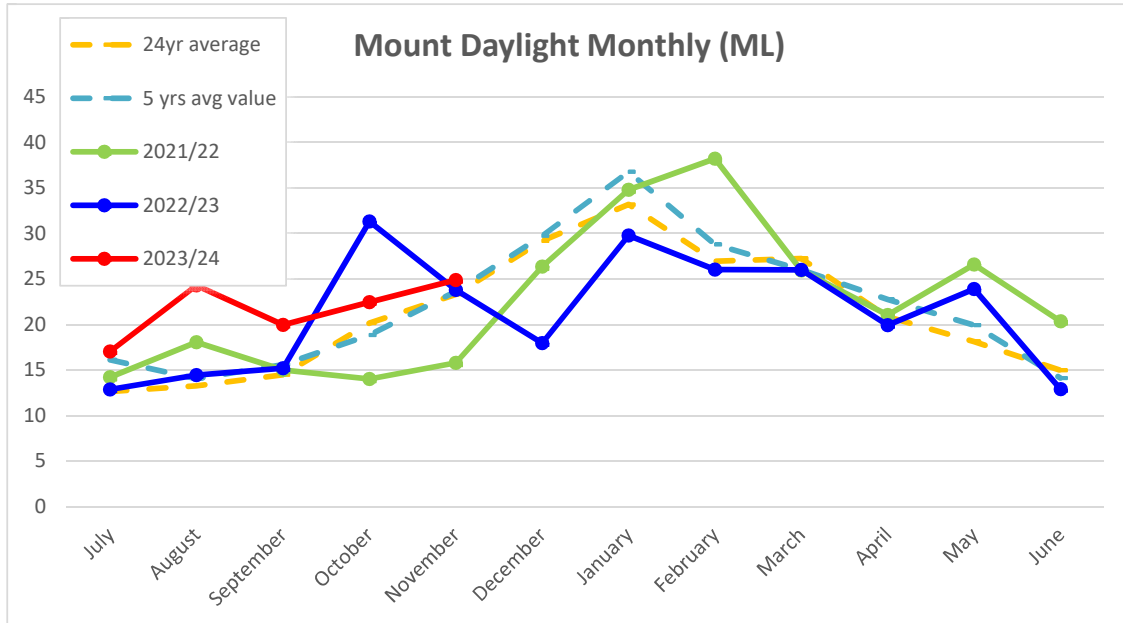
For the first 5 months of the 2023/24 financial year 109ML of water has been extracted from the Mt Daylight Borefield. This is an increase in volume of 11ML compared to the 2022/23 FY where 98ML was produced over the same period.

Daylight Annual Volume (megalitres)



GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

The monthly extraction totals for the Mt Daylight bores started very consistently with July seeing 17ML extracted with slight increases in August 24ML, September was slightly lower in production with 20ML extracted, the period September through to November seen consistent increases in production every month with September 20ML, October 22ML and November 25ML extracted from the Mt Daylight Bores.

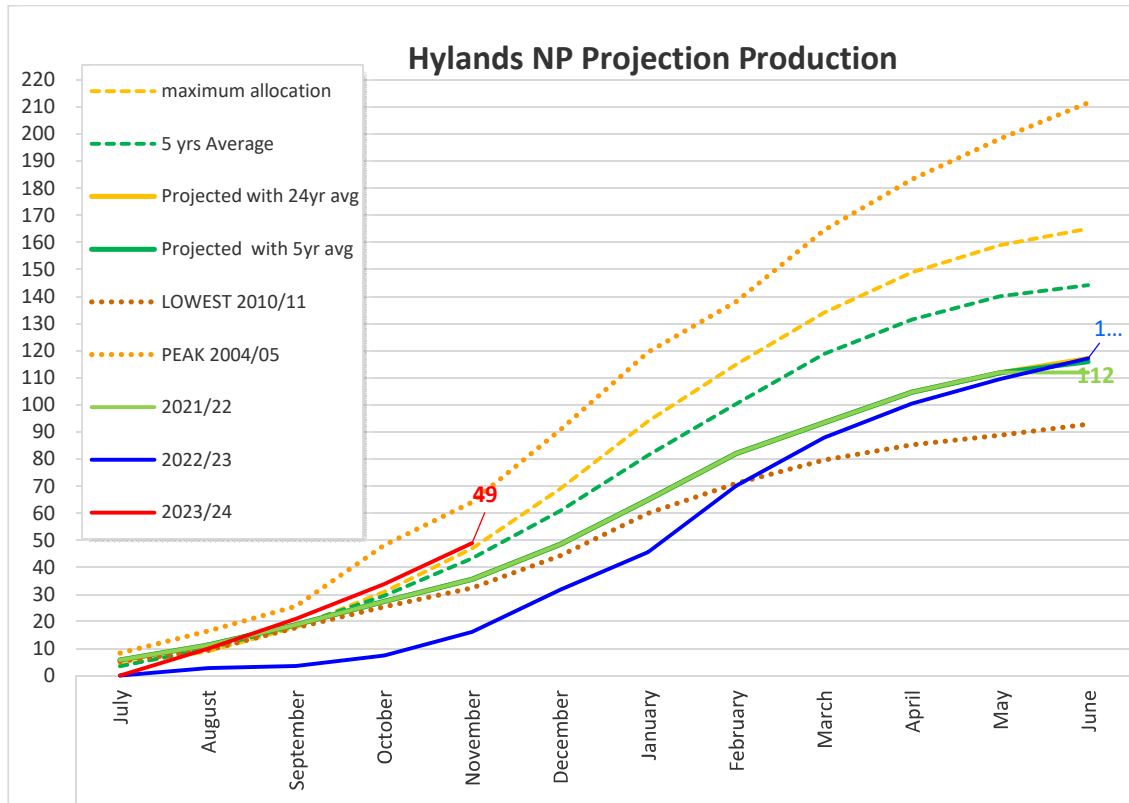


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Hylands Bridge - Non-Potable

Hylands Bridge supplies Non-Potable water to Barellan and Binya. The water is sourced through the Murrumbidgee Irrigation Area where Goldenfields Water holds 165ML shareholding for water entitlement.

For the first 5 months of the 2023/24 financial year 49ML of water has been extracted from the Hylands Bridge Raw Water scheme This is a large increase compared to the same period last year where only 16ML had been extracted.



FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council’s financial position.

LOCAL PREFERENCE

N/A

ATTACHMENTS: Nil

TABLED ITEMS: Nil

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

ANNUAL DRINKING WATER MANAGEMENT SYSTEM REVIEW

Report prepared by Production & Services Manager

COUNCIL OFFICER RECOMMENDATION

That the Board review and accept the Drinking Water Management System Annual Review

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

01 Excellence in Service Provision

BACKGROUND

Goldenfields Water developed and adopted a Drinking Water Management System (DWMS) and associated Policy in February 2018. The purpose of the DWMS Annual Report is to inform and update New South Wales Department of Health (NSW Health) and The Department of Planning, Industry and Environment (DPIE) of Goldenfields Water County Councils (GWCC) implementation and ongoing assessment of its Drinking Water Management System. It also demonstrates that GWCC is compliant with requirements s25 Public Health Act 2010 to develop a Quality Assurance Program (QAP) in line with the framework for Drinking Water Quality Management in the Australian Drinking Water Guidelines.

REPORT

The 2022/2023 DWMS Annual Report is the fifth annual review completed under the current adopted DWMS that has been undertaken by Goldenfields Water staff. This Annual Report has utilised the entire 2022/23 data for the Jugiong, Oura, Mt Arthur and Mt Daylight potable water supply systems. A majority of this data was made available from the implementation of WaterOutlook and ClearSCADA. Data is also utilised from NSW Health's Drinking Water Database and ASAM reservoir asset condition database where required.

Throughout the reporting period GWCC have undertaken numerous water samples for both operational and verification monitoring. These samples are tested at the GWCC laboratory and/or an external NATA accredited laboratory for operational monitoring or NSW Health's FASS lab for verification or compliance purposes. GWCC also conducted a number of onsite tests for operational purposes which are presented below.

Water samples are tested for Physical, Chemical and Microbial properties in the water. Throughout the 2022/23 reporting period, Goldenfields Staff have conducted a total of 912 microbial water samples, 177 comprehensive chemical samples, 16 pesticide samples, and 3619 in-situ testing samples undertaken and reported on.

A total of 2 microbial samples were identified as non-compliant throughout the reporting period taken from a remote reservoir location, with all chemical results indicating compliance within Australian Drinking Water Guideline (ADWG) requirements.

The non-compliant microbial samples were presented to NSW Health department and staff concluded a reservoir cleaning action. Staff drained the water, inspected the reservoir and disinfected it, prior to filling it back up and retesting to ensure compliance. These non-compliances can be common in rural remote reservoirs where chlorine levels are low and temperature of water is elevated. Whilst a non-compliance may be presented to the reservoir,

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

it does not mean that the microbial issue has migrated offsite, which Councils testing confirmed.

GWCC also undertake pesticide sampling of the drinking water across the entire scheme. These samples are tested by a NATA accredited laboratory for the 2022/23 financial year. A total of 16 samples were tested for the presence of pesticides. All sample results were compliant with parameters set in the Australian Drinking Water Guidelines (ADWG).

It is also a requirement for GWCC to test for Radiological characteristics in the ground water supplies every 2 years, for the 2022/23 reporting year, samples were taken and tested by Australian Nuclear Science and Technology Organisation (ANSTO). Results were compliant with no concerns identified.

Another initiative undertaken by GWCC is the monitoring of chlorine residuals within the distribution and reticulation systems by internal staff. These tests are conducted routinely to ensure that each water supply system's integrity has not been breached, or if a low residual is identified then, staff can be proactive in managing such an event.

A total of 3619 chlorine test were conducted onsite throughout the year with hardcopy and softcopy results kept on file. These tests include both Total and Free chlorine, Temperature, pH and Turbidity. Historically, A running spreadsheet of results was constantly updated by office staff once data is received from outdoor staff requiring double handling of data.

With the implementation of WaterOutlook, the outdoor staff now directly upload the results of the chlorine tests via mobile platforms in order to eliminate double handling of data and direct registration within our water quality database.

The main obligations of Goldenfields Water managing their DWMS is to ensure that no breaches of Critical Control Points (CCP's) occur or if they do occur, that they are reported, reviewed and corrected as part of a continual improvement process.

The following tables provide the total number of CCP exceedances registered throughout the 2022/23 financial year with the corresponding CCP number. The below table provides the CCP Number that correlates with the specific definition and critical limits that staff seek to manage.

CCP Number	Monitoring Parameter	Target Criterion	Adjustment Limit	Critical Limit
1 - Jugiong	Turbidity (Continuous online) Raw Water	Dependant on raw Water Quality		20% variation above or below set point for > 20minutes
2 - Jugiong	Turbidity (Continuous online) Filter Outlet	≤ 0.2 NTU	≥ 0.5 NTU	≥ 1.0 NTU
3 - Jugiong	Free Chlorine residual (Continuous online & alarmed) Finished Water	1.8mg/L	≤ 1.2mg/L or ≥ 2.0mg/L	Summer: ≤ 0.8mg/L for > 30min or ≥ 5.0mg/L Winter: ≤ 0.5mg/L for > 30min or ≥ 5.0mg/L
4 - Jugiong	Fluoride (Daily) Finished Water	1.0mg/L	< 0.95mg/L or > 1.05mg/L	< 0.9mg/L for > 72hrs or > 1.5mg/L

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5 - Jugiong	System (monthly) inspection	Integrity Reservoir	Secure, evidence break in vermin	no of or	Visual identification of breach or vermin access to reservoir	Visual identification of vermin or containment in reservoir
6 - Jugiong	Free chlorine residual (continuous online & alarmed) Prunevale and Cootamundra		0.8mg/L		≤ 0.5mg/L or ≥ 2.0mg/L	≤ 0.2mg/L or ≥ 5.0mg/L
1 - Oura	Free Chlorine residual (Daily) Treated Water		0.5mg/L		≤ 0.3mg/L or ≥ 1.0mg/L	≤ 0.2mg/L or ≥ 5.0mg/L
2 – Oura	Fluoride (Daily) Treated Water		1.0mg/L		< 0.9mg/L or > 1.2mg/L	< 0.9mg/L for > 72hrs or ≥ 1.5mg/L
3 – Oura	System (monthly) inspection	Integrity Reservoir	Secure, evidence break in vermin	no of or	Visual identification of breach or vermin access to reservoir	Visual identification of vermin or containment in reservoir
4 - Oura	Chlorine Residual (weekly) Wyalong and Thanowring Rd		0.5mg/L		≤ 0.35mg/L	≤ 0.25mg/L
1 – Mt Arthur	Free Chlorine residual (3 x weekly) Tank 4 Outlet		0.8mg/L		≤ 0.5mg/L or ≥ 2.0mg/L	≤ 0.3mg/L or ≥ 5.0mg/L
2 – Mt Arthur	System (monthly) inspection	Integrity Reservoir	Secure, evidence break in vermin	no of or	Visual identification of breach or vermin access to reservoir	Visual identification of vermin or containment in reservoir
1 – Mt Daylight	Free Chlorine Residual (continuous Online) Naradhan Reservoir		0.8mg/L		≤ 0.5mg/L or ≥ 2.0mg/L	≤ 0.3mg/L or ≥ 5.0mg/L
2 – Mt Daylight	System (monthly) Inspection	Integrity Reservoir	Secure, evidence break in vermin	no of or	Visual identification of breach or vermin access to reservoir	Visual identification of vermin or containment in reservoir

A breakdown of what each CCP represents can be seen in Table above. Note that OCP1 relates to pH which is an operational control point with associated critical limits (<7 and >8) and is not a critical control point.

Jugiong

Date	CCP 1	CCP 2	CCP 3	CCP 4	CCP 5	CCP 6	OCP 1	Reason	Immediate Correction	Preventive Action
04/07/2022				0.30				Fluoride hung up in hopper	Clear blockage	Monitor directly after filling hopper
08/09/2022				0.36				Hopper blockage	Hopper emptied and unblocked, scales re-calibrated	Completely empty hopper at regular intervals
08/09/2022							8.00	Repeated filter backwashing (3 washed)	Monitor	Monitor

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Date	CCP 1	CCP 2	CCP 3	CCP 4	CCP 5	CCP 6	CCP 1	Reason	Immediate Correction	Preventive Action
09/10/2022				0.86				Drop in raw water fluoride from flood conditions	Increased dose	Monitor
24/11/2022				0.83				Blockage in soda ash outlet as clear water pH was low which stopped plant		
06/02/2023				0.87				Increased discharge to river	Monitor and check tomorrow's result	
13/02/2023				0.68				Fluoride hopper blockage	Located issue, tap on hopper	Monitor
19/02/2023			0.67					Plant hasn't run since approx. 3pm 18/2/23 due to power outage		
29/03/2023			0.75					No pumping from raw water or high level pumps for an extended period of hours. Works being carried out in raw water well	When plant restarted free chlorine residual increase to target level	Be aware and monitor chlorine decay when plant is not running
14/04/2023				0.45				Fluoride trapped in hopper, possible scale issue	Fluoride hopper emptied for cleaning	Monitor scales at lower levels
01/05/2023				0.80				Plant not operating due to valve replacement, possible moisture issue with hopper	Investigate any possible cause and follow up on heater replacement	Monitor and act
02/05/2023				0.60						
29/06/2023				0.88				Dose decreased due to higher reading previous days	Monitor and possibly increase dose	Monitor and react to water changes

Oura

Date	CCP1	CCP2	CCP3	CCP4	Reason	Immediate Correction	Preventative Action
14/07/2022		0.81			Fluoride solution flow fault, possibly due to cold temperature	System reset	Monitor
16/07/2022	0.18				Plant not running for extended time	Retest came back within CCPs, monitor analyser and calibrate	Monitor and dose if necessary
17/07/2022	0.14				Possibly due to bore selection	Changed bore selection, dosed reservoirs up with liquid chlorine	Monitor chlorine and bore selection
25/07/2022				0.18			
09/09/2022		0.28			Pump not working	Swapped to backup pump	
20/09/2022		0.25			No power to fluoride plant		

Reports to the Goldenfields Water Council meeting to be held on 14 December 2023

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Date	CCP1	CCP2	CCP3	CCP4	Reason	Immediate Correction	Preventative Action
21/09/2022		0.26			Power switch room changeover, no power		
22/09/2022		0.26			Electrical switch and SCADA communication connection error	Electricians investigated and rectified	
12/10/2022	0.00				Reservoir undergoing cleaning and swabbing		
13/10/2022	0.00				Reservoir undergoing cleaning and swabbing		
22/10/2022	0.06				Analyser issues	Bench tested at 0.31 mg/L	
31/10/2022	0.14				Analyser issues	Bench tested at 0.58 mg/L	
01/11/2022	0.01				Analyser issues	Bench tested at 0.27 mg/L	
03/11/2022	0.02				Number 4 bore	Grab sample taken	
04/11/2022	0.00				Number 4 bore	Grab sample taken	
09/11/2022	0.00				Analyser issues	Grab sample taken	
11/11/2022	0.05				Analyser issues	Grab sample taken	
16/11/2022		0.34			Hopper emptied for recalibration due to modifications	Hopper recalibrated	Monitor
10/12/2022	0.10				Analyser issues	Grab sample taken	
20/12/2022	0.18				Analyser issues	Grab sample taken	
22/12/2022	0.15				Analyser issues	Grab sample taken	
03/01/2023	0.16				Analyser issues	Bench tested at 0.34 mg/L	
12/01/2023	0.09				Analyser issues	Bench tested at 0.53 mg/L	
09/02/2023	0.18				Analyser issues	Bench tested at 0.52 mg/L	
17/02/2023	0.03				Analyser issues	Bench tested at 0.52 mg/L	
18/02/2023	0.08				Analyser issues	Bench tested at 0.52 mg/L	
19/02/2023	0.07				Analyser issues	Bench tested at 0.43 mg/L	
20/02/2023	0.09				Analyser issues	Bench tested at 0.40 mg/L	
21/02/2023	0.03				Analyser issues	Immediately downstream tested chlorine of 0.41 (Harefield Offtake), 0.37 (June BT) and 0.20 (June silos)	
22/02/2023	0.14				Analyser issues	Immediately downstream tested chlorine of 0.46 (Harefield Offtake), 0.38 (June BT) and 0.33 (June silos)	
28/02/2023	0.12				Analyser issues	Bench tested at 0.74 mg/L	
01/03/2023	0.15				Analyser issues	Bench tested at 0.82 mg/L	
02/03/2023	0.15				Analyser issues	Bench tested at 0.30 mg/L	
06/03/2023	0.17				Analyser issues	Grab sample taken	
01/04/2023	0.17				Bore 2	Removed bore 2 from duty	

Reports to the Goldenfields Water Council meeting to be held on 14 December 2023

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Date	CCP1	CCP2	CCP3	CCP4	Reason	Immediate Correction	Preventative Action
06/04/2023	0.11				Bore 2	Removed bore 2 from duty	
08/04/2023	0.12				Analyser issues	Grab sample taken	
15/04/2023	0.18				Analyser issues	Bench tested at 0.36 mg/L	
19/06/2023	0.03				Bore 2	Removed bore 2 from duty	

Mt Arthur

No exceedances were measured for Mt Arthur during the 2022/23 year.

Mt Daylight

Date	CCP1	CCP2	Reason	Immediate Correction	Preventative Action
15/11/2022	0.13		Bore flooding event	Managed distribution system levels where required	
16/11/2022	0.07		Bore flooding event	Managed distribution system levels where required	
22/11/2022	0.04		Bore flooding event	Managed distribution system levels where required	
23/11/2022	0.04		Bore flooding event	Managed distribution system levels where required	
24/11/2022	0.22		Bore flooding event	Managed distribution system levels where required	
01/12/2022	0.04		Bore flooding event	Managed distribution system levels where required	
03/12/2022	0.24		Bore flooding event	Managed distribution system levels where required	
04/12/2022	0.26		Bore flooding event	Managed distribution system levels where required	
05/12/2022	0.08		Bore flooding event	Managed distribution system levels where required	
06/12/2022	0.05		Bore flooding event	Managed distribution system levels where required	
07/12/2022	0.01		Bore flooding event	Managed distribution system levels where required	
08/12/2022	0.29		Bore flooding event	Managed distribution system levels where required	
09/12/2022	0.25		Bore flooding event	Managed distribution system levels where required	

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Date	CCP1	CCP2	Reason	Immediate Correction	Preventative Action
10/12/2022	0.15		Bore flooding event	Managed distribution system levels where required	
14/12/2022	0.12		Bore flooding event	Managed distribution system levels where required	
15/12/2022	0.05		Bore flooding event	Managed distribution system levels where required	
21/12/2022	0.14		Bore flooding event	Managed distribution system levels where required	
22/12/2022	0.09		Bore flooding event	Managed distribution system levels where required	

All exceedances identified for the Mt Daylight system was due to the recent flooding that occurred during late 2022. During this event, Council lost electrical supply to the bores and was unable to extract water from the bores. As a result, water was carted from the Oura scheme during this time and the analyser was not being utilised as the transfer pumps were not employed. For this reason, the below tabled exceedances were due to chlorine decay and do not reflect concerns of the systems integrity and field samples were collected regularly to ensure customers were provided with safe water. Any low residuals detected within the system are corrected via manually dosing of hypo when detected.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Nil.

TABLED ITEMS: DWMS Annual Report 2022/23

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

MANDAMAH ADDITIONAL CONNECTIONS

Report prepared by Engineering Manager

COUNCIL OFFICER RECOMMENDATION

That the Board:

1. Note the information provided within the report
2. Open the scheme to additional connections
3. Approve a reduced augmentation cost for new connections as detailed within the report

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 1 High Quality, Secure and Efficient Water Supplies

BACKGROUND

The Mandamah Scheme was a recent scheme extension to the rural area north of Aria Park and north-west of Temora. The scheme was instigated by a community group looking to secure water supply in the area and was committed to by Council in 2005.

The scheme consisted of four stages with stages 1-3 being supplied from the Temora to Ungarie trunk main and stage 4 being supplied from the Temora to Aria Park trunk main. Stages 1-3 have been constructed and are in operation. Stage 4 has been constructed but is awaiting the finalisation of the Temora to Aria Park trunk main upgrade (the Thanowring Road project).

The scheme was originally designed to service 77 connections of 1ML entitlements. This entitlement could be split over 2 x 0.5ML connections. Council provided the following price path for customers who signed up to the scheme at the start.

For each customer 1ML entitlement, the customer was required to pay:

- \$5,000 deposit to secure their place in the scheme
- \$45,000 to be paid at the time of connection
- \$500 annual special developer charge for 10 years
- \$2.45/kl usage charge for 10 years (being the higher residential usage charge rather than the normal rural usage charge)
- Plus Tapping, Service and Meter charges and Backflow Prevention charges as per GWCC's fees and charges

If a customer used their full 1ML allocation for the 10 years, they would pay a total of \$62,600 towards the scheme.

Customers who did not sign up for the scheme at the commencement were not guaranteed an opportunity for a connection at a later date. Furthermore, In December 2017 a report to the Board noted that failure of customers to accept the \$50,000 offer with \$5,000 non-refundable deposit would result in any future requests for connection to pay an "actual cost" which was at the time estimated to be around \$100,000 to \$150,000.

REPORT

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

Since construction, Goldenfields Water have been approached by some customers requesting to join the scheme, however the scheme was intended to remain closed until GWCC could assess the scheme's capacity for additional connections.

During the construction of the scheme some customers withdrew. Currently there are 56 customer accounts (56ML) over a total of 71 connections (41 x 1ML connections and 30 x 0.5ML connections). Furthermore due to recent wet years consumption has been low in general and some customers have still not paid their remaining final connection fees and as such have not been provided access to water through their meter.

As such Goldenfields staff haven't been able to observe the scheme operation in action at full capacity to determine any potential low pressure or flow issues. Whilst customers have pulled out of the scheme, therefore providing spare capacity overall, any additional connections will be dependent upon the connection locations. GWCC is currently undertaking modelling to assess areas of connection availability.

The total cost of constructing the scheme was approximately \$7,900,000. Over 77 customer entitlements this would equate to \$102,597 per connection for augmentation costs. If new customers were required to pay full costs to connect then they would be required to pay:

- \$102,597 in Augmentation costs
- \$31,200 in Developer Infrastructure Charges for a 1ML connection
- Plus Tapping, Service and Meter charges and Backflow Prevention charges as per GWCC's fees and charges
- Total \$136,872 per 1ML connection

Note: These connections would not have additional 10 year charges.

From a cost benefit perspective, the more customers connected to the scheme, the better benefit the scheme provides to Goldenfields Water in the long term through recovery of access and usage charges as well as recouping some of the augmentation costs. The above cost of \$136,872 is highly likely to dissuade new customers from joining the scheme.

Therefore to entice customers to join the scheme, it is recommended a reduced charge be considered for new entrants whilst also giving consideration to the customers who committed to the scheme up front.

It is recommended that new customers to the scheme be charged the following:

- \$50,000 Augmentation Charge
- Developer Infrastructure Charges relevant to their requested volume with a recommended minimum 0.5ML connection. Current Developer infrastructure charges are \$7,800 per ET (250kl/annum)
- Tapping, Service and Meter charges and Backflow prevention as per the GWCC fees and charges
- For a 0.5ML single connection this would equate to \$68,675 or \$84,275 for a 1ML connection

Note: These connections would not have additional 10 year charges

FINANCIAL IMPACT STATEMENT

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

If approved the above enables additional customers to connect to Goldenfields Water's Mandamah Scheme. New connections will assist in recovering costs of construction and provide additional ongoing customers charges

ATTACHMENTS: Nil

TABLED ITEMS: Nil

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

2023 Customer Survey Results

Report prepared by Community Education and Engagement Officer

COUNCIL OFFICER RECOMMENDATION

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 2 Customer Service Focus

BACKGROUND

We recognise our customers and community play a vital role in shaping our future, and only through engaging in meaningful conversations can we understand and achieve our mutual goals.

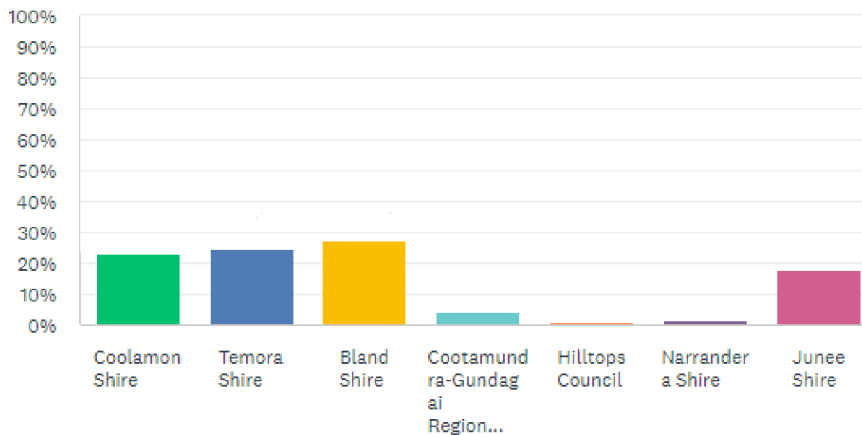
REPORT

GWCC undertake annual customer surveys aimed at:

- Establishing a baseline for customer satisfaction with water quality and service delivery
- Analysing and understanding our customer's experience when contacting GWCC
- Identifying future priorities and improvement areas
- Measuring the ideal price point for potential future upgrades

This survey was undertaken in house via survey monkey. The survey was opened for four weeks during September and October 2023, a total of 117 customers completed the survey online. The survey questions were based around customer service, the use of the Goldenfields Water App, water quality and service delivery.

The survey was open to all GWCC customers, with the highest number of respondents coming from the Bland, Temora and Coolamon Shires. One response was received from Hilltops Council and 2 from the Narrandera Shire.



GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

The main age group to complete the survey was 35 - 49 years, followed by 50 – 64 years.

Of the 117 respondents, 73% either *agreed* or *strongly agreed* that Goldenfields Water has a good reputation in the community. 15% *neither agreed nor disagreed* whilst 12% either *disagreed* or *strongly disagreed* with this statement. These results highlight the positive interaction that our customers have had with us in the last 12 months and is further supported by the 62% of customers who were either *very satisfied* or *extremely satisfied* with the friendliness, timeliness and ability to resolve or meet their needs on first contact.

Overall, the quality of water supplied was rated as satisfactory. The attributes to make up the water quality comprised of taste, smell and clarity. 45% of customers were *satisfied*, 27% were *very satisfied*, 15% were *extremely satisfied*, 10% *very dissatisfied* and 3% *extremely dissatisfied*. These results have slightly improved compared to the 2022 results. Discoloured water and water pressure remain the two leading concerns listed by customers.

Overall, the quality of service delivery was rated as satisfactory. The attributes to make up the service delivery comprised of water pressure, reliability of accessing water and ease of making payments. 41% of customers were *satisfied*, 35% were *very satisfied*, 19% were *extremely satisfied* and 4% *very dissatisfied*.

When asked about the cost of their water service (including connection and usage charges) 65% of customers thought our costs are reasonable and 31% think the costs aren't reasonable.

Customers were asked to rate the importance of tracking water consumption in their household. 74% of customers said it is a high priority whilst 26% said it wasn't. When asked if customers were aware that Goldenfields Water had an app that allows you to track your water consumption, 44% of customer were unaware and this survey was the first time they had heard about the app. Meanwhile 38% of customers regularly use the app to assist with their water consumption.

GWCC listed four potential capital works projects and asked customers a series of questions to understand their propensity to pay for these upgrades. These potential projects included:

- Upgraded water treatment plant for the Oura Scheme to improve water discolouration
- A new water treatment plant for the Mt Arthur scheme to improve water discolouration

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

- A new mobile pipe cleaning technology system to help minimise discoloured water events and/or severity. New technology will also significantly reduce water loss from manually flushing the pipes
- Additional infrastructure for improving water pressure within Junee township

Customers were asked “*if Council were to proceed with any of the above projects, an increase between \$25 pa to \$150 pa would be required. An increase of \$25 pa would allow some projects to be delivered over a longer timeframe whereas \$150 pa would allow projects to be delivered in a shorter timeframe.*” The average figure for what the respondents thought would be a good value was \$55 pa. The average price for what would be considered too expensive was \$101 and the average price for what would be considered inexpensive and suggest doubts of quality was \$38.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council’s financial position.

LOCAL PREFERENCE

NA

ATTACHMENTS: Nil

TABLED ITEMS: Nil

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

2022/2023 ANNUAL REPORT

Report prepared by General Manager

COUNCIL OFFICER RECOMMENDATION

That Council's 2022/23 Annual Report be received and noted.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 1 High Quality, Secure and Efficient Water Supplies

BACKGROUND

Section 428 of the Local Government Act 1993, requires Council to prepare an Annual Report. The report details Goldenfields' achievements in implementing the Delivery Program and the effectiveness of the principles undertaken in achieving the objectives at which those principal activities are directed.

REPORT

Goldenfields Waters' 2022/23 Annual Report is the first Annual report within the five year reporting period for the 2022 – 2026 Delivery Program.

The results and outcomes are a reflection of the efforts of all staff within the organisation, undertaking a variety of roles from the front office in Temora to the remote areas within our 22,500 square kilometre footprint.

The Annual Report has been prepared in accordance with the guidelines stipulated under section 217 of the Local Government Regulations

The completed annual report has been posted on Council's website and provided to the Minister for Local Government as per requirements.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: 2022/23 Annual Report

TABLED ITEMS: Nil.



Goldenfields
Water

ANNUAL REPORT

2022 - 2023

INTEGRITY

TRUST

RESPECT

TEAMWORK

CONTINUOUS IMPROVEMENT



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Mission

Mission Statement

To provide regional economic opportunity and lifestyle choices through provision of a quality water supply by innovative leadership showing environmental responsibility in cooperation with the community, constituent councils and governments

Values

Integrity

All staff act in the best interest of the communities that we serve, demonstrating and promoting moral and ethical principles in all that we do.

Trust

Built on from the value of Integrity, mutual trust is established between teams and staff at all levels. Open communication lines and transparency in our operations reflects and further builds on this trust.

Respect

All staff treat others with courtesy, politeness and kindness. Differences in viewpoints and beliefs are recognised and considered, with all people being treated fairly and equally.

Teamwork

All staff work together collaboratively and support one another in achieving the operational objectives of GWCC. Our staff understand the importance of working with each other to achieve our objectives.

Continuous Improvement

Staff feel confident and comfortable to offer ideas and suggestions to ensure that GWCC is continually working to deliver better services to our community and finding more efficient ways of undertaking business.



Chairperson's Message

It is my pleasure to present the Goldenfields Water Annual Report for 2022/2023.

I am honoured to have served my second year as Chairman for Goldenfields Water County Council and extend my appreciation to Deputy Chairman Callow and all my fellow Board Members for their consistent support and contributions over the past 12 months. I would also like to thank our General Manager and Leadership team along with all Goldenfields staff for their commitment and hard work in providing our customers with quality and safe drinking water.

Each year brings its own set of challenges and despite the issues we have face in 2023, I am proud of the way Goldenfields Water as an organisation have collaboratively met to overcome these matters and continue to work towards providing our communities with a quality water supply and service.

Over the past 12 months we have witnesses several major highlights, the commencement of the \$12.5 million West Wyalong Water Reliability Project and the ongoing works of the Jugiong High Voltage Upgrade Project and Thanowring Road Mains Renewal.

Our General Manager Aaron Drenovski has led our skilled and dedicated workforce through a challenging year, to continue delivering a quality service in line with Council's organisational goals, Mission, Vison and Values.

I would also like to take this opportunity and sincerely thank our constituent councils and the community for their continued support and their trust in our ability to provide a continued quality water supply.

Matthew Stadtmiller Chairperson



General Manager's message

It has been my pleasure to undertake another 12 months as General Manager for Goldenfields Water County Council and once again, I am proud of the achievements our organisation has accomplished during the 2022/23 financial year.

Importantly, I would like to acknowledge the efforts and dedication of our highly skilled staff and the leadership demonstrated by our Management Team. The commitment and hard work displayed each day by our staff members to ensure every community member that relies on Goldenfields Water receives high quality, reliable drinking water is commendable. In particular, the preparation, planning and dedication that our staff displayed during the Daylight floods in December 2022, to develop and communicate a temporary supply for customers, until the site could be accessed months later is a true testament to our organisations dedicated in providing our customers with a quality and safe water supply.

This is the first report for the 2022 – 2026 Delivery Program and contains an overview of our key successes from the past 12 months. There has been a strong focus on community education and engagement and the delivery of a very healthy capital works program.

Some of these highlights include:

- The commencement of the West Wyalong Water Reliability Project, which is due to be commissioned early December 2023. The project was originally budgeted at \$13.7 million however due to good project management the final estimated costs is expected to be \$12.5 million
- Completion of our Urban Renewals Program in Marrar and commencement of the program in Coolamon
- Successful delivery of the inaugural 'Depths Days' and 'Your Water, Your Future' programs, which are student educational programs, aligning with the current school curriculum
- Approximately 50% of the Thanowring Road Mains Renewal completed and commissioned



- The continuation of support towards all schools and preschools within our service area, through a \$200 annual donation towards their End of Year Assembly
- Works on the Jugiong High Voltage Project completed

I sincerely thank and appreciate the Board and our Management Team for their support over the past 12 months and am grateful for the efforts of all staff who have been instrumental in achieving the results listed in this report.

Aaron Drenovski General Manager



Profile

Goldenfields Water is a single-purpose county council that has been responsible for providing water supply services to many communities in the South West Slopes and Riverina regions of NSW since 1997.

Goldenfields Water's supply system covers 22,500 square kilometres between the Lachlan and Murrumbidgee rivers. It services over 46,000 people and includes more than 2,400 kilometres of water mains (the longest in NSW).

Water is sourced from protected natural catchments at Jugiong, Oura, Mt Arthur, Mt Daylight and Hylands Bridge before undergoing a world-class purification process at either of its two water treatment plants.

As a county council Goldenfields Water is a unique organisation given it is made up of seven constituent councils that each depend on it to deliver essential drinking water for their communities.

Goldenfields Water's seven constituent councils are:

- ✓ Bland Shire Council
- ✓ Coolamon Shire Council
- ✓ Junee Shire Council
- ✓ Temora Shire Council
- ✓ Cootamundra-Gundagai Regional Council
- ✓ Narrandera Shire Council
- ✓ Hilltops Council

Currently, Goldenfields Water supplies all drinking water directly to over 11,600 rural, residential, commercial and other properties in the local government areas of Bland, Coolamon, Junee, Temora, and parts of Cootamundra-Gundagai and Narrandera.

Goldenfields Water supplies water in bulk to Cootamundra-Gundagai and Hilltops councils, which then distribute water directly to their residents (except those already supplied directly by Goldenfields Water in parts of Cootamundra-Gundagai).

It also provides non-potable water (untreated water for non-drinking purposes) directly to 250 properties as well as water in bulk to Riverina Water County Council.



The Board

The Goldenfields Water Board is the governing body responsible for managing the affairs of Goldenfields Water County Council.

Goldenfields Water's constituent councils elect the Board members from among their councillors. The Board is currently comprised of eight members – one elected from six of the constituent councils and two elected from Hilltops Council. The Board elects a Chairperson from amongst its members. The Chairperson holds office for two years and is responsible for presiding at Board meetings as well as exercising other functions of the county council as the Board determines. The Board also elects a deputy Chairperson.

Ordinary meetings of the Board are currently held six times a year (on the fourth Thursday of every second month). Meetings of a county council are subject to the requirements of the Local Government Act 1993 (NSW).





Annual Report Explained

As a NSW county council, Goldenfields Water is required as part of the Integrated Planning and Reporting framework for NSW local government to implement a suite of interrelated strategic planning documents.

The documents include a long-term Business Activity Strategic Plan, a four-year Delivery Program as well as an annual Operational Plan. These documents are supported by the Resourcing Strategy, which comprises a Long Term Financial Plan, Workforce Management Plan and an Asset Management Plan.

At the end of each financial year, an annual report must be produced that provides information to the community about Goldenfields Water's achievements in implementing its Delivery Program. It also needs to report on the effectiveness of the principal activities Goldenfields Water has undertaken to achieve the objectives in the Business Activity Strategic Plan. These details can be found in the Delivery Program Progress section of this Annual Report.

Goldenfields Water's Annual Report must also include financial, asset and other information that is prescribed by the Local Government (General) Regulation 2021 (NSW) and the Integrated Planning and

Reporting Guidelines. This information aims to help community members understand how Goldenfields Water has been performing both as a service provider and a community leader. It can be found in the Statutory Reporting section of this Annual Report.

Goldenfields Water is also required to include a copy of its audited financial reports. These are reported in the Financial Statements section of this Annual Report.



Integrated Planning and Reporting framework

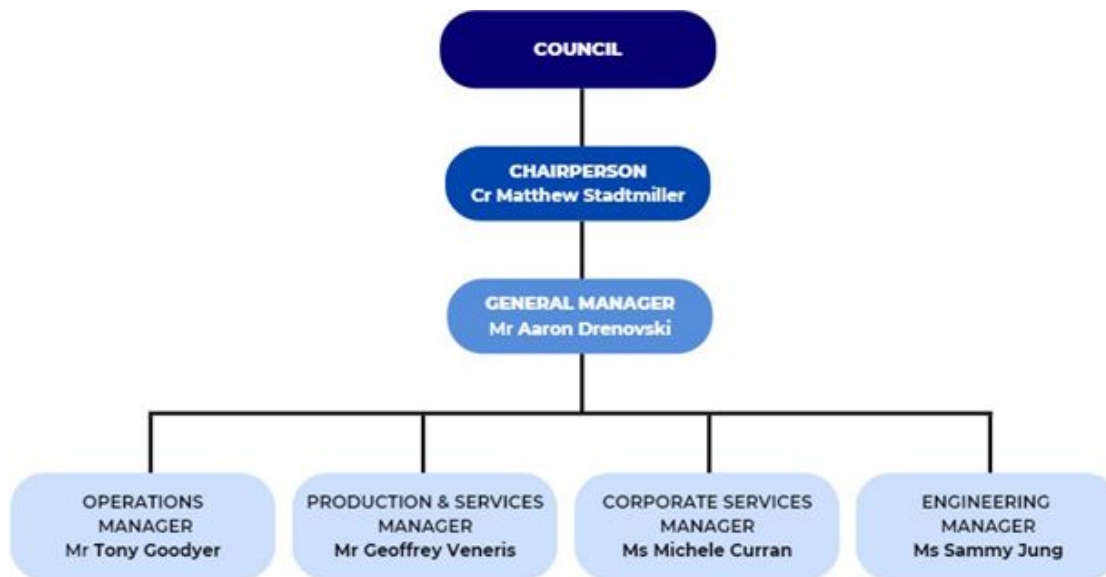




Organisational Structure

Goldenfields Water’s organisational structure operates under the direction of its Board. The Board must appoint a General Manager to lead Goldenfields Water’s day-to-day operations.

The organisational structure consists of five business units – the General Manager’s Office, Operations, Production & Services, Engineering, and Corporate Services





DELIVERY PROGRAM PROGRESS

2022-2026

REPORTING ON PROGRESS

Under the Integrated Planning and Reporting framework the main focus of the Annual Report is Goldenfields Water's progress in implementing its Delivery Program and annual Operational Plan.

This section contains the report on Goldenfields Water's Delivery Program progress for 2022/23.

It is categorised in-line with the nine strategic priorities established by its long-term Business Activity Strategic Plan and the strategic objectives, strategies and actions outlined in its 2022/26 Delivery Program and 2022/23 Operational Plan to achieve those priorities.



Green – Completed



Blue – Progressing



Red – Not yet started



1: Excellence in service provision

1.1: Potable water supplies meet Australian Drinking Water Guidelines and Public Health requirements

1.1.1: Drinking Water Management System is implemented

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.1.1.1	Drinking Water Management System annual reporting	Annual report developed and submitted to council by December prior to submission to NSW health	Production & Services Manager		100%	Annual reporting for Councils Drinking Water Management system is finalised in October to December. The Annual report is a comprehensive analysis of Councils performance in accordance with the Australian Drinking Water Guidelines. The report includes a list of actions and implementation requirements for continual improvement. The report is submitted for review to NSW Health and adopted by the Board.

1.1.2: Backflow prevention is in place for high risk connections

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.1.2.1	Backflow Prevention is in place for high risk connections	Low Pressure Areas - investigate and develop options for effective backflow prevention	Engineering Manager		20%	Backflow audit to occur over the current calendar year.



1.1.3: Goldenfields adheres to NSW Government Best Practice Management

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.1.3.1	Goldenfields Water adheres to NSW Government Best Practice Management.	IWCM Strategy developed to 80%	Engineering Manager	●	80%	Hydraulic modelling of the system is currently being finalised. Strategy to follow

1.2: Future growth is planned for and managed

1.2.1: Growth opportunities are considered through business planning

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.2.1.1	Rosehill to Young strategy is implemented to improve operation and allow for future growth (including supply to Boorowa)	Rosehill Pump Station Pipeline section construction completed	Engineering Manager	●	20%	Rosehill Pump Station pipeline designs are finalised - project on hold during landholder negotiations. Detailed design of Kingsvale to Young 12km pipeline upgrade is underway.
1.2.1.1	West Wyalong Water Reliability Project	70% construction completed	Engineering Manager	●	90%	Pipelines and reservoir contractors are progressing in line with anticipated budget and schedule. On track for completion by the end of the Calendar year



1.3: Water supply is reliable and efficient

1.3.1: Disruptions to supply are planned for and managed

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.3.1.1	Disruptions to supply are planned for and managed	Report on number of planned and unplanned disruptions for quarter	Operations Manager		100%	All planned works where supply disruptions are envisaged, consumers receive a minimum of 10 days' notice via mail, letter drop and/or social media outlets. All unplanned/emergent outages are dealt with by way of communication through social media channels and/or radio TV if the disruption is deemed major. Approx: 16 unplanned outages and 8 planned outages occurred during the last quarter.

1.3.2: New Temora Depot to support reticulation renewals and construction program

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.3.2.1	New Temora Depot to support reticulation renewals and construction program	Capital Expenditure Review developed	Engineering Manager		15%	Development application has been submitted for preliminary designs. Detailed designs are currently underway.



1.4: Our assets are managed and renewed in accordance with Council's Asset management systems

1.4.1: Strategic asset management documents and systems are adopted and updated to maintain validity and relevance

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.4.1.1	Water network asset class plans developed	Water network asset class plans developed	Engineering Manager		50%	Water network asset class plan is under development with consultant. Currently seeking quotes for pipeline asset condition rating inspections to improve asset data

1.4.2: Assets are renewed in accordance with the requirements of the Asset Management Plans

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.4.2.1	Assets are renewed in accordance with the requirements of the asset management plans	Capital works program is generated from the asset management system	Engineering Manager		75%	Asset management system has been used to identify renewals and scored for prioritisation. Next FY capital works budget to be determined over following few months
1.4.2.2	Minimum 10km of rural renewals completed	Km undertaken	Operations Manager		100%	Total rural mains replacement over the last twelve months equates to 25 kilometres
1.4.2.2	Minimum 10km of urban reticulation renewals completed	Km undertaken	Operations Manager		100%	Approximately 11 kilometers of urban mains replaced during the last 12 months.
1.4.2.2	Minimum 5km trunk renewals completed (excluding Thanowring Road)	Progress report	Operations Manager		100%	Approximately 15 kilometers of trunk main renewals completed. The weather was a dominant factor.



Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.4.2.2	Thanowring Road pipeline upgrade minimum 10km constructed	Progress report	Operations Manager		100%	23 kilometers of pipeline has been constructed along Thanowring rd. 18 kilometres of this section of pipeline has been commissioned with approximately 35 consumers transferred to the new pipeline.
1.4.2.3	Jugiong high voltage electrical renewal	Completion of new switch room, electrical design and installation and HV install	Production & Services Manager		80%	The civil construction contract was awarded to Van Mal with Practical Completion achieved in March 2023. Outstanding works for this project are for the Electrical installation works. The RFT was released in August and is expected to be awarded at the October Board meeting.
1.4.2.3	Oura bore 4 relining and pump upgrade	Completed and bore operational	Engineering Manager		100%	Complete
1.4.2.3	Oura reservoir and aerator renewal construction commences this 2022/23 FY due for completion 2023/24 FY	Commence construction with 50% completed	Engineering Manager		30%	Contract awarded.
1.4.2.3	Oura Water Plant HV Upgrade	Completion and commissioning	Production & Services Manager		100%	Oura HV project has been completed and currently operational. Minor contractual works continue as part of the practical completion phase of the works.



1.4.3: Maintenance programs are developed and implemented

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
1.4.3.1	Routine Mains Maintenance Program	Minimum 30km of mains flushing undertaken	Operations Manager		100%	Routine Water mains flushing has occurred in the townships of, Coolamon, Ganmain, Matong, Grong Grong, Junee, Temora, Wyalong and Wallendbeen, approx 35 kilometers of pipeline.



2: Customer Service Focus

2.1: Well trained and highly motivated workforce

2.1.2 : Staff professional development opportunities

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.1.2.1	Staff professional development opportunities	Staff Development Plan process incorporates employee development through informal and formal professional development and training opportunities	HR Coordinator		75%	Staff Development is a living & on-going process.

2.1.3 : Build a diverse workforce

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.1.3.1	Build a diverse workforce	Action items from Goldenfields Water's EEO Management 2021-2025 implemented.	HR Coordinator		85%	Policies are currently being reviewed to ensure inclusion of EEO principles. Staff Survey 2023 is completed. IWD activities completed. Policies reviewed to ensure that EEO principles are adhered to.



2.1.4 : Measure and improve employee engagement

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.1.4.1	Measure and improve employee engagement	Staff survey undertaken	HR Coordinator		90%	2023 Staff Engagement Survey completed. Results populated and discussed with all staff. Staff Training Plan was developed in conjunction with Time2Talk Leadership. 90% of this program has been delivered with one course remaining.
		Develop, implement and monitor organisation-wide training plan to ensure available funds for required training focusing on skills gaps and leadership				

2.2: Safe, healthy, and risk managed working environment exists for staff and the community

2.2.1: Integrated approach to safety risk management in the workplace

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.2.1.1	Integrated approach to risk management in the workplace	MANEX team informed of WHS performance and accountable for continual improvement in workplace safety	WHS Coordinator		100%	Monthly WHS report is tabled at MANEX by the WHS Coordinator detailing incident and hazard statistics for preceding month and financial year. Additionally, an update is provided to MANEX on the Health and Safety Committee including action items, training and general requests and status of safety documentation under review/endorsed documents to ensure visibility and continual improvement of WHS matters



2.2.2: Implement WHS Program

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.2.2.1	Implement WHS Program	Health and Wellbeing Strategy implemented	HR Coordinator		100%	WH & S programs and activities are on-going and developing as legislation changes. Health & Wellbeing activities implemented. Drug & Alcohol testing is on-going.

2.3: Community satisfaction is built and maintained through provision of services and information

2.3.1: Inform our customers about projects, programs, issues etc

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.3.1.1	Social Media utilised for promotion of projects, outages and upcoming works	Social media statistics Social media posts, subscribers change, visitors to website, social media pages.	Community Engagement Officer		100%	Social media and Councils website is used continuously to inform and engage with our customers and stakeholders about relevant upcoming works, major projects, education programs etc.



2.3.2 : Undertake Customer Survey

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.3.2.1	Customer survey undertaken	Results reported to Board	Community Engagement Officer		100%	Customer Survey was completed in October 2022.

2.4: Financial Management

2.4.1: Long term financial plan reviewed and updated regularly

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.4.1.1	Review and update Long Term Financial Plan	Review and update Long Term Financial Plan	Corporate Services Manager		100%	Long Term Financial Plan was updated in conjunction with the budget preparation adopted in June 2023.

2.4.2: Review and determine fees and charges consistent with the Long Term Financial Plan

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.4.2.1	Develop a long term pricing path. Review and determine fees and charges annually	Review and determine fees and charges annually	Corporate Services Manager		100%	Fees & Charges were determined in conjunction with the Budget Process.



2.4.3: Plant replacement program maintained to ensure safe and fit for purpose fleet

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.4.3.1	Plant replacement program maintained to ensure safe and fit for purpose fleet	Prepare annual plant replacement program	Corporate Services Manager		100%	Annual Plant Replacement Program prepared in conjunction with the Annual Budget.

2.5: Improving performance and managing risk

2.5.1: Review and update Business Continuity Plan

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.5.1.1	Review and update Business Continuity Plan	Undertake scenario training	Corporate Services Manager		100%	Business Continuity Plan was utilised for the Daylight Bore flooding event in November 2022 to January 2023.

2.5.2: Audit Risk and Improvement Committee function complies with Framework, regular meetings are held and internal audits undertaken

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.5.2.1	Audit Risk & Improvement Committee function complies with Framework, regular meetings are held and internal audits undertaken	Review framework requirements at least annually Hold meetings at least quarterly Undertake internal audits in accordance with Strategic Internal Audit Plan	Corporate Services Manager		100%	The Office of Local Government has released new ARIC Guidelines to commence on 1 July 2024 scheduled Internal Audits were completed in accordance with the Strategic Internal Audit Plan. 3 meetings were held in 2023.



2.5.3: Prepare statutory financial reports within required timeframes

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.5.3.1	Prepare statutory financial reports within required timeframes	Prepare Annual Financial Statements	Corporate Services Manager		100%	Completed and lodged within statutory timeframe
2.5.3.2	Prepare quarterly budget reviews	Prepare quarterly budget reviews	Corporate Services Manager		100%	September 2022, December 2022 and March 2023 Quarterly Budget Reviews were completed within statutory timeframes.

2.5.4: Maintain an up to date ICT infrastructure to ensure organisational efficiency

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.5.4.1	Maintain an up to date ICT infrastructure to ensure organisational efficiency	Develop annual ICT project plan	Corporate Services Manager		30%	ICT Project Plan will be completed in 2024 and will be reviewed annually.



2.6: Regional Collaboration

2.6.1: Membership Joint Organisation

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.6.1.1	Membership RivJo and REROC	Goldenfields participates in projects with a joint interest	General Manager		100%	Goldenfields attends RivJo and REROC meetings regularly and considers projects that it may participate in with a joint interest.

2.6.2: Work with Constituent Councils

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
2.6.2.1	Regular meetings with Constituent Councils	Meeting with General Managers annually or as necessary	General Manager		100%	Meetings with Constituent Council General Managers are held as required.
2.6.2.2	Update SLA with Bulk Councils	New SLA developed and signed off between each Bulk Council and GWCC	General Manager		50%	Service Level Agreement draft documents are complete. Negotiations with bulk Councils are ongoing and awaiting further feedback.



3: A Healthy Natural Environment

3.1: Energy costs and usage are monitored and reduced through utilisation of alternative technologies and system innovations

3.1.1: Energy efficiency considered in infrastructure design and benefit cost assessments

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
3.1.1.1	Energy usage records kept and monitored	Energy trends monitored for inclusion in future upgrades of facilities	Production & Services Manager		100%	Staff look to conserve energy usage where possible utilising automated contract systems such as SCADA. The development of tariff inhibits are being implemented across the schemes to align with Councils new energy contractual conditions to reduce costs. Limitations of council's energy management occurs during summer months where demands require extensive pump run times and SCADA controls cannot limit pumping requirements failing loss of pressure and flow for customers.

3.1.2: Council Maintains an energy management system

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
3.1.2.1	Council maintains an energy management system	Staff review annual consumption data to inform future upgrades and replacement requirements	Production & Services Manager		100%	Council currently operates two systems for energy management. Azility is a platform that is currently utilised to process energy invoices and incorporates payment processes through the Authority system. E21, is a management system that staff utilise to trend usage and report operational data to make informed



						decisions upon. These systems have been in place and utilised since 2018.
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3.2: Environmentally adverse consequences are minimised from operations including water extraction, capital works and day to day operations

3.2.1: All construction and maintenance work undertaken to minimise impact to the natural environment

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
3.2.1.1	All construction and maintenance work undertaken to minimise impact to the natural environment	Environmental impacts considered for each capital project through production of Review Environmental Factors	Operations Manager		100%	Construction Management Plans and Environmental Management Plans are available for all construction works. Maintenance activities and emergent works/activities are undertaken in line with current Legislation and Council work practices.

3.3: Potential effect of climate change on water supply is identified, planned and managed


3.3.1: IWCM strategy to consider climate change affects in modelling

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
3.3.1.1	IWCM Strategy to consider climate change affects	Climate change considered in demand and supply figures	Engineering Manager		95%	Currently finalising hydraulic modelling. This has included a review of current and future demand figures and modelling of different peak scenarios to model climate change effects



3.4: Water is used wisely with systems losses minimised and accounted for

3.4.1: Non-revenue water is minimised and accounted for

Code	Operational Plan Desired Outcome	Performance Measure	Responsible Officer Position	Traffic Lights	Progress	Annual Comment
3.4.1.1	Non-revenue water is minimised and accounted for	Production and bulk meters are compared to identify losses within the system	Production & Services Manager		100%	Staff monitor and report on Non-Revenue Water (NRW). There have been two considerable events that have contributed to significant NRW this year. Those being major bursts in the Mt Arthur and Mt Daylight supply schemes due to extensive flooding issues and restrictions from entering sites to fix the bursts due to flood inundation.



Achievements in implementing the Business Activity Strategic Plan 2022-2026

01 Excellence in Service Provision

- ✓ Backflow Policy and Program developed and implemented
- ✓ Database developed to capture complaints and service notifications with advanced reporting functionality
- ✓ DWMS framework consisting of documents, procedures and other supporting information for the safe supply of drinking water, along with the annually reporting on the delivery of the DWMS
- ✓ Goldenfields became the first NSW water utility to provide its customers in the local government areas of Bland, Coolamon, Junee, Temora, and parts of Cootamundra-Gundagai and Narrandera, with access to MyH2O. Linked to the smart meter technology installed in customers' water meters, MyH2O is a completely free online service that gives customers instant knowledge about how much water is being used at their property every hour and how much it is costing them. MyH2O can be accessed from any computer, smart phone or other mobile device, and customers can even choose their own water consumption targets with email and SMS alerts
- ✓ Extensive renewals of water main renewals, pump stations, reservoir relining and telemetry renewals.

02 Maximising Regional Water Supply

- ✓ GWCC have undertaken 30 year asset strategy for our Jugiong and Oura treatment plants which considers the future growth, required asset upgrades and staging of works to ensure future water supply is secure and reliable.
- ✓ Key infrastructure assets have been upgraded to allow for the region's future growth



03 Strategic Water Management

- ✓ Goldenfields Production and Services Manager is an executive committee member for the NSW Water Directorate. The General Manager is a member of the Town Water Risk Reduction Program which actively work toward enabling local water utilities to manager risks and priorities more strategically and effectively. The Production and Services Manager is involved in the incident emergency focus group and performance monitoring group within the TWRRP.
- ✓ Working toward developing the Integrated Water Cycle Management Plan, Goldenfields has developed 30 year strategic plans, and developed an asset register and database.
- ✓ GWCC are actively improving the systems we use to operate our services to gain efficiencies and improve water quality, security and reliability. We have invested in innovative technologies such as artificial intelligence and undertaken trialing different filter media for optimum treatment plant operation.

04 Best Practice Pricing

- ✓ Asset management is used to determine future financial requirements of the organisation through 30 year capital works plans and 10 year long term financial plan
- ✓ The Mandamah Rural Supply Scheme was completed in early 2022. As a result of the successful delivery, the Mandamah Rural Water Supply Scheme has now expanded Goldenfields Water County Council supply network by approximately 180 kilometres, providing essential water services to farmers and residents across more than 90,000 hectares in the Mandamah region west of Barmedman.

05 Proactive Customer Relations

- ✓ Goldenfields launched a new logo, brand and website offering a range of modern features aimed at improving customer experience, and established a social media presence to engage with stakeholders.
- ✓ Customer surveys have been undertaken and areas for improvement raised considered as part of the organisations strategy.
- ✓ Goldenfields first Community Engagement Strategy was developed and implemented with a dedicated officer engaged to implement the actions identified



06 Environmental Protection and Sustainability

- ✓ Goldenfields explored, and implemented where viable solar alternatives
- ✓ Energy use and greenhouse gas production is monitored.
- ✓ Educational and engagement programs were delivered to schools within Goldenfields footprint, including Depth Days, Your Water Your Future Programs, National Water Week initiatives and revegetation events.

07 Efficient Operations

- ✓ New SCADA networks developed
- ✓ Updated financial management system implemented
- ✓ Records Management System implemented
- ✓ Human Resources Information Management System and electronic timesheets introduced

08 Highly Skilled and Energetic Workforce

- ✓ Workforce plan developed and implemented
- ✓ Training plan developed and implemented
- ✓ Health and Well being Plan developed and implemented

09 Financially Sustainable

- ✓ Long Term Financial Plans are reviewed at least annually
- ✓ Fees and Charges are reviewed and adopted in accordance with four-year price paths









STATUTORY REPORTING

Financial, asset and other reporting requirements

Under the Local Government Act 1993 (NSW), Goldenfields Water's Annual Report must contain:

- ✓ A copy of its audited financial report prepared in accordance with the Local Government Code of Accounting Practice and Financial Reporting published by the NSW Government's Office of Local Government.
- ✓ Such other information or material as the Local Government (General) Regulation 2021 (NSW) or the Integrated Planning and Reporting Guidelines may require.

This section contains information about those items that Goldenfields Water as a single purpose county council is statutorily obligated to report on.



Overseas visits by Goldenfields Water representatives

Clause 217(1) (a1) Local Government (General) Regulation 2021

During the 2022/23 year, no overseas visits were undertaken by Goldenfields Water representatives.

Councillor remuneration, expenses and provision of facilities

Clause 217(1) (a1) Local Government (General) Regulation 2021

Chairpersons fees	\$ 16,903
Members fees	\$ 82,327
Superannuation	\$ 7,177
Total	\$106,407
Provision of dedicated office equipment	Nil
Telephone call allowance	Nil
Attendance of councillors at conferences and seminars	\$ 4,897
Induction training and professional development programs	Nil
Other training and skill development	Nil
Attendance of councillors spouse at conferences	Nil
Travel expenses	\$ 9,026
Provision of care for child or immediate family member	Nil
Total	\$120,330

Councillor Induction Training and Ongoing Professional Development

Councillors are provided the opportunity to attend relevant conferences, including the LGNSW Annual Conference and LGNSW Water Conference – attended by Chairperson Matthew Stadtmiller during the 2022/2023 year.


Contracts awarded with a value of \$150,000.00 or more
Clause 217 (1) (a2) Local Government (General) Regulation 2021

Contractor Name	Name of goods/ services provided	Total amount payable under the contract (excl GST)
Fitt Resources	Supply 3 Water Pumps & Motors	\$1,721,573
DGP Water P/L	Investigate Trunk Main Design between Kingsvale & Young	\$279,180
Clover	Supply Pipe & Fittings for Thanowring Rd Trunk Main Replacement	\$1,906,641
Schneider	Supply, delivery & installation High Voltage Equip Oura Pump Station	\$1,880,026
Quay Civil	Design & Construction Oura Water Treatment Plant	\$10,536,418
Quay Civil	West Wyalong Water System Augmentation – Res Construction	\$3,895,233
Killard Infrastructure	West Wyalong Water System Augmentation – Supply & Retic Construction	\$6,209,037
RMP Abrasive Blasting	Coolamon North High Level Res Re-Coating	\$671,043

Contractor Name	Name of goods/ services provided	Total amount payable under the contract (excl GST)
Schneider Electric	High Voltage Equipment Supply – Jugiong 1 WTP	\$2,001,153
Van Mal Group	Design & Construction Switch Room Jugiong WTP	\$2,133,080
GHD	High Voltage Asset Replacement – Jugiong 1 WTP	\$212,122
Fitt Resources	Jugiong CWPS 1 Emergency Pump Renewal	\$154,065
Rowair	Oura WTP HV Room – A/C Upgrade	\$167,265
Palmer Ford	Supply of Vehicles	\$335,767
RIC Electrics	Oura Water Treatment Plant & Pump Station – Electrical Instal	\$862,596
Ampol	Supply Fuel	\$373,105
Shell Energy	Electricity	\$2,654,945
Total	\$	\$36,364,309



Report on certain proposed capital works projects where a capital expenditure review had been submitted

*OLG Capital Expenditure Guidelines**

Whilst the OLG Capital Expenditure Guidelines 2010 do not apply to water supply infrastructure the following comments are provided for capital works projects over \$1m

1. Thanowring Road pipeline construction is tracking on time and under budget. This pipeline entails approximately 40km of pipeline renewal and upsizing. This project is anticipated to be completed in June 2024.
2. Oura reservoirs and aerator project includes the construction of 2 x 4ML reservoirs, an aeration tower and ancillary items at the Oura treatment plant. The project is currently underway and due for completion in December 2024.
3. Wyalong and West Wyalong Water Reliability Project includes the construction of a bypass trunk main, pump station, standpipe reservoir and reticulation main to improve the water supply in the Wyalong and West Wyalong townships. The project is due for completion in December 2024 and is tracking under budget.
4. Oura High voltage renewal project required the replacement of high voltage assets which were upgraded to meet current regulatory standards. The project included electrical design works, civil works, high voltage electrical equipment supply and electrical equipment installation. This project has been completed.
5. Jugiong High Voltage asset renewals at the Jugiong Water Treatment plant include new high voltage building, equipment purchase and installation. The project is due for completion in 2024.

6. The Jugiong PLC (Programmable Logic Controller) is the upgrade of the systems, cables, sensors, equipment and computer control system used to monitor, record and control the Jugiong Water Treatment Plant. This project has been completed.

Legal Proceedings: Expenses & Progress

Clause 217(1) (a3) Local Government (General) Regulation 2021

During the 2022/23 year Goldenfields Water incurred \$86,971 in legal fees for general legal issues and debt recovery. Legal fees were not in relation to legal proceedings in court, they were only in relation to legal advice or debt recovery action.

Section 67 Works on private land

Clause 217(1) (a4) Local Government (General) Regulation 2021

During the 2022/23 year Goldenfields did not carry out any works on private land.



Section 356 contributions

Clause 217(1) (a5) Local Government (General) Regulation 2021

Section 365 of the Local Government Act 1993 enables a council to contribute money to persons for the purpose of exercising its functions. Goldenfields Water grants concessions and donations to Schools, Community Groups and Service Organisations located within its distribution area.

The following groups and service organisations are eligible to be granted the following concessions:

- Constituent General Purpose Councils - a donation equal to the value of access charges levied on the first connection to "community" land, together with any connections within road reserves (where such connection is used for public beautification) and crown reserves (where such reserves are not leased or otherwise subject to restrictions on public access);
- All Schools (State and Church), colleges and pre-schools within Council's service area – on application, a donation of \$200 per annum each, to be applied towards the cost of prizes and/or awards to students or any other approved purpose;
- Premises owned by recognised Churches - a donation equal to the value of access charges for any connection which serves, in whole or part, a place of public worship, residence occupied by a minister of religion and/or member of a recognised religious order, and/or welfare facility operated by that church (not including commercial operations);

- Premises owned (or held in trust) and used by the following community organisations, together with others which may be accepted from time to time - a donation equal to the value of access charges for any connection which serves premises primarily utilised to further the objectives of such organisation:
 - Scouting & Guiding movement
 - Rescue and disaster response groups
 - Masonic Lodge meeting places
 - Community halls / recreation facilities
 - Country Women's Association
 - Red Cross
 - Local history societies / museums
 - Local senior citizens' groups
 - Agricultural showgrounds
 - Unlicensed RSL halls or similar premises

During 2021/22, Goldenfields Water provided the following donations:

- Access Charge Donation - \$ 163,968
- Donation of Drinking Water re-fill stations - \$33,506.00
- Schools - \$12,800

Total rates and charges written off

Clause 132 Local Government (General) Regulation 2021

During the 2022/23 year, Goldenfields Water has delegated building inspections related to onsite water functions to retail councils: Bland, Coolamon, Junee and Temora.



Goldenfields Water functions delegated to external bodies

Clause 217(1) (a6) Local Government (General) Regulation 2021.

During the 2022/23 year, Goldenfields Water has delegated building inspections related to onsite water functions to retail councils: Bland, Coolamon, Junee and Temora.

Goldenfields Water’s controlling interest in corporations, partnerships, trusts, joint ventures, syndicates or other bodies

Clause 217(1) (a7) Local Government (General) Regulation.

During the 2022/23 year, Goldenfields Water held no controlling interests under this section.

Participation in partnerships, trusts, joint ventures, syndicates or other bodies

Clause 217(1) (a8) Local Government (General) Regulation

Goldenfields Water was a party to the following partnerships, co-operatives or joint ventures during the 2022/23 financial year:

- Statewide Mutual - a self-insurance mutual providing public liability and professional indemnity cover for Council.
- Statewide Property Mutual - a self-insurance mutual providing property insurance for Council.
- StateCover - a self-insurance mutual providing workers compensation insurance for Council.
- Riverina Eastern Regional Organisation of Councils (REROC) - a collective of 7 General Purpose Councils and 2 Water County Councils whose objectives are as follows:

- To participate in activities which promote effective regional development.
- To enhance the collective status of Local Government within the eastern Riverina.
- MOU with Riverina Water – Goldenfields Water developed MOU to encourage resource and technical advice sharing.

Equal Employment Opportunity Statement of Activities

Clause 217(1) (a9) Local Government (General) Regulation 2021

It is Council’s policy to provide equal employment opportunity for all persons in accordance with relevant legislation to ensure our workplace is free of discrimination and supports diversity. An Equal Employment Opportunity policy and accompanying Management Plan is in place which provides a comprehensive overview of EEO while outlining the actions Goldenfields Water will undertake to ensure compliance.

Council’s EEO Policy & Management Plan focuses on three key areas:

- Communication and awareness
- Policies practices and reporting
- Recruitment and training processes

Strategies in line with these key areas, including staff training and awareness, policy development and implementation, key messaging are put in place to reinforce Council’s position against discrimination and harassment in any form.



Total remuneration for general managers and senior staff

Clause 217(1) (b) & (c) Local Government (General) Regulation 2021

During the 2022/23 financial year the general manager was the only position on a senior staff contract. The remuneration total includes salaries paid, employer superannuation contributions, fringe benefits tax and termination payments for exiting general managers.

General Manager \$280,879

Total remuneration for senior staff (other than the General Manager)

Clause 217(1)(c) Local Government (General) Regulation 2021

During the 2022/23 financial year the general manager was the only position on a senior staff contract.

Total number of persons performing paid work - 25 May 2023

Clause 217(1)(d) Local Government (General) Regulation 2021

70.3 persons were employed by the Council on a permanent full-time, permanent part-time or casual basis or under a fixed-term contract.

1 person was employed by Council as a senior staff member.

0 persons were engaged by the Council under a contract or other arrangement with the person's employer, wholly or principally for the labour of the person.

0 persons were supplied to the Council, under a contract or other arrangement with the person's employer, as an apprentice or trainee.



Compliance with the Australian Drinking Water Guidelines (ADWG)

Goldenfields Water has developed and maintained a new Drinking Water Management System (DWMS) since 2018. The DWMS demonstrates Goldenfields Waters' compliance with the requirement of s25 Public Health Act 2010 which requires a water utility to develop a Quality Assurance Program in line with the Framework for Drinking Water Quality Management in the Australian Drinking Water Guidelines 2011 v3.4 (NHMRC 2017). This DWMS and its associated documents, act as a roadmap of the activities that Council undertakes to ensure the provision of safe drinking water to its customers.

As part of maintaining a DWMS, Goldenfields Water staff undertake an extensive water analysis of all of its water supply systems via the collection and testing of water for both operational and verification monitoring. These samples are tested at the GWCC laboratory, or an external NATA accredited laboratory for operational monitoring or NSW Health's FASS lab for verification and compliance purposes.

Throughout the 2022/23 reporting period Goldenfields Staff have conducted a total of 912 microbial water samples, 177 comprehensive chemical samples, 16 pesticide samples, and 3619 in-situ testing samples undertaken and reported on.

A total of 2 microbial samples were identified as non-compliant throughout the reporting period taken from a remote reservoir location, with all chemical results indicating compliance within Australian Drinking Water Guideline (ADWG) requirements.

The DWMS is a public document and can be accessed through the following link.

<http://www.gwcc.nsw.gov.au/Plans-policies/Plans-and-reports>



Government Information (Public Access) Act 2009

Section 125 of the Government Information (Public Access) Act 2009 & clause 8. Schedule 2 of the Government Information (Public Access) Regulation 2018.

Review of proactive release program – Clause 8 (a)

Under section 7 of the GIPA Act, Council must review its program for the release of government information to identify the kinds of information that can be made public. This must be undertaken every year.

Council's program for the release of information is on a case-by-case basis as little information is discretionally unavailable.

Number of access applications received - Clause 8(b)

During the reporting period, Council received one formal access application.

Number of refused applications for Schedule 1 information – Clause 8(c)

During the reporting period, Council refused one formal access applications.

Statistical information about access applications – Clause 8(d) and Schedule 2

Table A: Number of applications by type of applicant and outcome*								
	Access granted in full	Access granted in part	Access re-fused in full	Information not held	Information already available	Refuse to deal with application	Refuse to confirm/deny whether information is held	Application withdrawn
Media	0	0	0	0	0	0	0	0
Members of Parliament	0	0	0	0	0	0	0	0
Private sector business	0	0	0	0	0	0	0	0
Not for profit organisations or community groups	0	0	1	0	0	0	0	0
Members of the public (application by legal representative)	0	0	0	0	0	0	0	0
Members of the public (other)	0	0	0	0	0	0	0	0

*More than one decision can be made in respect of a particular access application. If so, a recording must be made in relation to each such decision. This also applies to Table B.



Table B: Number of applications by type of application and outcome

	Access granted in full	Access granted in part	Access refused in full	Information not held	Information already available	Refuse to deal with application	Refuse to confirm/deny whether information is held	Application withdrawn
Personal information applications*	0	0	0	0	0	0	0	0
Access applications (other than personal information applications)	0	0	0	0	0	0	0	0
Access applications that are partly personal information applications and partly other	0	0	1	0	0	0	0	0

**A personal information application is an access application for personal information (as defined in clause 4 of Schedule 4 to the Act) about the applicant (the applicant being an individual). The total number of decisions in Table B should be the same as Table A.*

Table C: Invalid applications

Reason for invalidity	Number of applications
Application does not comply with formal requirements (section 41 of the Act)	0
Application is for excluded information of the agency (section 43 of the Act)	0
Application contravenes restraint order (section 110 of the Act)	0
Total number of invalid applications received	0
Invalid applications that subsequently became valid applications	0



Table D: Conclusive presumption of overriding public interest against disclosure: matters listed in Schedule 1 of the Act

	Number of times consideration used*
Overriding secrecy laws	0
Cabinet information	0
Executive Council information	0
Contempt	0
Legal professional privilege	0
Excluded information	0
Documents affecting law enforcement and public safety	0
Transport safety	0
Adoption	0
Care and protection of children	0
Ministerial code of conduct	0
Aboriginal and environmental heritage	0
Information about complaints to Judicial Commission	0
Information about authorised transactions under Electricity Network Assets (Authorised Transactions) Act 2015	0
Information about authorised transactions under Land and Property Information NSW (Authorised Transaction) Act 2016	0

**More than one public interest consideration may apply in relation to a particular access application and, if so, each such consideration is to be recorded (but only once per application). This also applies in relation to Table E.*

Table E: Other public interest considerations against disclosure: matters listed in table to section 14 of the Act

	Number of occasions when application not successful
Responsible and effective government	0
Law enforcement and security	0
Individual rights, judicial processes and natural justice	0
Business interests of agencies and other persons	0
Environment, culture, economy and general matters	0
Secrecy provisions	0
Exempt documents under interstate Freedom of Information legislation	0

Table F: Timeliness

	Number of applications
Decided within the statutory timeframe (20 days plus any extensions)	1
Decided after 35 days (by agreement with applicant)	0
Not decided within time (deemed refusal)	0
Total	1



Table G: Number of applications reviewed under Part 5 of the Act (by type of review and outcome)

	Decision varied	Decision upheld	Total
Internal review	0	0	0
Review by Information Commissioner*	0	0	0
Internal review following recommendation under section 93 of Act	0	0	0
Review by NCAT	0	0	0
Total	0	0	0

**The Information Commissioner does not have the authority to vary decisions, but can make recommendation to the original decision-maker. The data in this case indicates that a recommendation to vary or uphold the original decision has been made.*

Table I: Applications transferred to other agencies under Division 2 of Part 4 of the Act (by type of transfer)

	Number of applications for review
Agency initiated transfers	0
Applicant initiated transfer	0

Table H: Applications for review under Part 5 of the Act (by type of applicant)

	Number of applications for review
Applications by access applicants	0
Applications by persons to whom information the subject of access application relates (see section 54 of the Act)	0



Public interest disclosures

Section 31 of the Public Interest Disclosures Act 1994 (PID Act) & clause 4 of the Public Interest Disclosures Regulation 2011

Goldenfields Water is required to report annually on statistical information in accordance with the Public Interest Disclosures Act 1994 (PID Act).

Goldenfields Water maintains a Complaints Management Policy as well as an Internal Reporting Policy to manage public interest disclosures. These are published on council’s website as well as distributed to staff.

Statistical information for 2022/23 can be found in the following table

1 July 2022 - 30 June 2023	Made by public officials performing their day to day functions	Under a statutory or other legal obligation	All other PIDs
Number of public officials who made PIDs directly	0	0	0
Number of PIDs received	0	0	0
Of PIDs received, number primarily about: Corrupt conduct	N/A	N/A	N/A
Maladministration	N/A	N/A	N/A
Serious and substantial waste	N/A	N/A	N/A
Government information contravention	N/A	N/A	N/A
Local government pecuniary interest contravention	N/A	N/A	N/A
Number of PIDs finalised	0		



Financial Statements

Goldenfields' audited financial reports for the year 2022/23 are included below.

Goldenfields Water County Council

ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2023

To be innovative leaders in the supply and distribution of water through regional efficiency, technical excellence and customer service.



Goldenfields Water County Council

GENERAL PURPOSE FINANCIAL STATEMENTS
for the year ended 30 June 2023

To be innovative leaders in the supply and distribution of water through regional efficiency, technical excellence and customer service.



Goldenfields Water County Council

General Purpose Financial Statements

for the year ended 30 June 2023

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Overview

Goldenfields Water County Council is constituted under the Local Government Act 1993 (NSW) and has its principal place of business at:

84 Parkes Street
Temora NSW 2666

Council's guiding principles are detailed in Chapter 3 of the LGA and includes:

- principles applying to the exercise of functions generally by council,
- principles to be applied when making decisions,
- principles of community participation,
- principles of sound financial management, and
- principles for strategic planning relating to the development of an integrated planning and reporting framework.

A description of the nature of Council's operations and its principal activities are provided in Note B1-2.

Through the use of the internet, we have ensured that our reporting is timely, complete and available at minimum cost. All press releases, financial statements and other information are publicly available on our website: www.gwcc.nsw.gov.au.

Goldenfields Water County Council
General Purpose Financial Statements
for the year ended 30 June 2023

Statement by Councillors and Management made pursuant to Section 413 (2c) of the *Local Government Act 1993* (NSW)

The attached general purpose financial statements have been prepared in accordance with:

- the *Local Government Act 1993* and the regulations made thereunder,
- the Australian Accounting Standards and other pronouncements of the Australian Accounting Standards Board
- the Local Government Code of Accounting Practice and Financial Reporting.

To the best of our knowledge and belief, these statements:

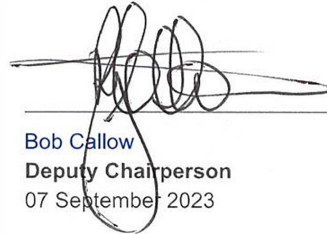
- present fairly the Council's operating result and financial position for the year
- accord with Council's accounting and other records.

We are not aware of any matter that would render these statements false or misleading in any way.

Signed in accordance with a resolution of Council made on 07 September 2023.



Matthew Stadtmiller
Chairperson
07 September 2023



Bob Callow
Deputy Chairperson
07 September 2023



Aaron Drenvoski
General Manager
07 September 2023



Terri Bilske
Responsible Accounting Officer
07 September 2023

Goldenfields Water County Council

Income Statement

for the year ended 30 June 2023

Original unaudited budget 2023	\$ '000	Notes	Actual 2023	Actual 2022
Income from continuing operations				
5,736	Rates and annual charges	B2-1	6,041	5,741
15,331	User charges	B2-2	14,980	14,381
121	Other revenues	B2-3	61	206
5,676	Grants and contributions provided for capital purposes	B2-4	4,649	1,540
700	Interest and investment income	B2-5	814	407
190	Other income	B2-6	191	156
–	Net gain from the disposal of assets	B4-1	168	204
27,754	Total income from continuing operations		26,904	22,635
Expenses from continuing operations				
8,189	Employee benefits and on-costs	B3-1	8,078	7,456
8,585	Materials and services	B3-2	8,129	6,703
8,420	Depreciation, amortisation and impairment of non-financial assets	B3-3	8,271	8,580
163	Other expenses	B3-4	211	206
25,357	Total expenses from continuing operations		24,689	22,945
2,397	Operating result from continuing operations		2,215	(310)
2,397	Net operating result for the year attributable to Council		2,215	(310)
(1,738)	Net operating result for the year before grants and contributions provided for capital purposes		(2,434)	(1,850)

The above Income Statement should be read in conjunction with the accompanying notes.

Goldenfields Water County Council

Statement of Comprehensive Income

for the year ended 30 June 2023

\$ '000	Notes	2023	2022
Net operating result for the year – from Income Statement		2,215	(310)
Other comprehensive income:			
Amounts which will not be reclassified subsequently to the operating result			
Gain (loss) on revaluation of infrastructure, property, plant and equipment	C1-6	19,170	7,946
Total items which will not be reclassified subsequently to the operating result		19,170	7,946
Total other comprehensive income for the year		19,170	7,946
Total comprehensive income for the year attributable to Council		21,385	7,636

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Goldenfields Water County Council

Statement of Financial Position

as at 30 June 2023

\$ '000	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalents	C1-1	5,748	3,126
Investments	C1-2	27,500	36,082
Receivables	C1-4	5,208	5,340
Inventories	C1-5	979	774
Total current assets		39,435	45,322
Non-current assets			
Investments	C1-2	–	5,000
Infrastructure, property, plant and equipment (IPPE)	C1-6	319,651	288,946
Total non-current assets		319,651	293,946
Total assets		359,086	339,268
LIABILITIES			
Current liabilities			
Payables	C3-1	1,603	2,132
Income received in advance	C3-1	–	1,125
Employee benefit provisions	C3-3	2,657	2,582
Total current liabilities		4,260	5,839
Non-current liabilities			
Payables	C3-1	12	9
Employee benefit provisions	C3-3	138	129
Total non-current liabilities		150	138
Total liabilities		4,410	5,977
Net assets		354,676	333,291
EQUITY			
Accumulated surplus	C4-1	97,081	94,866
IPPE revaluation reserve	C4-1	257,595	238,425
Council equity interest		354,676	333,291
Total equity		354,676	333,291

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Goldenfields Water County Council

Statement of Changes in Equity

for the year ended 30 June 2023

\$ '000	Notes	2023			2022		
		Accumulated surplus	IPPE revaluation reserve	Total equity	Accumulated surplus	IPPE revaluation reserve	Total equity
Opening balance at 1 July		94,866	238,425	333,291	95,176	230,479	325,655
Net operating result for the year		2,215	–	2,215	(310)	–	(310)
Net operating result for the period		2,215	–	2,215	(310)	–	(310)
Other comprehensive income							
Gain (loss) on revaluation of infrastructure, property, plant and equipment	C1-6	–	19,170	19,170	–	7,946	7,946
Other comprehensive income		–	19,170	19,170	–	7,946	7,946
Total comprehensive income		2,215	19,170	21,385	(310)	7,946	7,636
Closing balance at 30 June		97,081	257,595	354,676	94,866	238,425	333,291

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Goldenfields Water County Council

Statement of Cash Flows

for the year ended 30 June 2023

Original unaudited budget 2023	\$ '000	Notes	Actual 2023	Actual 2022
Cash flows from operating activities				
<i>Receipts:</i>				
5,719	Annual charges		7,166	5,824
17,147	User charges and fees		12,624	15,520
496	Interest received		870	538
1,226	Grants and contributions		4,568	1,544
120	Other		394	5,726
<i>Payments:</i>				
(7,081)	Payments to employees		(7,943)	(7,422)
(8,465)	Payments for materials and services		(8,295)	(11,634)
(293)	Other		(706)	262
8,869	Net cash flows from operating activities	F1-1	8,678	10,358
Cash flows from investing activities				
<i>Receipts:</i>				
11,321	Redemption of term deposits		13,582	4,939
–	Proceeds from sale of IPPE		642	942
<i>Payments:</i>				
(20,190)	Payments for IPPE		(20,280)	(17,451)
(8,869)	Net cash flows from investing activities		(6,056)	(11,570)
–	Net change in cash and cash equivalents		2,622	(1,212)
500	Cash and cash equivalents at beginning of year		3,126	4,338
500	Cash and cash equivalents at end of year	C1-1	5,748	3,126
26,345	plus: Investments on hand at end of year	C1-2	27,500	41,082
26,845	Total cash, cash equivalents and investments		33,248	44,208

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Goldenfields Water County Council

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Goldenfields Water County Council

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A About Council and these financial statements

A1-1 Basis of preparation

These financial statements were authorised for issue by Council on 07 September 2023. Council has the power to amend and reissue these financial statements in cases where critical information is received from public submissions or where the OLG directs Council to amend the financial statements.

The principal accounting policies adopted in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Australian Accounting Interpretations, the *Local Government Act 1993 (Act)* and *Local Government (General) Regulation 2021 (Regulation)*, and the Local Government Code of Accounting Practice and Financial Reporting.

Council is a not-for-profit entity.

The financial statements are presented in Australian dollars and are rounded to the nearest thousand dollars.

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain infrastructure, property, plant and equipment.

Significant accounting estimates and judgements

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Council's accounting policies.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Council and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

Council makes estimates and assumptions concerning the future.

The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- (i) estimated fair values of infrastructure, property, plant and equipment – refer Note C1-6
- (ii) employee benefit provisions – refer Note C3-3.

Significant judgements in applying the Council's accounting policies

- (i) Impairment of receivables – refer Note C1-4
- (ii) Determination of whether performance obligations are sufficiently specific and whether the contract is within the scope of AASB 15 *Revenue from Contracts with Customers* and / or AASB 1058 *Income for Not-for-Profit Entities* - refer to Notes B2-2 - B2-3.

Monies and other assets received by Council

The Consolidated Fund

In accordance with the provisions of Section 409(1) of the Local Government Act 1993 (NSW), all money and property received by Council is held in the Council's Consolidated Fund unless it is required to be held in the Council's Trust Fund.

Cash and other assets of the following activities have been included as part of the Consolidated Fund:

General Purpose Operations (Water Services)

A1-1 Basis of preparation (continued)

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities that are recoverable from, or payable to, the taxation authority, are presented as operating cash flows.

New accounting standards and interpretations issued but not yet effective

Certain new accounting standards and interpretations (ie. pronouncements) have been published by the Australian Accounting Standards Board that are not mandatory for the 30 June 2023 reporting period.

Council has not applied any pronouncements before its operative date in the annual reporting period beginning 1 July 2022.

As at the date of authorisation of these financial statements Council does not consider that any of these new (and still to be applied) standards and interpretations are likely to have a material impact on the Council's future financial statements, financial position, financial performance or cash flows.

New accounting standards adopted during the year

During the year, Council adopted all standards which were mandatorily effective for the first time at 30 June 2023.

B Financial Performance

B1 Functions or activities

B1-1 Functions or activities – income, expenses and assets

Income, expenses and assets have been directly attributed to the following functions or activities. Details of those functions or activities are provided in Note B1-2.

\$ '000	Income		Expenses		Operating result		Grants and contributions		Carrying amount of assets	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Functions or activities										
Water supplies	26,904	22,635	24,689	22,945	2,215	(310)	4,649	1,540	359,086	339,268
Total functions and activities	26,904	22,635	24,689	22,945	2,215	(310)	4,649	1,540	359,086	339,268

B1-2 Components of functions or activities

Details relating to the Council's functions or activities as reported in B1-1 are as follows:

Water supplies

Council is responsible for water supply functions within the Local Government areas of Bland, Coolamon, Junee, Temora and parts of Cootamundra-Gundagai and Narrandera.

Council also supplies bulk water to Hilltops and other parts of Cootamundra-Gundagai.

Council does not undertake any other functions.

B2 Sources of income

B2-1 Rates and annual charges

\$ '000	2023	2022
Annual charges (pursuant to s496, 496A, 496B, 501 & 611)		
– Residential	1,771	1,706
– Non-residential	1,056	1,022
– Rural	1,592	1,531
– Bulk supplies to councils	1,608	1,548
Less: pensioner rebates	(66)	(146)
Annual charges levied	5,961	5,661
Pensioner annual charges subsidies received:		
– Water	80	80
Total annual charges	6,041	5,741
Total rates and annual charges	6,041	5,741

Accounting policy

Annual charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid charges are recognised as a financial liability until the beginning of the rating period.

Pensioner rebates relate to reductions in annual charges for eligible pensioners' place of residence in the local government council area.

Pensioner subsidies are received from the NSW Government to provide a contribution towards the pensioner rebates and are recognised within the underlying revenue item based on their substance.

B2-2 User charges

\$ '000	Timing	2023	2022
User charges			
Residential	2	4,192	3,923
Non residential	2	2,915	2,946
Rural	2	3,256	2,881
Bulk supplies to councils	2	4,436	4,079
Inspection services	2	8	2
Private works	2	-	235
Section 603 certificates	2	48	67
Tapping fees	2	72	192
Connection application fees	2	53	52
Special meter reading fee	2	-	4
Total user charges		14,980	14,381
Timing of revenue recognition for user charges and fees			
User charges and fees recognised at a point in time (2)		14,980	14,381
Total user charges and fees		14,980	14,381

Accounting policy

Revenue arising from user charges and fees is recognised when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service. There is no material obligation for Council in relation to refunds or returns.

B2-3 Other revenues

\$ '000	Timing	2023	2022
Rental income – investment property	2	1	–
Diesel rebate	2	7	9
Employment / training incentives	2	9	43
Data network access charges	2	–	37
Insurance rebates	2	23	16
Workers compensation rebate	2	14	83
Other	2	7	3
Water filling station commissions	2	–	15
Total other revenue		61	206
Timing of revenue recognition for other revenue			
Other revenue recognised at a point in time (2)		61	206
Total other revenue		61	206

Accounting policy for other revenue

Where the revenue is earned the provision of specified goods / services under an enforceable contract, revenue is recognised when or as the the obligations are satisfied.

Statutory fees and fines are recognised as revenue when the service has been provided, the payment is received or when the penalty has been applied, whichever occurs first.

Other revenue is recorded when the payment is due, the value of the payment is notified, or the payment is received, whichever occurs first.

B2-4 Grants and contributions

\$ '000	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Special purpose grants and non-developer contributions (tied)					
Cash contributions					
Water supplies	2	-	-	3,799	96
Total special purpose grants and non-developer contributions		-	-	3,799	96
Comprising:					
- Other funding		-	-	3,799	96
		-	-	3,799	96

Developer contributions

Developer contributions: (s7.4 & s7.11 - EP&A Act, s64 of the LGA):	G5				
Cash contributions					
S 64 – water supply contributions	2	-	-	850	1,444
Total developer contributions		-	-	850	1,444
Total grants and contributions		-	-	4,649	1,540

Timing of revenue recognition for grants and contributions

Grants and contributions recognised at a point in time (2)		-	-	4,649	1,540
Total grants and contributions		-	-	4,649	1,540

Accounting policy

Grants and contributions – enforceable agreement with sufficiently specific performance obligations

Grant and contribution revenue from an agreement which is enforceable and contains sufficiently specific performance obligations is recognised as or when control of each performance obligations is transferred. Payment terms vary depending on the terms of the grant, cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Performance obligations may be satisfied either at a point in time or over time and this is reflected in the revenue recognition pattern. Point in time recognition occurs when the beneficiary obtains control of the goods / services at a single time (e.g. completion of the project when a report / outcome is provided), whereas over time recognition is where the control of the services is ongoing throughout the project (e.g. provision of community health services through the year).

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Capital Grants

Capital grants and contributions received by Council under an enforceable contract for the acquisition or construction of infrastructure, property, plant and equipment to identified specifications which will be under Council's control on completion are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project.

For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

Council was in receipt of a Capital Grant for the West Wyalong Water System Augmentation - supply and reticulation construction.

B2-4 Grants and contributions (continued)

Other grants and contributions

Assets, including cash, received from other grants and contributions are recognised at fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

B2-5 Interest and investment income

\$ '000	2023	2022
Interest on financial assets measured at amortised cost		
– Overdue rates and annual charges (incl. special purpose rates)	37	35
– Cash and investments	777	372
Total interest and investment income (losses)	814	407
Interest and investment income is attributable to:		
Unrestricted investments/financial assets:		
Overdue rates and annual charges (general fund)	37	35
General Council cash and investments	777	372
Total interest and investment income	814	407

Accounting policy

Interest income is recognised using the effective interest rate at the date that interest is earned.

B2-6 Other income

\$ '000	Notes	2023	2022
Rental income			
Rental properties			
Lease income (excluding variable lease payments not dependent on an index or rate)		56	53
Lease income relating to variable lease payments not dependent on an index or a rate		27	–
Total Rental properties		83	53
Other lease income			
Leaseback fees - council vehicles		108	103
Total other lease income		108	103
Total other income	C2-2	191	156
Total other income		191	156

B3 Costs of providing services

B3-1 Employee benefits and on-costs

\$ '000	2023	2022
Salaries and wages	5,734	5,739
Employee termination costs (where material – other than vested leave paid)	–	154
Employee leave entitlements (ELE)	1,390	985
Superannuation	1,019	1,020
Workers' compensation insurance	175	146
Fringe benefit tax (FBT)	101	168
Payroll tax	365	308
Training costs (other than salaries and wages)	160	112
Protective clothing	84	68
Recruitment costs	28	44
Other	61	54
Total employee costs	9,117	8,798
Less: capitalised costs	(1,039)	(1,342)
Total employee costs expensed	8,078	7,456

Accounting policy

Employee benefit expenses are recorded when the service has been provided by the employee.

Retirement benefit obligations

All employees of the Council are entitled to benefits on retirement, disability or death. Council contributes to various defined benefit plans and defined contribution plans on behalf of its employees.

Superannuation plans

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Council participates in a defined benefit plan under the Local Government Superannuation Scheme, however, sufficient information to account for the plan as a defined benefit is not available and therefore Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans, i.e. as an expense when it becomes payable – refer to Note D3-1 for more information.

B3-2 Materials and services

\$ '000	Notes	2023	2022
Advertising		17	6
Audit Fees	E2-1	50	60
Bank charges		7	13
Cleaning		35	24
Collection agencies		70	66
Computer software charges		207	176
Contractor costs		14,791	11,641
Council land rates		94	85
Councillor and Mayoral fees and associated expenses	E1-2	120	103
Electricity and heating		2,655	2,193
Insurance		271	234
Other expenses		50	42
Printing, postage and stationery		86	100
Raw materials and consumables		8,072	8,575
Subscriptions and publications		377	230
Telephone and communications		244	318
Legal expenses		79	105
– Legal expenses: debt recovery		8	–
Expenses from leases of low value assets	C2-1	70	101
Purchase of water		128	121
Total materials and services		27,431	24,193
Less: capitalised costs		(19,302)	(17,490)
Total materials and services		8,129	6,703

Accounting policy

Expenses are recorded on an accruals basis as the Council receives the goods or services.

B3-3 Depreciation, amortisation and impairment of non-financial assets

\$ '000	2023	2022
Depreciation and amortisation		
Plant and equipment	993	1,037
Office equipment	286	343
Furniture and fittings	11	11
Infrastructure:		
– Buildings – non-specialised	227	199
– Water mains	4,501	4,448
– Reservoirs	1,123	1,178
– Pumping stations and bores	516	627
– Treatment plants	546	687
– Microwave Network	68	50
Total gross depreciation and amortisation costs	8,271	8,580
Total depreciation and amortisation costs	8,271	8,580
Total depreciation, amortisation and impairment for non-financial assets	8,271	8,580

Accounting policy**Depreciation and amortisation**

Depreciation and amortisation are calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives.

Impairment of non-financial assets

Council assets held at fair value that are not held primarily for their ability to generate net cash flow, and that are deemed to be specialised, are not tested for impairment since these assets are assessed on an annual basis to ensure that the carrying amount is not materially different from fair value and therefore an impairment loss would be captured during this assessment.

Other non-financial assets that do not meet the criteria above are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows that are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

Impairment losses for revalued assets are firstly offset against the amount in the revaluation surplus for the class of asset, with only the excess to be recognised in the Income Statement.

B3-4 Other expenses

\$ '000	2023	2022
Other		
Donations, contributions and assistance to other organisations (Section 356)	211	206
Total other	211	206
Total other expenses	211	206

Accounting policy

Other expenses are recorded on an accruals basis when Council has an obligation for the expenses.

B4 Gains or losses**B4-1 Gain or loss from the disposal, replacement and de-recognition of assets**

\$ '000	Notes	2023	2022
Gain (or loss) on disposal of plant and equipment	C1-6		
Proceeds from disposal – plant and equipment		642	942
Less: carrying amount of plant and equipment assets sold/written off		(474)	(738)
Gain (or loss) on disposal		168	204
Water mains			
Proceeds from disposal – Other (enter details...)		-	-
Less: carrying amount of Other (enter details...) assets sold/written off		-	-
Gain (or loss) on disposal		-	-
Pumping stations and bores			
Proceeds from disposal – Other (enter details...)		-	-
Less: carrying amount of Other (enter details...) assets sold/written off		-	-
Gain (or loss) on disposal		-	-
Treatment plants			
Proceeds from disposal – Other (enter details...)		-	-
Less: carrying amount of Other (enter details...) assets sold/written off		-	-
Gain (or loss) on disposal		-	-
Net gain (or loss) from disposal of assets		168	204

Accounting policy

Gains and losses on disposals are determined by comparing proceeds with carrying amount. The gain or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer and the asset is de-recognised.

B5 Performance against budget

B5-1 Material budget variations

Council's original budget was adopted by the Council on 22 June 2023 and is not required to be audited. The original projections on which the budget was based have been affected by a number of factors. These include state and federal government decisions, including new grant programs, changing economic activity, environmental factors, and by decisions made by Council.

While these General Purpose Financial Statements include the original budget adopted by Council, the Act requires Council to review its financial budget on a quarterly basis, so it is able to manage the variation between actuals and budget that invariably occur during the year.

Material variations of more than 10% between original budget and actual results or where the variance is considered material by nature are explained below.

Variation Key: **F** = Favourable budget variation, **U** = Unfavourable budget variation.

\$ '000	2023 Budget	2023 Actual	2023 ----- Variance -----	
Revenues				
Rates and annual charges	5,736	6,041	305	5% F
User charges and fees	15,331	14,980	(351)	(2)% U
Other revenues	121	61	(60)	(50)% U
Variance due to a change of category for Workers Compensation reimbursements.				
Capital grants and contributions	5,676	4,649	(1,027)	(18)% U
Council received a Capital Grant for the West Wyalong Reliability Project. Variance is due to a portion of the grant received in the 2021/22 financial year and less Developer Contributions received in 2022/23 than estimated in the original budget.				
Interest and investment revenue	700	814	114	16% F
Variance due to greater than expected interest rates on investments.				
Net gains from disposal of assets	-	168	168	∞ F
Variance due to greater than expected trade-in values on Council vehicles resulting in gain on sale of assets. There was no original budget.				
Other income	190	191	1	1% F

B5-1 Material budget variations (continued)

\$ '000	2023 Budget	2023 Actual	2023 ----- Variance -----	
Expenses				
Employee benefits and on-costs	8,189	8,078	111	1% F
Materials and services	8,585	8,129	456	5% F
Depreciation, amortisation and impairment of non-financial assets	8,420	8,271	149	2% F
Other expenses	163	211	(48)	(29)% U
Other Expenses relate to donations and contributions made by Council and are \$48k over the original budget.				

Statement of cash flows

Cash flows from operating activities	8,869	8,678	(191)	(2)% U
Cash Flows from operating activities are within 2% of the original budget.				

Cash flows from investing activities	(8,869)	(6,056)	2,813	(32)% F
Cash flows from investing activities resulted in a favourable position of \$2,812m compared to the original budget due to an increase in term deposit redemptions as a result of capital works projects progressing quicker than anticipated.				

C Financial position

C1 Assets we manage

C1-1 Cash and cash equivalents

\$ '000	2023	2022 ^{PY}
Cash assets		
Cash at bank and on hand	2,044	599
Cash equivalent assets		
– Deposits at call	3,704	2,527
Total cash and cash equivalents	5,748	3,126

Reconciliation of cash and cash equivalents

Total cash and cash equivalents per Statement of Financial Position	5,748	3,126
Balance as per the Statement of Cash Flows	5,748	3,126

Accounting policy

For Statement of Cash Flow presentation purposes, cash and cash equivalents include: cash on hand; deposits held at call with financial institutions; other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value; and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the Statement of Financial Position.

C1-2 Financial investments

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Debt securities at amortised cost				
Long term deposits	27,500	–	36,082	5,000
Total	27,500	–	36,082	5,000
Total financial investments	27,500	–	36,082	5,000

Accounting policy

Financial instruments are recognised initially on the date that the Council becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, Council classifies its financial assets into the following categories – those measured at:

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income – equity instrument (FVOCI-equity)

Financial assets are not reclassified subsequent to their initial recognition.

Amortised cost

- the business model is to hold assets to collect contractual cash flows, and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

C1-2 Financial investments (continued)

Council's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the Statement of Financial Position. Term deposits with an initial term of more than 3 months are classified as investments rather than cash and cash equivalents.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, impairment and gains or loss on de-recognition are recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at fair value through profit or loss.

Net gains or losses, including any interest or dividend income, are recognised in profit or loss.

C1-3 Restricted and allocated cash, cash equivalents and investments

\$ '000	2023	2022
(a) Externally restricted cash, cash equivalents and investments		
Total cash, cash equivalents and investments	33,248	44,208
Less: Externally restricted cash, cash equivalents and investments	(1)	–
Cash, cash equivalents and investments not subject to external restrictions	33,247	44,208

Water fund	1	–
\$ '000	2023	2022

(b) Internal allocations

Cash, cash equivalents and investments not subject to external restrictions	33,247	44,208
Less: Internally restricted cash, cash equivalents and investments	(26,474)	(20,611)
Unrestricted and unallocated cash, cash equivalents and investments	6,773	23,597

Internal allocations

At 30 June, Council has internally allocated funds to the following:

Plant and vehicle replacement	3,463	2,148
Infrastructure replacement	20,459	15,971
Employees leave entitlement	2,552	2,492
Total internal allocations	26,474	20,611

Cash, cash equivalents and investments not subject to external restrictions may be internally allocated by resolution or policy of the elected Council.

\$ '000	2023	2022
(c) Unrestricted and unallocated		
Unrestricted and unallocated cash, cash equivalents and investments	6,773	23,597

C1-4 Receivables

\$ '000	2023	2023	2022	2022
	Current	Non-current	Current	Non-current
Availability (access) charges	276	–	1,522	–
Interest and extra charges	78	–	70	–
User charges and fees	4,085	–	2,854	–
Accrued revenues				
– Interest on investments	93	–	157	–
Deferred developer contributions	309	–	287	–
Government grants and subsidies	161	–	80	–
Net GST receivable	178	–	208	–
Other debtors	28	–	162	–
Total	5,208	–	5,340	–
Total net receivables	5,208	–	5,340	–

Accounting policy

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Receivables are generally due for settlement within 30 days.

Impairment

Impairment of financial assets measured at amortised cost is recognised on an expected credit loss (ECL) basis.

When estimating ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience and informed credit assessment, and including forward-looking information.

Council uses the simplified approach for trade receivables where the expected lifetime credit losses are recognised on day 1.

When considering the ECL for rates and annual charges debtors, Council takes into account that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold.

Credit losses are measured at the present value of the difference between the cash flows due to the entity in accordance with the contract, and the cash flows expected to be received. This is applied using a probability weighted approach.

Council writes off a receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

Council's provision for impairment of receivables at 30 June 2023 is \$nil (2022: \$nil)

C1-5 Inventories

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
(i) Inventories at cost				
Stores and materials	979	-	774	-
Total inventories at cost	979	-	774	-
Total inventories	979	-	774	-

Accounting policy**Raw materials and stores, work in progress and finished goods**

Raw materials and stores, work in progress and finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

C1-6 Infrastructure, property, plant and equipment

By aggregated asset class	At 1 July 2022			Asset movements during the reporting period						At 30 June 2023		
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions renewals ¹	Additions new assets	Carrying value of disposals	Depreciation expense	WIP transfers	Revaluation increments / (decrements) to equity (ARR)	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount
\$ '000												
Capital work in progress	12,783	–	12,783	7,476	7,878	–	–	(11,192)	(15)	16,930	–	16,930
Plant and equipment	9,419	(4,525)	4,894	–	1,222	(474)	(993)	–	–	9,760	(5,109)	4,651
Office equipment	1,764	(1,438)	326	–	9	–	(286)	–	–	1,773	(1,724)	49
Furniture and fittings	110	(73)	37	–	–	–	(11)	–	–	110	(84)	26
Land:												
– Operational land	3,751	–	3,751	–	–	–	–	–	–	3,751	–	3,751
Infrastructure:												
– Buildings – non-specialised	7,821	(2,666)	5,155	–	–	–	(227)	–	–	7,821	(2,893)	4,928
– Water mains	353,962	(178,139)	175,823	1,127	220	–	(4,501)	1,915	14,170	381,213	(192,459)	188,754
– Reservoirs	88,719	(39,667)	49,052	414	48	–	(1,123)	477	3,696	95,753	(43,190)	52,563
– Pumping stations and bores	31,645	(15,873)	15,772	653	–	–	(516)	465	4,931	38,824	(17,519)	21,305
– Treatment plants	39,487	(19,320)	20,167	1,101	130	–	(546)	8,335	(3,668)	45,591	(20,071)	25,520
– Microwave Network	1,190	(4)	1,186	–	–	–	(68)	–	56	1,282	(108)	1,174
Total infrastructure, property, plant and equipment	550,651	(261,705)	288,946	10,771	9,507	(474)	(8,271)	–	19,170	602,808	(283,157)	319,651

(1) Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

C1-6 Infrastructure, property, plant and equipment (continued)

By aggregated asset class	At 1 July 2021			Asset movements during the reporting period						At 30 June 2022		
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions renewals ¹	Additions new assets	Carrying value of disposals	Depreciation expense	WIP transfers	Revaluation increments / (decrements) to equity (ARR)	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount
\$ '000												
Capital work in progress	14,650	–	14,650	10,037	598	–	–	(12,502)	–	12,783	–	12,783
Plant and equipment	9,172	(3,922)	5,250	–	1,420	(738)	(1,037)	–	–	9,419	(4,525)	4,894
Office equipment	1,765	(1,095)	670	–	–	–	(343)	–	–	1,764	(1,438)	326
Furniture and fittings	110	(62)	48	–	–	–	(11)	–	–	110	(73)	37
Land:												
– Operational land	3,338	–	3,338	–	34	–	–	–	379	3,751	–	3,751
Infrastructure:												
– Buildings – non-specialised	7,241	(2,467)	4,774	–	63	–	(199)	–	518	7,821	(2,666)	5,155
– Water supply network	331,049	(166,650)	164,399	3,029	74	–	(4,448)	6,659	6,110	353,962	(178,139)	175,823
– Reservoirs	83,966	(36,109)	47,857	–	–	–	(1,178)	–	2,373	88,719	(39,667)	49,052
– Pumping stations and bores	26,927	(12,305)	14,622	811	–	–	(627)	2,573	(1,607)	31,645	(15,873)	15,772
– Treatment plants	33,567	(16,308)	17,259	506	–	–	(687)	2,951	138	39,487	(19,320)	20,167
– Microwave Network	–	–	–	–	881	–	(50)	319	35	1,190	(4)	1,186
Total infrastructure, property, plant and equipment	511,785	(238,918)	272,867	14,383	3,070	(738)	(8,580)	–	7,946	550,651	(261,705)	288,946

(1) Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

C1-6 Infrastructure, property, plant and equipment (continued)

Accounting policy

Initial recognition of infrastructure, property, plant and equipment (IPPE)

IPPE is measured initially at cost. Cost includes the fair value of the consideration given to acquire the asset (net of discounts and rebates) and any directly attributable cost of bringing the asset to working condition for its intended use (inclusive of import duties and taxes).

When infrastructure, property, plant and equipment is acquired by Council at significantly below fair value, the assets are initially recognised at their fair value at acquisition date.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to Council and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Income Statement during the financial period in which they are incurred

Useful lives of IPPE

Land is not depreciated. Depreciation on other assets is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

Plant and equipment	Years	Buildings	Years
Office equipment	5 to 10	Buildings: masonry	50 to 60
Office furniture	10 to 20	Buildings: other	25 to 40
Computer equipment	5		
Vehicles	6.25		
Heavy plant	8 to 20		
Other plant and equipment	5 to 15		

Water assets

Reservoirs	40 to 90
Bores	30 to 80
Reticulation pipes: PVC	50 to 80
Reticulation pipes: other	50 to 90
Pumps and telemetry	10 to 40

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Revaluation model

Infrastructure, property, plant and equipment are held at fair value. Comprehensive valuations are performed at least every 5 years, however the carrying amount of assets is assessed by Council at each reporting date to confirm that it is not materially different from current fair value.

Water network assets are indexed at each reporting period in accordance with the Rates Reference Manual issued by Department of Planning, industry and Environment - Water.

Increases in the carrying amounts arising on revaluation are credited to the IPPE revaluation reserve. To the extent that the increase reverses a decrease previously recognising profit or loss relating to that asset class, the increase is first recognised as profit or loss. Decreases that reverse previous increases of assets in the same class are first charged against IPPE revaluation reserve to the extent of the remaining reserve attributable to the class; all other decreases are charged to the Income Statement.

C2 Leasing activities

C2-1 Council as a lessee

Income Statement

The amounts recognised in the Income Statement relating to leases where Council is a lessee are shown below:

\$ '000	2023	2022
Expenses relating to low-value leases	70	101
	70	101

Accounting policy

At inception of a contract, Council assesses whether a lease exists – i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration?

Council has elected not to separate non-lease components from lease components for any class of asset and has accounted for payments as a single component.

At the lease commencement, Council recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where Council believes it is reasonably certain that the option will be exercised.

Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term. All of Council's leases have been assessed as being eligible for either the short-term lease or low-value asset exceptions.

C2-2 Council as a lessor

Operating leases

Council leases out a number of residential properties to staff as well as access to Council owned sites to other utilities and leaseback vehicles to staff; these leases have been classified as operating leases for financial reporting purposes and the assets are included as IPP&E in the Statement of Financial Position.

The amounts recognised in the Income Statement relating to operating leases where Council is a lessor are shown below:

\$ '000	2023	2022
(i) Assets held as rental property		
Lease income (excluding variable lease payments not dependent on an index or rate)	56	53
Lease income relating to variable lease payments not dependent on an index or a rate	27	–
Total income relating to operating leases for rental property assets	83	53
(ii) Repairs and maintenance: property		
Other	–	20
Total repairs and maintenance: property	–	20
(ii) Assets held as property, plant and equipment		
Lease income (excluding variable lease payments not dependent on an index or rate)	108	103
Total income relating to operating leases for Council assets	108	103

C2-2 Council as a lessor (continued)

Accounting policy

When Council is a lessor, the lease is classified as either an operating or finance lease at inception date, based on whether substantially all of the risks and rewards incidental to ownership of the asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

If the lease contains lease and non-lease components then the non-lease components are accounted for in accordance with AASB 15 *Revenue from Contracts with Customers*.

The lease income is recognised on a straight-line basis over the lease term.

C3 Liabilities of Council

C3-1 Payables

\$ '000	2023	2023	2022	2022
	Current	Non-current	Current	Non-current
Goods and services – operating expenditure	39	–	–	–
Prepaid rates and charges	563	–	684	–
Accrued expenses:				
- Salaries and wages	162	–	111	–
- Employee expense on-costs	283	12	185	9
- Other expenditure accruals	465	–	1,086	–
Other	91	–	66	–
Payments received in advance	–	–	1,125	–
Total payables	1,603	12	3,257	9

Accounting policy

Council measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Council comprise trade payables.

Payables

Payables represent liabilities for goods and services provided to Council prior to the end of financial year that are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

C3-2 Borrowings

Financing arrangements

\$ '000	2023	2022
Total facilities		
Bank overdraft facilities ¹	500	500
Credit cards/purchase cards	100	65
Total financing arrangements	600	565
Undrawn facilities		
– Bank overdraft facilities	500	500
– Credit cards/purchase cards	94	33
Total undrawn financing arrangements	594	533

(1) The bank overdraft facility may be drawn at any time and may be terminated by the bank without notice.

Accounting policy

Council measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

C3-3 Employee benefit provisions

\$ '000	2023	2023	2022	2022
	Current	Non-current	Current	Non-current
Annual leave	698	–	814	–
Long service leave	1,917	138	1,716	129
Accrued leave	42	–	52	–
Total employee benefit provisions	2,657	138	2,582	129

Current employee benefit provisions not anticipated to be settled within the next twelve months

\$ '000	2023	2022
The following provisions, even though classified as current, are not expected to be settled in the next 12 months.		
Provisions – employees benefits	1,587	2,132
	1,587	2,132

Accounting policy

Employee benefit provisions are presented as current liabilities in the Statement of Financial Position if Council does not have an unconditional right to defer settlement for at least 12 months after the reporting date, regardless of when the actual settlement is expected to occur and therefore all annual leave and vested long service leave (or that which vests within 12 months) is presented as current.

Short-term obligations

Liabilities for wages and salaries (including non-monetary benefits, annual leave and accumulating sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service) are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Other long-term employee benefit obligations

The liability for long-service leave and annual leave that is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

On-costs

The employee benefit provisions include the aggregate on-cost liabilities that will arise when payment of current employee benefits is made in future periods.

These amounts include superannuation, payroll tax and workers compensation expenses which will be payable upon the future payment of certain leave liabilities which employees are entitled to at the reporting period.

C4 Reserves

C4-1 Nature and purpose of reserves

IPPE Revaluation reserve

The infrastructure, property, plant and equipment (IPPE) revaluation reserve is used to record increments and decrements in the revaluation of infrastructure, property, plant and equipment.

D Risks and accounting uncertainties

D1-1 Risks relating to financial instruments held

Council's activities expose it to a variety of financial risks including **(1)** price risk, **(2)** credit risk, **(3)** liquidity risk and **(4)** interest rate risk.

The Council's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Council.

Council does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by Council's finance section under policies approved by the Council.

A comparison by category of the carrying amounts and fair values of Council's financial assets and financial liabilities recognised in the financial statements is presented below.

\$ '000	Carrying value 2023	Carrying value 2022	Fair value 2023	Fair value 2022
Financial assets				
Measured at amortised cost				
Cash and cash equivalents	5,748	3,126	5,758	3,126
Receivables	5,208	5,340	5,208	5,420
Investments				
– Debt securities at amortised cost	27,500	41,082	27,500	41,082
Total financial assets	38,456	49,548	38,466	49,628
Financial liabilities				
Payables	1,615	2,141	1,615	2,141
Total financial liabilities	1,615	2,141	1,615	2,141

Fair value is determined as follows:

- **Cash and cash equivalents, receivables, payables** – are estimated to be the carrying value that approximates market value
- **Debt securities at amortised cost** – are based upon estimated future cash flows discounted by the current market interest rates applicable to assets and liabilities with similar risk profiles, unless quoted market prices are available.

Council's objective is to maximise its return on cash and investments whilst maintaining an adequate level of liquidity and preserving capital.

Council's finance area manages the cash and investments portfolio.

Council has an investment policy which complies with the Local Government Act 1993 and Minister's investment order 625. This policy is regularly reviewed by Council and its staff and an investment report is tabled at each Council meeting setting out the portfolio breakup and its performance as required by Local Government regulations.

The risks associated with the instruments held are:

- **Price risk** – the risk that the capital value of Investments may fluctuate due to changes in market prices, whether there changes are caused by factors specific to individual financial instruments or their issuers or are caused by factors affecting similar instruments traded in a market.
- **Interest rate risk** – the risk that movements in interest rates could affect returns and income.
- **Liquidity risk** – the risk that Council will not be able to pay its debts as and when they fall due.
- **Credit risk** – the risk that the investment counterparty will not complete their obligations particular to a financial instrument, resulting in a financial loss to Council – be it of a capital or income nature.

Council manages these risks (amongst other measures) by diversifying its portfolio and only purchasing investments with high credit ratings or capital guarantees.

D1-1 Risks relating to financial instruments held (continued)

(a) Market risk – interest rate and price risk

\$ '000	2023	2022
The impact on result for the year and equity of a reasonably possible movement in the price of investments held and interest rates is shown below. The reasonably possible movements were determined based on historical movements and economic conditions in place at the reporting date.		
Impact of a 1% movement in interest rates		
– Equity / Income Statement	320	441

(b) Credit risk

Council's major receivables comprise (i) rates and annual charges and (ii) user charges and fees.

Council manages the credit risk associated with these receivables by monitoring outstanding debt and employing stringent debt recovery procedures.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

There are no significant concentrations of credit risk, whether through exposure to individual customers, specific industry sectors and/or regions.

There are no material receivables that have been subjected to a re-negotiation of repayment terms.

Credit risk profile

Receivables – rates and annual charges

Credit risk on rates and annual charges is minimised by the ability of Council to recover these debts as a secured charge over the land; that is, the land can be sold to recover the debt. Council is also able to charge interest on overdue rates and annual charges at higher than market rates which further encourages payment.

\$ '000	Not yet due	overdue rates and annual charges		Total
		< 5 years	≥ 5 years	
2023				
Gross carrying amount	–	256	20	276
2022				
Gross carrying amount	1,273	229	20	1,522

Receivables - non-rates and annual charges and contract assets

Council applies the simplified approach for non-rates and annual charges debtors and contract assets to provide for expected credit losses, which permits the use of the lifetime expected loss provision at inception. To measure the expected credit losses, non-rates and annual charges debtors and contract assets have been grouped based on shared credit risk characteristics and the days past due.

The loss allowance provision is determined as follows. The expected credit losses incorporate forward-looking information.

\$ '000	Not yet overdue	Overdue debts				Total
		0 - 30 days	31 - 60 days	61 - 90 days	> 91 days	
2023						
Gross carrying amount	–	4,692	23	10	207	4,932
Expected loss rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ECL provision	–	–	–	–	–	–
2022						
Gross carrying amount	3,178	21	149	1	469	3,818
Expected loss rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ECL provision	–	–	–	–	–	–

D1-1 Risks relating to financial instruments held (continued)

(c) Liquidity risk

Payables, lease liabilities and borrowings are both subject to liquidity risk – the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due.

Council manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer.

Payment terms can (in extenuating circumstances) also be extended and overdraft facilities utilised as required.

The timing of cash flows presented in the table below to settle financial liabilities reflects the earliest contractual settlement dates. The timing of expected outflows is not expected to be materially different from contracted cashflows.

The amounts disclosed in the table are the undiscounted contracted cash flows for non-lease liabilities and therefore the balances in the table may not equal the balances in the Statement of Financial Position due to the effect of discounting.

\$ '000	Weighted average interest rate	Subject to no maturity	≤ 1 Year	payable in:		Total cash outflows	Actual carrying values
				1 - 5 Years	> 5 Years		
2023							
Payables	0.00%	–	1,615	–	–	1,615	1,615
Total financial liabilities		–	1,615	–	–	1,615	1,615
2022							
Payables	0.00%	–	2,141	–	–	2,141	2,141
Total financial liabilities		–	2,141	–	–	2,141	2,141

D2-1 Fair value measurement

The Council measures the following asset and liability classes at fair value on a recurring basis:

– Infrastructure, property, plant and equipment

The fair value of assets and liabilities must be estimated in accordance with various accounting standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a 'level' in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability.

\$ '000	Notes	Fair value measurement hierarchy							
		Date of latest valuation		Level 2 Significant observable inputs		Level 3 Significant unobservable inputs		Total	
		2023	2022	2023	2022	2023	2022	2023	2022
Recurring fair value measurements									
Infrastructure, property, plant and equipment C1-6									
		30/06/23	30/06/21	–	–	4,651	4,894	4,651	4,894
		30/06/23	30/06/21	–	–	49	326	49	326
		30/06/23	30/06/21	–	–	26	37	26	37
		30/06/18	30/06/22	3,751	3,751	–	–	3,751	3,751
		30/06/18	30/06/22	4,928	5,155	–	–	4,928	5,155
		30/06/22	30/06/22	–	–	188,754	175,823	188,754	175,823
		30/06/22	30/06/22	–	–	52,563	49,052	52,563	49,052
		30/06/22	30/06/22	–	–	21,305	15,772	21,305	15,772
		30/06/22	30/06/22	–	–	25,520	20,167	25,520	20,167
		30/06/22	30/06/22	–	–	1,174	1,186	1,174	1,186
				8,679	8,906	294,042	267,257	302,721	276,163

Valuation techniques

Where Council is unable to derive fair valuations using quoted market prices of identical assets (ie. level 1 inputs) Council instead utilises a spread of both observable inputs (level 2 inputs) and unobservable inputs (level 3 inputs).

The fair valuation techniques Council has employed while utilising level 2 and level 3 inputs are as follows:

Infrastructure, property, plant and equipment (IPPE)

Plant and Equipment, Office Equipment and Furniture and Fittings

Plant and Equipment, Office Equipment and Furniture and Fittings are valued at depreciated historical cost.

The carrying amount of these assets approximates fair value due to the nature of the items. Council values Plant and Equipment, Office Equipment and Furniture and Fittings using unobservable level 3 inputs including gross historical cost, estimated useful life of the asset and residual value.

Land - Operational

This asset class comprises of all of Council's land classified as Operational Land under the NSW Local Government Act 1993. Land was revalued as at 30 June 2018 by Asset Val Pty Ltd.

Fair value is based on sales of land in the locality and principles of the direct comparison method for individual parcels. Where there is a lack of comparable sales, closest comparable sales of properties with similar characteristics is used.

D2-1 Fair value measurement (continued)

Direct comparison method is considered a level 2 input, involves the analysis of sales evidence and comparisons of the subject land, taking into account matters such as area, location and other general site characteristics. The valuation techniques used maximise the use of observable data where it is available.

Buildings - Non Specialised

Buildings were valued at 30 June 2018 by Asset Val Pty Ltd.

Fair value is determined using a sales based market value approach. A market approach is based on available sales evidence using either the direct comparison, summation or income approaches. Where a market value approach is not suitable, an alternative replacement cost approach is used. The cost approach may not be suitable for assets of a specialised nature where there is a lack of market evidence.

Market approach valuation is deemed to be a level 2 input. The valuation techniques used maximise the use of observable data where it is available.

Water Infrastructure

This comprises of water mains, reservoirs, bores, pumping stations and treatment plants.

These asset classes were indexed as at 30 June 2023 by the NSW Water Supply & Sewerage Construction Cost Index from the NSW Reference Rates Manual.

Replacement costs are based on the use of relevant unit rates based on component design, specification and material used, further adjusted for any location, geographical or other adjustments. All assets are split into the components used for asset management planning purposes.

Physical inspections were undertaken during 2019/20 on above ground infrastructure to confirm condition. Some assets such as underground pipes are not able to be inspected due to their nature. For these assets, reliance is placed on asset management and GIS system data based from day-to-day operations to manage these assets.

This approach is deemed to be a level 3 input due to the use of data that is unobservable in the market.

Fair value measurements using significant unobservable inputs (level 3)

A reconciliation of the movements in recurring fair value measurements allocated to Level 3 of the hierarchy is provided below:

\$ '000	2023	2022
Balance at 1 July	267,257	250,105
Total gains or losses for the period		
Recognised in other comprehensive income – revaluation surplus	19,170	7,049
Other movements		
Purchases (GBV)	16,360	19,421
Disposals (WDV)	(474)	(738)
Depreciation and impairment	(8,271)	(8,580)
Balance at 30 June	294,042	267,257

Highest and best use

All of Council's non-financial assets are considered as being utilised for their highest and best use.

D3-1 Contingencies

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but their knowledge and disclosure is considered relevant to the users of Council's financial report.

LIABILITIES NOT RECOGNISED

1. Guarantees

(i) Defined benefit superannuation contribution plans

Council is party to an Industry Defined Benefit Plan under the Local Government Superannuation Scheme, named The Local Government Superannuation Scheme – Pool B (the Scheme) which is a defined benefit plan that has been deemed to be a 'multi-employer fund' for purposes of AASB119 Employee Benefits for the following reasons:

- Assets are not segregated within the sub-group according to the employees of each sponsoring employer.
- The contribution rates have been the same for all sponsoring employers. That is, contribution rates have not varied for each sponsoring employer according to the experience relating to the employees of that sponsoring employer.
- Benefits for employees of all sponsoring employers are determined according to the same formula and without regard to the sponsoring employer.
- The same actuarial assumptions are currently used in respect of the employees of each sponsoring employer.

Given the factors above, each sponsoring employer is exposed to the actuarial risks associated with current and former employees of other sponsoring employers, and hence shares in the associated gains and losses (to the extent that they are not borne by members).

Description of the funding arrangements.

Pooled Employers are required to pay future service employer contributions and past service employer contributions to the Fund.

The future service employer contributions were determined using the new entrant rate method under which a contribution rate sufficient to fund the total benefits over the working life-time of a typical new entrant is calculated. The current future service employer contribution rates are:

Division B	1.9 times member contributions for non-180 Point Members; Nil for 180 Point Members*
Division C	2.5% salaries
Division D	1.64 times member contributions

* For 180 Point Members, Employers are required to contribute 8% of salaries for the year ending 30 June 2023 (increasing to 8.5% in line with the increase in the Superannuation Guarantee) to these members' accumulation accounts, which are paid in addition to members' defined benefits.

The past service contribution for each Pooled Employer is a share of the total past service contributions of \$20.0 million per annum for 1 January 2022 to 31 December 2024, apportioned according to each employer's share of the accrued liabilities as at 30 June 2022. These past service contributions are used to maintain the adequacy of the funding position for the accrued liabilities.

The adequacy of contributions is assessed at each triennial actuarial investigation and monitored annually between triennials.

Description of the extent to which Council can be liable to the plan for other Council's obligations under the terms and conditions of the multi-employer plan

As stated above, each sponsoring employer (Council) is exposed to the actuarial risks associated with current and former employees of other sponsoring employers and hence shares in the associated gains and losses.

However, there is no relief under the Fund's trust deed for employers to walk away from their defined benefit obligations. Under limited circumstances, an employer may withdraw from the plan when there are no active members, on full payment of outstanding additional contributions. There is no provision for allocation of any surplus which may be present at the date of withdrawal of the Council.

There are no specific provisions under the Fund's trust deed dealing with deficits or surplus on wind-up.

There is no provision for allocation of any surplus which may be present at the date of withdrawal of an employer.

D3-1 Contingencies (continued)

The amount of Council employer contributions to the defined benefit section of the Local Government Superannuation Scheme and recognised as an expense for the year ended 30 June 2023 was \$67,652.00. The last valuation of the Scheme was performed by fund actuary, Richard Boyfield, FIAA as at 30 June 2022.

The amount of additional contributions included in the total employer contribution advised above is \$39,523.41. Council's expected contribution to the plan for the next annual reporting period is \$48,800.52.

The estimated employer reserves financial position for the Pooled Employers at 30 June 2023 is:

Employer reserves only *	\$millions	Asset Coverage
Assets	2290.9	
Past Service Liabilities	2236.1	102.4
Vested Benefits	2253.6	101.7

* excluding member accounts and reserves in both assets and liabilities.

The share of this deficit that is broadly attributed to Council is estimated to be in the order of 21% as at 30 June 2023.

Council's share of that deficiency cannot be accurately calculated as the Scheme is a mutual arrangement where assets and liabilities are pooled together for all member councils. For this reason, no liability for the deficiency has been recognised in Council's accounts. Council has a possible obligation that may arise should the Scheme require immediate payment to correct the deficiency.

The key economic long term assumptions used to calculate the present value of accrued benefits are:

Investment return	6.00% per annum
Salary inflation *	3.5% per annum
Increase in CPI	6.00% per annum 22/23 and 2.5% thereafter.

* Plus promotional increases

The contribution requirements may vary from the current rates if the overall sub-group experience is not in line with the actuarial assumptions in determining the funding program; however, any adjustment to the funding program would be the same for all sponsoring employers in the Pooled Employers group.

Please note that the estimated employer reserves financial position above is a preliminary calculation, and once all the relevant information has been received by the Funds Actuary, the final end of year review, which will be a triennial actuarial investigation will be completed by December 2023

(ii) Statewide Limited

Council is a member of Statewide Mutual, a mutual pool scheme providing liability insurance to local government.

Membership includes the potential to share in either the net assets or liabilities of the fund depending on its past performance. Council's share of the net assets or liabilities reflects Council's contributions to the pool and the result of insurance claims within each of the fund years.

The future realisation and finalisation of claims incurred but not reported to 30 June this year may result in future liabilities or benefits as a result of past events that Council will be required to fund or share in respectively.

(iii) StateCover Limited

Council is a member of StateCover Mutual Limited and holds a partly paid share in the entity.

StateCover is a company providing workers compensation insurance cover to the NSW local government industry and specifically Council.

Council has a contingent liability to contribute further equity in the event of the erosion of the company's capital base as a result of the company's past performance and/or claims experience or as a result of any increased prudential requirements from APRA.

These future equity contributions would be required to maintain the company's minimum level of net assets in accordance with its licence requirements.

D3-1 Contingencies (continued)

(iv) Other guarantees

Council has provided no other guarantees other than those listed above.

2. Other liabilities

(i) Third party claims

The Council is involved from time to time in various claims incidental to the ordinary course of business including claims for damages relating to its services.

Council believes that it is appropriately covered for all claims through its insurance coverage and does not expect any material liabilities to eventuate.

E People and relationships

E1 Related party disclosures

E1-1 Key management personnel (KMP)

Key management personnel (KMP) of the council are those persons having the authority and responsibility for planning, directing and controlling the activities of the council, directly or indirectly. The aggregate amount of KMP compensation included in the Income Statement is:

\$ '000	2023	2022
Compensation:		
Short-term benefits	953	1,078
Post-employment benefits	129	140
Other long-term benefits	23	28
Total	1,105	1,246

Other transactions with KMP and their related parties

Nature of the transaction	Ref	Transactions during the year	Outstanding balances including commitments	Terms and conditions	Impairment provision on outstanding balances	Impairment expense
2023						
Rental of Council Owned Properties	2	11	-		-	-
2022						
Supply and Service of Council vehicles	1	476	118		-	-
Rental of Council Owned Properties	2	17	-		-	-

1 Council purchased vehicles during the year from a company which has a member of Council's KMP as a director. The contract of supply of Council vehicles was awarded through a competitive tender process. Amounts were due payable under normal payment terms following procurement processes.

2 Council owned properties rented to KMP.

E1-2 Councillor and Mayoral fees and associated expenses

\$ '000	2023	2022
The aggregate amount of Councillor and Mayoral fees and associated expenses included in materials and services expenses in the Income Statement are:		
Members expenses – chairperson’s fee	17	17
Members expenses – members fees	82	77
Members expenses (incl. chairperson) – other (excluding fees above)	21	9
Total	120	103

E2 Other relationships**E2-1 Audit fees**

\$ '000	2023	2022
During the year, the following fees were incurred for services provided by the auditor of Council, related practices and non-related audit firms		
Auditors of the Council - NSW Auditor-General:		
(i) Audit and other assurance services		
Audit and review of financial statements	17	31
Remuneration for audit and other assurance services	17	31
Total Auditor-General remuneration	17	31
Non NSW Auditor-General audit firms		
(i) Audit and other assurance services		
Internal Audit costs	33	29
Remuneration for audit and other assurance services	33	29
Total remuneration of non NSW Auditor-General audit firms	33	29
Total audit fees	50	60

F Other matters

F1-1 Statement of Cash Flows information

Reconciliation of net operating result to cash provided from operating activities

\$ '000	2023	2022
Net operating result from Income Statement	2,215	(310)
Add/(less) for non-cash items:		
Depreciation and amortisation	8,271	8,580
(Gain) / loss on disposal of assets	(168)	(204)
Change in assets and liabilities:		
Movements in operating assets and liabilities		
(Increase) / decrease of receivables	132	480
(Increase) / decrease of inventories	(205)	(6)
Increase / (decrease) in payables	39	(3)
Increase / (decrease) in other accrued expenses payable	(570)	429
Increase / (decrease) in other liabilities	5	260
Increase / (decrease) in employee benefit provision	84	7
Increase / (decrease) in income received in advance	(1,125)	1,125
Net cash flows from operating activities	8,678	10,358

F2-1 Commitments

Capital commitments (exclusive of GST)

\$ '000	2023	2022
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Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:

Property, plant and equipment

Water infrastructure	3,705	6,609
Total commitments	3,705	6,609

These expenditures are payable as follows:

Within the next year	3,705	6,609
Total payable	3,705	6,609

Sources for funding of capital commitments:

Unrestricted general funds	3,705	6,609
Total sources of funding	3,705	6,609

Details of capital commitments

New Temora Depot Building \$50k
 Plant and Equipment \$359k
 Wyalong Reliability Project Investigation and Design \$10k
 Wyalong Reliability Project Construction \$767k
 Rosehill Pipeline \$463k
 Pump Station Lonsdale Control Panel \$14k
 Ora Pump Station Renewal \$44k
 Jugiong Raw Water Well Renewal \$8k
 Marina Pump 2 \$8k
 Jugiong CWPS1 P1 and 2 Inlet Manifold 2022 \$69k
 Matong Pump Station - 2022 \$13k
 Pump Station - Electrical Items SB etc. \$132k
 Switchboard Renewals \$14k
 Jugiong Compressor \$69k
 Jugiong WTP - Valve and Pneumatic Upgrade \$69k
 Bulk Customer Water Quality Panels - Harden Offtake \$66k
 West Wyalong Transfer Pump Station - 79k
 Microwave Link Sites for Scada \$868k
 West Wyalong Standpipes Res \$104k
 Ora Reservoirs and Aerator \$499k

F3-1 Events occurring after the reporting date

Council is unaware of any material or significant 'non-adjusting events' that should be disclosed.

F4 Statement of performance measures

F4-1 Statement of performance measures – consolidated results

\$ '000	Amounts 2023	Indicator 2023	Indicators 2022 2021		Benchmark
1. Operating performance ratio					
Total continuing operating revenue excluding capital grants and contributions less operating expenses ^{1,2}	(2,602)	(11.78)%	(9.83)%	(11.01)%	> 0.00%
Total continuing operating revenue excluding capital grants and contributions ¹	22,087				
2. Own source operating revenue ratio					
Total continuing operating revenue excluding all grants and contributions ¹	22,087	82.61%	93.13%	89.72%	> 60.00%
Total continuing operating revenue ¹	26,736				
3. Unrestricted current ratio					
Current assets less all external restrictions	39,434	14.75x	10.58x	23.68x	> 1.50x
Current liabilities less specific purpose liabilities	2,673				
4. Debt service cover ratio					
Operating result before capital excluding interest and depreciation/impairment/amortisation ¹	5,669	∞	∞	∞	> 2.00x
Principal repayments (Statement of Cash Flows) plus borrowing costs (Income Statement)	–				
5. Rates and annual charges outstanding percentage					
Rates and annual charges outstanding	354	4.62%	21.86%	21.27%	< 10.00%
Rates and annual charges collectable	7,670				
6. Cash expense cover ratio					
Current year's cash and cash equivalents plus all term deposits	33,248	23.55	28.23	36.29	> 3.00
Monthly payments from cash flow of operating and financing activities	1,412	months	months	months	months

(1) Excludes fair value increments on investment properties, reversal of revaluation decrements, reversal of impairment losses on receivables, net gain on sale of assets and net share of interests in joint ventures and associates using the equity method and includes pensioner rate subsidies

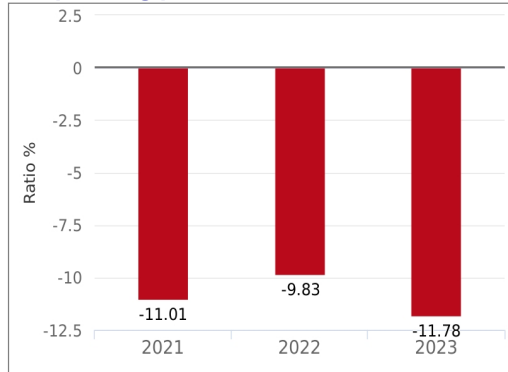
(2) Excludes impairment/revaluation decrements of IPPE, fair value decrements on investment properties, net loss on disposal of assets and net loss on share of interests in joint ventures and associates using the equity method

End of the audited financial statements

G Additional Council disclosures (unaudited)

G1-1 Statement of performance measures – consolidated results (graphs)

1. Operating performance ratio



Purpose of operating performance ratio

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

Commentary on 2022/23 result

2022/23 ratio (11.78)%

Council is below an acceptable level in meeting the Operating Performance ratio of greater than 0% with an indicator of - 11.73% for the 2022/23 financial year.

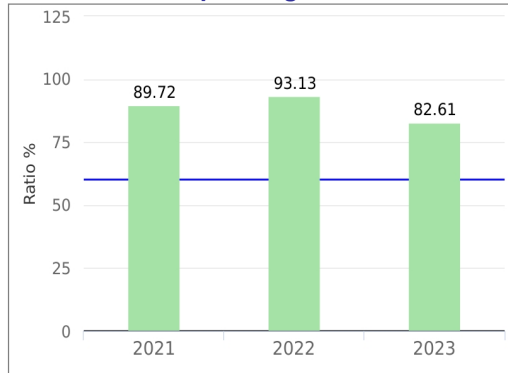
Benchmark: — > 0.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

2. Own source operating revenue ratio



Purpose of own source operating revenue ratio

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.

Commentary on 2022/23 result

2022/23 ratio 82.61%

Council meets this indicator above the Benchmark of meeting operating expenses with Own Source revenue with the exclusion of grant funding.

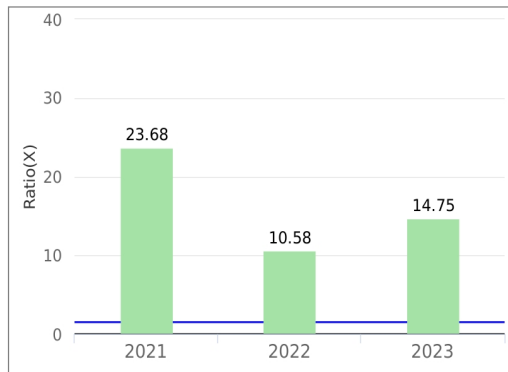
Benchmark: — > 60.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

3. Unrestricted current ratio



Purpose of unrestricted current ratio

To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.

Commentary on 2022/23 result

2022/23 ratio 14.75x

Council is well above the acceptable performance indicator of greater than 1.5 times with a result of 14.76 times.

Benchmark: — > 1.50x

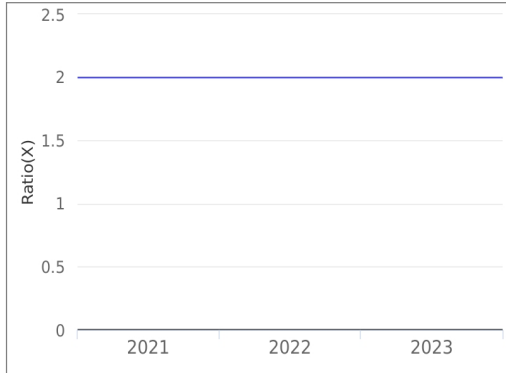
Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

G1-1 Statement of performance measures – consolidated results (graphs) (continued)

4. Debt service cover ratio



Purpose of debt service cover ratio

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments

Commentary on 2022/23 result

2022/23 ratio ∞

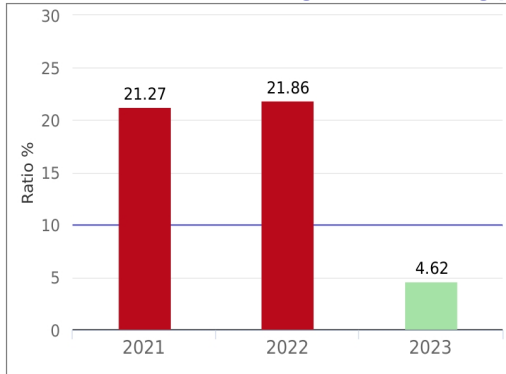
This indicator does not apply to Council as there are no Loans.

Benchmark: — > 2.00x

Source of benchmark: Code of Accounting Practice and Financial Reporting

- Ratio achieves benchmark
- Ratio is outside benchmark

5. Rates and annual charges outstanding percentage



Purpose of rates and annual charges outstanding percentage

To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.

Commentary on 2022/23 result

2022/23 ratio 4.62%

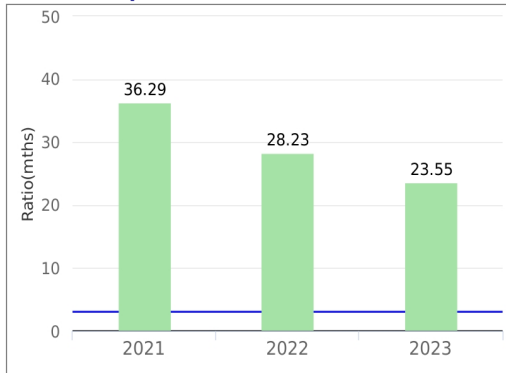
Council's outstanding debt is well within an acceptable range.

Benchmark: — < 10.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

- Ratio achieves benchmark
- Ratio is outside benchmark

6. Cash expense cover ratio



Purpose of cash expense cover ratio

This liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.

Commentary on 2022/23 result

2022/23 ratio 23.55 months

Council is well within this benchmark. This performance measure indicates the number of months that Council can pay expenses and is set at 3 months. Council currently would be able to meet payment of expenses for 23.55 months.

Benchmark: — > 3.00months

Source of benchmark: Code of Accounting Practice and Financial Reporting

- Ratio achieves benchmark
- Ratio is outside benchmark



INDEPENDENT AUDITOR'S REPORT
Report on the general purpose financial statements
Goldenfields Water County Council

To the Councillors of Goldenfields Water County Council

Opinion

I have audited the accompanying financial statements of Goldenfields Water County Council (the Council), which comprise the Statement by Councillors and Management, the Income Statement and Statement of Comprehensive Income for the year ended 30 June 2023, the Statement of Financial Position as at 30 June 2023, the Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion:

- the Council's accounting records have been kept in accordance with the requirements of the *Local Government Act 1993*, Chapter 13, Part 3, Division 2 (the Division)
- the financial statements:
 - have been prepared, in all material respects, in accordance with the requirements of this Division
 - are consistent with the Council's accounting records
 - present fairly, in all material respects, the financial position of the Council as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards
- all information relevant to the conduct of the audit has been obtained
- no material deficiencies in the accounting records or financial statements have come to light during the audit.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Other Information

The Council's annual report for the year ended 30 June 2023 includes other information in addition to the financial statements and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the special purpose financial statements.

My opinion on the financial statements does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the special purpose financial statements.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Financial Statements

The Councillors are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the *Local Government Act 1993*, and for such internal control as the Councillors determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to:


- obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the financial statements.

A description of my responsibilities for the audit of the financial statements is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar4.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- on the Original Budget information included in the Income Statement, Statement of Cash Flows, and Note B5-1 'Material budget variations
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about any other information which may have been hyperlinked to/from the financial statements.



Nirupama Mani
Director, Financial Audit

Delegate of the Auditor-General for New South Wales

31 October 2023
SYDNEY



Cr Matthew Stadtmiller
Chairperson
Goldenfields Water County Council
PO Box 220
TEMORA NSW 2666

Contact: Nirupama Mani
Phone no: 02 9275 7111
Our ref: R008-16585809-46847

31 October 2023

Dear Cr Stadtmiller

**Report on the Conduct of the Audit
for the year ended 30 June 2023
Goldenfields Water County Council**

I have audited the general purpose financial statements (GPFS) of the Goldenfields Water County Council (the Council) for the year ended 30 June 2023 as required by section 415 of the *Local Government Act 1993* (the Act).

I expressed an unmodified opinion on the Council's GPFS.

This Report on the Conduct of the Audit (the Report) for the Council for the year ended 30 June 2023 is issued in accordance with section 417 of the Act. This Report should be read in conjunction with my audit opinion on the GPFS issued under section 417(2) of the Act.

INCOME STATEMENT

Operating result

	2023	2022	Variance
	\$m	\$m	%
Rates and annual charges revenue	6.0	5.7	↑ 5.3
Grants and contributions revenue	4.6	1.5	↑ 206.7
Operating result from continuing operations	2.2	(0.3)	↑ (833)
Net operating result before capital grants and contributions	(2.4)	(1.9)	↓ 26.3

The Council's operating result from continuing operations (\$2.2 million including depreciation and amortisation expense of \$8.3 million) was \$2.5 million higher than the 2021–22 result. The increase is mainly due to the increase in grants and contributions provided for capital purposes in the current year.

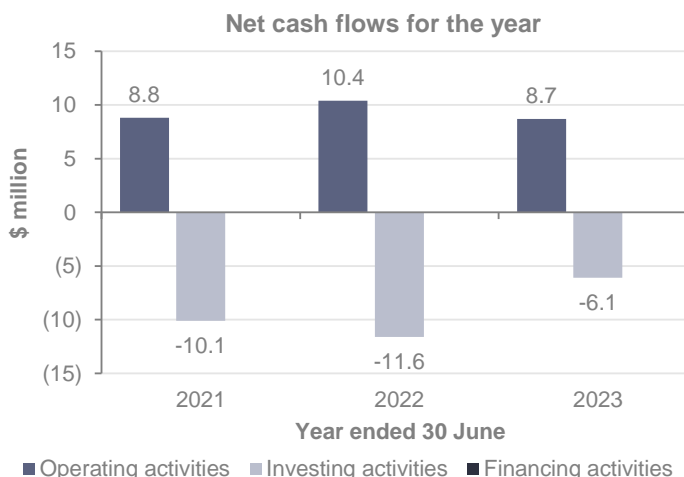
The net operating deficit before capital grants and contributions of (\$2.4 million) was \$0.5 million lower than the 2021–22 result. The decrease is mainly due to the increase in materials and services expenses which increased by \$1.4 million from 2021–22 to \$8.1 million in 2022–23.

Rates and annual charges revenue of \$6.0 million increased by \$0.3 million (5.3 per cent) in 2022–23 which was consistent with the average increase in fees and charges set by Council for period.

Grants and contributions revenue of \$4.6 million increased by \$3.1 million (206.7 per cent) in 2022–23 due to an increase in additional water supply contributions received for headworks compared to the prior year.

STATEMENT OF CASH FLOWS

- Council recorded a net increase in cash and cash equivalents of \$2.6 million at 30 June 2023.
- Net cash provided by operating activities amounted to \$8.7 million. Council recorded cash receipts from user fees and charges of \$12.6 million and grants and contributions of \$4.6 million. Council recorded cash payments for employee benefits and on-costs of \$7.9 million and materials and services of \$8.3 million.
- Net cash used in investing activities amounted to \$6.1 million. This is largely due to the net cash outflow of \$20.3 million for the purchase of infrastructure, property, plant and equipment during the year.



FINANCIAL POSITION

Cash and investments

Cash and investments	2023	2022	Commentary
	\$m	\$m	
Total cash, cash equivalents and investments	33.3	44.2	<ul style="list-style-type: none"> • Internally restricted cash and investments have been restricted in their use by resolution or policy of Council to reflect identified programs of works and any forward plans identified by Council. The movement in the internally allocated cash balance is predominately due to a decrease in infrastructure replacement restrictions. • Unrestricted cash has decreased due to the increase in internal allocations from the prior year. Council has decreased the internal allocations for infrastructure replacement.
Restricted cash and investments:			
<ul style="list-style-type: none"> • External restrictions • Internal allocations 	<ul style="list-style-type: none"> - 26.5 	<ul style="list-style-type: none"> - 20.6 	

Debt

Council's approved overdraft facility for Commonwealth Bank Australia (CBA) is \$0.5 million. This remains unused at the end of the financial year.

PERFORMANCE

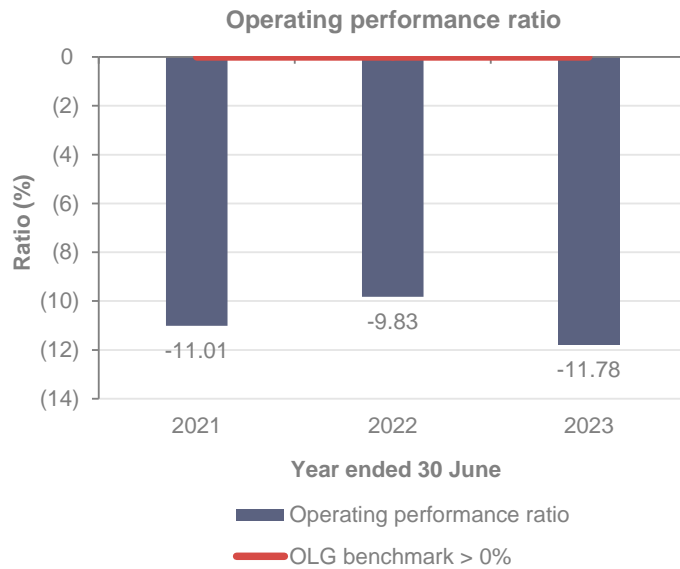
Performance measures

The following section provides an overview of the Council's performance against the performance measures and performance benchmarks set by the Office of Local Government (OLG) within the Department of Planning, Industry and Environment.

Operating performance ratio

The Council did not meet the OLG benchmark for the current reporting period.

The 'operating performance ratio' measures how well council contained operating expenditure within operating revenue (excluding capital grants and contributions, fair value adjustments, and reversal of revaluation decrements). The benchmark set by OLG is greater than zero per cent.

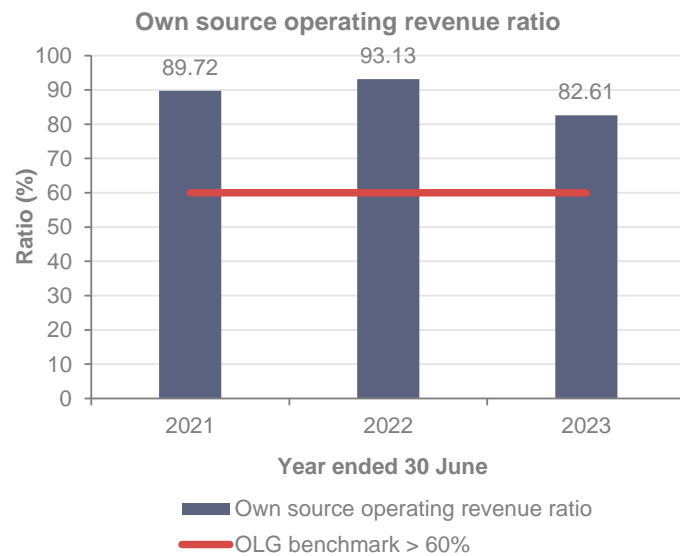


Own source operating revenue ratio

The Council met the OLG benchmark for the current reporting period.

The 'own source operating revenue ratio' measures council's fiscal flexibility and the degree to which it relies on external funding sources such as operating grants and contributions. The benchmark set by OLG is greater than 60 per cent.

The Council's own source operating revenue ratio of 82.61 per cent is above the industry benchmark of 60 per cent. Council has met this benchmark as its main source of income is from water sales, rather than reliance on operating grants and contributions.

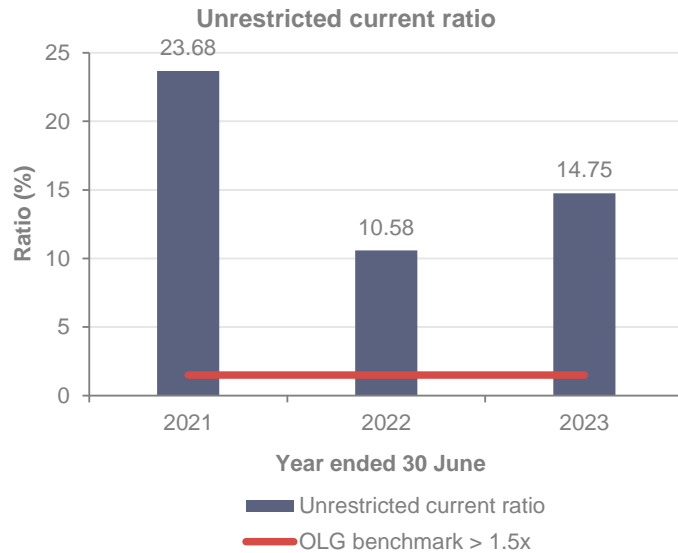


Unrestricted current ratio

The Council met the OLG benchmark for the current reporting period.

The 'unrestricted current ratio' is specific to local government and represents council's ability to meet its short-term obligations as they fall due. The benchmark set by OLG is greater than 1.5 times.

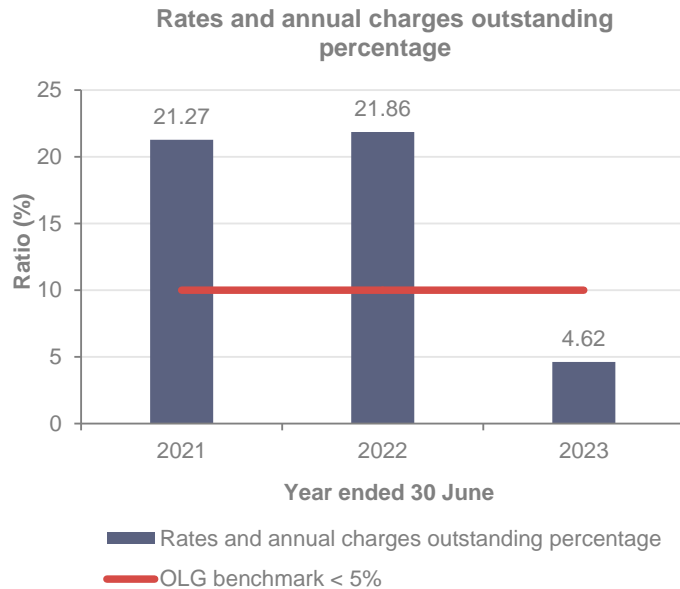
The Council's unrestricted current ratio of 14.75 times is higher than the industry benchmark minimum of greater than 1.5 times. This indicates that the Council have sufficient liquidity to meet its current liabilities as and when they fall due.



Rates and annual charges outstanding percentage

The Council met the OLG benchmark for the current reporting period.

The 'rates and annual charges outstanding percentage' assesses the impact of uncollected rates and annual charges on council's liquidity and the adequacy of debt recovery efforts. The benchmark set by OLG is less than 5 per cent for metropolitan councils.

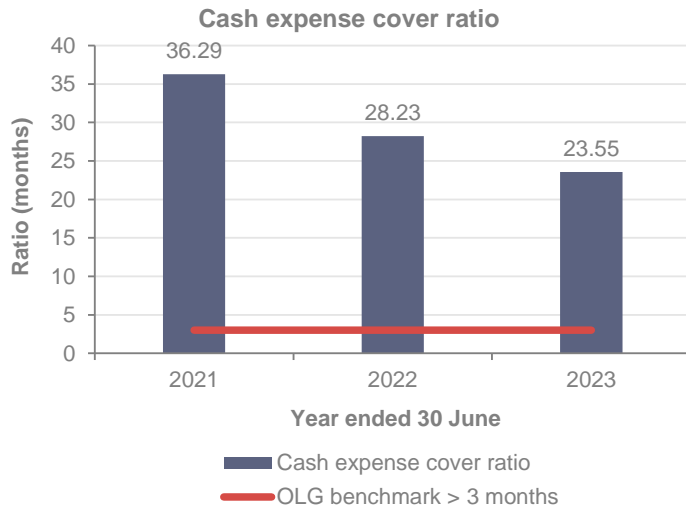


Cash expense cover ratio

The Council met the OLG benchmark for the current reporting period.

This liquidity ratio indicates the number of months the council can continue paying for its immediate expenses without additional cash inflow. The benchmark set by OLG is greater than three months.

The Council's cash expense cover ratio was 23.55 months, which is above the industry benchmark of greater than 3 months. This indicates that Council has the capacity to cover 23.55 months of cash expenditure without additional cash inflows at 30 June 2023.



Infrastructure, property, plant and equipment renewals

The Council has renewed \$10.8 million of assets in the 2022–23 financial year, compared to \$14.4 million of assets in the 2021–22 financial year. Council have a large capital works program which is contributing to the high amount of renewals, including renewing \$3.3 million of infrastructure assets during the year.

A further \$9.5 million was spent on new assets including:

- \$7.8 million carried as work in progress;
- \$1.2 million on plant and equipment; and
- \$398,000 on construction of infrastructure assets.

OTHER MATTERS

Legislative compliance

My audit procedures did not identify any instances of non-compliance with legislative requirements or a material deficiency in the Council's accounting records or financial statements. The Council's:

- accounting records were maintained in a manner and form to allow the GPFS to be prepared and effectively audited
- staff provided all accounting records and information relevant to the audit.

Nirupama Mani
 Director, Financial Audit

Delegate of the Auditor-General for New South Wales

- cc: Mr Aaron Drenovski, General Manager
 Mr Peter McLean, Chair of the Audit, Risk and Improvement Committee
 Ms Kiersten Fishburn, Secretary of the Department of Planning and Environment

Goldenfields Water County Council

SPECIAL PURPOSE FINANCIAL STATEMENTS
for the year ended 30 June 2023

To be innovative leaders in the supply and distribution of water through regional efficiency, technical excellence and customer service.



Goldenfields Water County Council

Special Purpose Financial Statements

for the year ended 30 June 2023

Contents	Page
Statement by Councillors and Management	3
Special Purpose Financial Statements:	
Income Statement of water supply business activity	4
Statement of Financial Position of water supply business activity	5
Note – Significant Accounting Policies	6
Auditor's Report on Special Purpose Financial Statements	8

Background

- i. These Special Purpose Financial Statements have been prepared for the use by both Council and the Office of Local Government in fulfilling their requirements under National Competition Policy.
- ii. The principle of competitive neutrality is based on the concept of a 'level playing field' between persons/entities competing in a market place, particularly between private and public sector competitors.

Essentially, the principle is that government businesses, whether Commonwealth, state or local, should operate without net competitive advantages over other businesses as a result of their public ownership.

- iii. For Council, the principle of competitive neutrality and public reporting applies only to declared business activities.

These include **(a)** those activities classified by the Australian Bureau of Statistics as business activities being water supply, sewerage services, abattoirs, gas production and reticulation, and **(b)** those activities with a turnover of more than \$2 million that Council has formally declared as a business activity (defined as Category 1 activities).
- iv. In preparing these financial statements for Council's self-classified Category 1 businesses and ABS-defined activities, councils must **(a)** adopt a corporatisation model and **(b)** apply full cost attribution including tax-equivalent regime payments and debt guarantee fees (where the business benefits from Council's borrowing position by comparison with commercial rates).

Goldenfields Water County Council

Special Purpose Financial Statements

for the year ended 30 June 2023

Statement by Councillors and Management

Statement by Councillors and Management made pursuant to the Local Government Code of Accounting Practice and Financial Reporting

The attached Special Purpose Financial Statements have been prepared in accordance with:

- the NSW Government Policy Statement 'Application of National Competition Policy to Local Government',
- the Division of Local Government Guidelines 'Pricing and Costing for Council Businesses – A Guide to Competitive Neutrality',
- the Local Government Code of Accounting Practice and Financial Reporting,
- Sections 3 and 4 of the NSW Department of Planning and Environment, Water's Regulatory and assurance framework for local water utilities.

To the best of our knowledge and belief, these statements:

- present fairly the operating result and financial position for each of Council's declared business activities for the year, and
- accord with Council's accounting and other records.
- present overhead reallocation charges to the water and sewerage businesses as fair and reasonable.

We are not aware of any matter that would render these statements false or misleading in any way.

Signed in accordance with a resolution of Council made on 07 September 2023.



Matthew Stadtmiller
Chairperson
07 September 2023



Bob Callow
Deputy Chairperson
07 September 2023



Aaron Drenvoski
General Manager
07 September 2023



Terri Bilske
Responsible Accounting Officer
07 September 2023

Goldenfields Water County Council | Income Statement of water supply business activity | for the year ended 30 June 2023

Goldenfields Water County Council

Income Statement of water supply business activity

for the year ended 30 June 2023

\$ '000	2023	2022
Income from continuing operations		
Access charges	6,041	5,741
User charges	14,980	14,381
Fees	61	206
Interest and investment income	814	407
Net gain from the disposal of assets	168	204
Other income	191	156
Total income from continuing operations	22,255	21,095
Expenses from continuing operations		
Employee benefits and on-costs	8,078	7,456
Materials and services	8,001	6,582
Depreciation, amortisation and impairment	8,271	8,580
Water purchase charges	128	121
Calculated taxation equivalents	-	47
Other expenses	211	206
Total expenses from continuing operations	24,689	22,992
Surplus (deficit) from continuing operations before capital amounts	(2,434)	(1,897)
Grants and contributions provided for capital purposes	4,649	1,540
Surplus (deficit) from continuing operations after capital amounts	2,215	(357)
Surplus (deficit) from all operations before tax	2,215	(357)
Less: corporate taxation equivalent (25%) [based on result before capital]	-	-
Surplus (deficit) after tax	2,215	(357)
Plus accumulated surplus	94,866	95,176
Plus adjustments for amounts unpaid:		
- Taxation equivalent payments	-	47
Closing accumulated surplus	97,081	94,866
Return on capital %	(0.8)%	(0.7)%
Subsidy from Council	15,284	12,472
Calculation of dividend payable:		
Surplus (deficit) after tax	2,215	(357)
Less: capital grants and contributions (excluding developer contributions)	(4,649)	(1,540)
Surplus for dividend calculation purposes	-	-
Potential dividend calculated from surplus	-	-

Goldenfields Water County Council | Statement of Financial Position of water supply business activity | for the year ended 30 June 2023

Goldenfields Water County Council

Statement of Financial Position of water supply business activity

as at 30 June 2023

\$ '000	2023	2022
ASSETS		
Current assets		
Cash and cash equivalents	5,748	3,126
Investments	27,500	36,082
Receivables	5,208	5,340
Inventories	979	774
Total current assets	39,435	45,322
Non-current assets		
Investments	–	5,000
Infrastructure, property, plant and equipment	319,651	288,946
Total non-current assets	319,651	293,946
Total assets	359,086	339,268
LIABILITIES		
Current liabilities		
Payables	1,603	2,132
Income received in advance	–	1,125
Employee benefit provisions	2,657	2,582
Total current liabilities	4,260	5,839
Non-current liabilities		
Payables	12	9
Employee benefit provisions	138	129
Total non-current liabilities	150	138
Total liabilities	4,410	5,977
Net assets	354,676	333,291
EQUITY		
Accumulated surplus	97,081	90,187
Revaluation reserves	257,595	243,104
Total equity	354,676	333,291

Note – Significant Accounting Policies

A statement summarising the supplemental accounting policies adopted in the preparation of the special purpose financial statements (SPFS) for National Competition Policy (NCP) reporting purposes follows.

These financial statements are SPFS prepared for use by Council and the Office of Local Government. For the purposes of these statements, the Council is a non-reporting not-for-profit entity.

The figures presented in these special purpose financial statements have been prepared in accordance with the recognition and measurement criteria of relevant Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and Australian Accounting Interpretations.

The disclosures in these special purpose financial statements have been prepared in accordance with the *Local Government Act 1993* (Act), the *Local Government (General) Regulation 2021* (Regulation) and the Local Government Code of Accounting Practice and Financial Reporting.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, fair value of non-current assets. Certain taxes and other costs, appropriately described, have been imputed for the purposes of the National Competition Policy.

The Statement of Financial Position includes notional assets/liabilities receivable from/payable to Council's general fund. These balances reflect a notional intra-entity funding arrangement with the declared business activities.

National Competition Policy

Council has adopted the principle of 'competitive neutrality' in its business activities as part of the National Competition Policy which is being applied throughout Australia at all levels of government. The framework for its application is set out in the June 1996 NSW Government Policy statement titled 'Application of National Competition Policy to Local Government'. *The Pricing and Costing for Council Businesses – A Guide to Competitive Neutrality* issued by the Office of Local Government in July 1997 has also been adopted.

The pricing and costing guidelines outline the process for identifying and allocating costs to activities and provide a standard for disclosure requirements. These disclosures are reflected in Council's pricing and/or financial reporting systems and include taxation equivalents, Council subsidies, and returns on investments (rate of return and dividends paid).

Declared business activities

In accordance with *Pricing and Costing for Council Businesses – A Guide to Competitive Neutrality*, Council has declared that the following are to be considered as business activities:

Category 1

(where gross operating turnover is over \$2 million)

Goldenfields Water County Council (whole of Council operation)

Water supply within the Local Government areas of Bland, Coolamon, Junee, Temora and parts of Cootamundra-Gundagai, Hilltops and Narrandera. Bulk water is supplied to Hilltops and Cootamundra-Gundagai Councils.

Taxation equivalent charges

Council is liable to pay various taxes and financial duties. Where this is the case, they are disclosed as a cost of operations just like all other costs. However, where Council does not pay some taxes, which are generally paid by private sector businesses, such as income tax, these equivalent tax payments have been applied to all Council-nominated business activities and are reflected in special purpose financial statements. For the purposes of disclosing comparative information relevant to the private sector equivalent, the following taxation equivalents have been applied to all Council-nominated business activities (this does not include Council's non-business activities):

Notional rate applied (%)

Corporate income tax rate – **25%** (21/22: 25%)

Land tax – the first \$969,000 of combined land values attracts **0%**. For the combined land values in excess of \$969,000 up to \$5,925,000 the rate is **\$100 + 1.6%**. For the remaining combined land value that exceeds \$4,616,000 a premium marginal rate of **2.0%** applies.

Payroll tax – **5.45%** on the value of taxable salaries and wages in excess of \$1,200,000.

Note – Significant Accounting Policies (continued)

Income tax

An income tax equivalent has been applied on the profits of the business activities. Whilst income tax is not a specific cost for the purpose of pricing a good or service, it needs to be taken into account in terms of assessing the rate of return required on capital invested. Accordingly, the return on capital invested is set at a pre-tax level – gain/(loss) from ordinary activities before capital amounts, as would be applied by a private sector competitor. That is, it should include a provision equivalent to the corporate income tax rate, currently 25% (21/22: 25%).

Income tax is only applied where a gain from ordinary activities before capital amounts has been achieved. Since the taxation equivalent is notional – that is, it is payable to the ‘Council’ as the owner of business operations – it represents an internal payment and has no effect on the operations of the Council.

Accordingly, there is no need for disclosure of internal charges in the SPFS.

Local government rates and charges

A calculation of the equivalent rates and charges for all Category 1 businesses has been applied to all assets owned, or exclusively used by the business activity.

Loan and debt guarantee fees

The debt guarantee fee is designed to ensure that Council business activities face ‘true’ commercial borrowing costs in line with private sector competitors. In order to calculate a debt guarantee fee, Council has determined what the differential borrowing rate would have been between the commercial rate and Council’s borrowing rate for its business activities.

(i) Subsidies

Government policy requires that subsidies provided to customers, and the funding of those subsidies, must be explicitly disclosed. Subsidies occur where Council provides services on a less than cost recovery basis. This option is exercised on a range of services in order for Council to meet its community service obligations. The overall effect of subsidies is contained within the Income Statements of business activities.

(ii) Return on investments (rate of return)

The NCP policy statement requires that councils with Category 1 businesses ‘would be expected to generate a return on capital funds employed that is comparable to rates of return for private businesses operating in a similar field’.

Funds are subsequently available for meeting commitments or financing future investment strategies. The rate of return is disclosed for each of Council’s business activities on the Income Statement.

The rate of return is calculated as follows:

Operating result before capital income + interest expense

Written down value of I,PP&E as at 30 June

As a minimum, business activities should generate a return equal to the Commonwealth 10 year bond rate which is 4.758% at 30/6/2023.

(iii) Dividends

Council is not required to pay dividends to either itself (as owner of a range of businesses) or to any external entities.

Local government water supply businesses are permitted to pay an annual dividend from its water supply surplus.

Each dividend must be calculated and approved in accordance with Section 4 of the Department of Planning and Environment - Water’s regulatory and assurance framework.

- 50% of this surplus in any one year, or
- the number of water supply assessments at 30/06/2023 multiplied by \$30 (less the payment for tax equivalent charges, not exceeding \$3 per assessment).

In accordance with Section 4 of the Department of Planning and Environment - Water’s regulatory and assurance framework, a Dividend Payment form, Statement of Compliance, Unqualified Independent Financial Audit Report and Compliance Audit Report are required to be submitted to DPIE - Water.



INDEPENDENT AUDITOR'S REPORT

Report on the special purpose financial statements Goldenfields Water County Council

To the Councillors of Goldenfields Water County Council

Opinion

I have audited the accompanying special purpose financial statements (the financial statements) of Goldenfields Water County Council's (the Council) Declared Business Activity, Water Supply Business Activity, which comprise the Statement by Councillors and Management, the Income Statement of the Declared Business Activity for the year ended 30 June 2023, the Statement of Financial Position of the Declared Business Activity as at 30 June 2023 and the Significant accounting policies note.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Council's declared Business Activity as at 30 June 2023, and its financial performance for the year then ended, in accordance with the Australian Accounting Standards described in the Significant accounting policies note and the Local Government Code of Accounting Practice and Financial Reporting 2022–23 (LG Code).

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as the auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to the Significant accounting policies note to the financial statements which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the Council's financial reporting responsibilities under the LG Code. As a result, the financial statements may not be suitable for another purpose.

Other Information

The Council's annual report for the year ended 30 June 2023 includes other information in addition to the financial statements and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the general purpose financial statements.

My opinion on the financial statements does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the general purpose financial statements.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Financial Statements

The Councillors are responsible for the preparation and fair presentation of the financial statements and for determining that the accounting policies, described in the Significant accounting policies note to the financial statements, are appropriate to meet the requirements in the LG Code. The Councillors' responsibility also includes such internal control as the Councillors determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to:


- obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the financial statements.

A description of my responsibilities for the audit of the financial statements is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar4.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about any other information which may have been hyperlinked to/from the financial statements.



Nirupama Mani
Director, Financial Audit

Delegate of the Auditor-General for New South Wales

31 October 2023
SYDNEY

Goldenfields Water County Council

SPECIAL SCHEDULES
for the year ended 30 June 2023

To be innovative leaders in the supply and distribution of water through regional efficiency, technical excellence and customer service.



Goldenfields Water County Council

Special Schedules

for the year ended 30 June 2023

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Report on infrastructure assets as at 30 June 2023	3

Goldenfields Water County Council

Report on infrastructure assets as at 30 June 2023

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard		Estimated cost to bring to the agreed level of service set by Council	2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Buildings	Council Office	110	110	110	136	1,475	2,058	0.0%	0.0%	0.0%	0.0%	100.0%	
	Council Works Depots	251	251	251	223	2,040	2,882	0.0%	0.0%	0.0%	0.0%	100.0%	
	Council Houses	30	30	30	38	1,412	2,880	0.0%	0.0%	0.0%	0.0%	100.0%	
	Sub-total	391	391	391	397	4,928	7,820	0.0%	0.0%	0.0%	0.0%	100.0%	
Water supply network	Mains	57,394	57,394	2,021	2,392	188,754	381,213	27.0%	28.0%	2.0%	25.0%	18.0%	
	Pumping Stations & Bores	4,492	4,492	2,535	2,819	21,305	38,824	33.0%	29.0%	18.0%	4.0%	16.0%	
	Reservoirs	3,303	3,303	653	478	52,563	95,753	9.0%	39.0%	42.0%	6.0%	4.0%	
	Treatment	2,948	2,948	1,888	2,106	25,520	45,591	31.0%	15.0%	32.0%	15.0%	7.0%	
	Microwave Network	–	–	63	108	1,174	1,282	100.0%	0.0%	0.0%	0.0%	0.0%	
Sub-total	68,137	68,137	7,160	7,903	188,754	562,663	24.8%	28.8%	12.3%	19.5%	14.6%		
Total – all assets		68,528	68,528	7,551	8,300	193,682	570,483	24.5%	28.4%	12.2%	19.2%	15.7%	

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

#	Condition	Integrated planning and reporting (IP&R) description
1	Excellent/very good	No work required (normal maintenance)
2	Good	Only minor maintenance work required
3	Satisfactory	Maintenance work required
4	Poor	Renewal required
5	Very poor	Urgent renewal/upgrading required

Goldenfields Water County Council

Report on infrastructure assets as at 30 June 2023

Infrastructure asset performance indicators (consolidated) *

\$ '000	Amounts 2023	Indicator 2023	Indicators		Benchmark
			2022	2021	
Buildings and infrastructure renewals ratio					
Asset renewals ¹	20,776	297.61%	309.51%	6.32%	> 100.00%
Depreciation, amortisation and impairment	6,981				
Infrastructure backlog ratio					
Estimated cost to bring assets to a satisfactory standard	68,528	22.02%	34.78%	8.57%	< 2.00%
Net carrying amount of infrastructure assets	311,174				
Asset maintenance ratio					
Actual asset maintenance	8,300	109.92%	92.08%	102.08%	> 100.00%
Required asset maintenance	7,551				
Cost to bring assets to agreed service level					
Estimated cost to bring assets to an agreed service level set by Council	68,528	12.01%	14.58%	7.83%	
Gross replacement cost	570,482				

(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

JANUARY EXTRA ORDINARY COUNCIL MEETING

Report prepared by General Manager

COUNCIL OFFICER RECOMMENDATION

That the Board consider holding an Extra Ordinary Council Meeting on 25 January 2024.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

07 Efficient Operations

BACKGROUND

Goldenfields Water County Council meetings are held on the fourth Thursday of every second month at the Temora Office, commencing at 10.00am. The next ordinary Council Meeting has been resolved to be held 22 February 2024.

With the Election of the Chairperson and Deputy Chairperson due in January it is suggested an Extra Ordinary Council Meeting be held in January to facilitate these elections.

REPORT

Goldenfields' Chairperson and Deputy Chairperson Elections are due in January 2024.

Goldenfields next ordinary Council Meeting is due to be held on 22 February 2024.

In order for the Chairperson and Deputy Chairperson elections to take place, it is Council officers' recommendation that the Board consider holding an Extra Ordinary Council Meeting on the 25 January 2024 or alternatively bring the February Ordinary Council Meeting forward.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Nil

TABLED ITEMS: Nil

GOLDENFIELDS WATER COUNTY COUNCIL – DECEMBER 2023

COUNCIL RESOLUTIONS UPDATE REPORT

Report prepared by General Manager

COUNCIL OFFICER RECOMMENDATION

That Council note the Council Resolutions Update Report

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 1 High Quality, Secure and Efficient Water Supplies

BACKGROUND

The General Manager is responsible for ensuring that Council's resolutions are implemented efficiently and in a timely manner.

REPORT

After a Council meeting is held, actions required from the resolutions made are listed and distributed to the Management Team for their attention. This list is included on the fortnightly Management meeting agenda to ensure timely completion of tasks.

The resolutions update table attached is provided to the Board to deliver an overview of the tasks completed since the previous meeting and to identify any outstanding tasks that still require action. This allows greater transparency for the Board into the actioning of the resolutions made and a timely reminder for Management to progress these actions.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Council Meeting Resolution Action Table

TABLED ITEMS: Nil



Resolution No.	Resolution	Action Required	Status Update	Responsible Officer
22.110	RESOLVED on the motion of Crs McGlynn and White that the Board delegate to the General Manager to discuss with staff to look at long term solutions to protect the infrastructure.	Consider long term solutions to protect Ballyrogan Bores	Geoff advised they are now seeking legal advice.	General Manager
23.026	RESOLVED on the motion of Crs White and Morris that Council endorses the draft Operational Plan 2023/2024 incorporating the 2023/2024 budget and annual fees and charges to be placed on public display for a period of 28 days.	Draft Operational Plan and Draft Fees and Charges to be placed on Public Display for 28 days. Final approval at the June Council meeting	Completed	General Manager

NEXT MEETING

The next ordinary meeting of Council is scheduled to be held on Thursday 22 February 2023 at 10.00am

CLOSE OF BUSINESS

There being no further business requiring the attention of Council the meeting may be declared closed.

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

The meeting commenced at 10.00am

PRESENT

Cr B Callow, Cr A McAlister, Cr L McGlynn, Cr J Piper, Cr G Sinclair, Cr M Stadtmiller.

ALSO IN ATTENDANCE

Mr A Drenovski (General Manager), Mr G Veneris (Production and Services Manager), Mr T Goodyer (Operations Manager), Mrs T Bilske (Corporate Services Manager), Miss S Jung (Engineering Manager), Miss A Burnett (Executive Assistant).

1. LEAVE OF ABSENCE/APOLOGIES

BOARD RESOLUTION

23/059 RESOLVED on the motion of Crs Collow and McGlynn that a leave of absence be granted to Cr A White and Cr K Morris.

2. ATTENDANCE OF COUNCILLORS BY AUDIO VISUAL LINK

Nil

3. WEBCASTING OF COUNCIL MEETINGS

Attendees of this meeting are reminded that:

- a) The meeting is being recorded and made publicly available on Council's website, and
- b) Persons attending the meeting should refrain from making any defamatory statements.

4. STATEMENT OF ETHICAL OBLIGATIONS

Councillors are reminded of the oath or affirmation of office they have taken under section 233A of the Act.

The governing body of a county council is responsible for managing the affairs of the county council. Each Councillor as a member of the governing body has a responsibility to make considered and well-informed decisions to ensure that the exercise of the functions of Goldenfields Water are performed to benefit the whole of the area of operations of Goldenfields Water.

In addition Councillors are reminded of their obligations under council's code of conduct to disclose and appropriately manage conflicts of interest.

5. ACKNOWLEDGEMENT OF COUNTRY

I would like to acknowledge the Wiradjuri people who are the Traditional Custodians of the Land. I would also like to pay respect to their people both past and present and extend that respect to other Aboriginal Australians who are present.

6. PRESENTATIONS

Nil

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

7. DECLARATION OF PECUNIARY INTERESTS

Nil

8. DECLARATION OF NON PECUNIARY INTERESTS

Nil

9. CONFIRMATION OF MINUTES OF MEETINGS HELD ON 7 SEPTEMBER 2023

BOARD RESOLUTION

23/060 RESOLVED on the motion of Crs Piper and McGlynn that the minutes of the meetings held on the 7 September 2023, having been circulated and read by members be confirmed.

10. BUSINESS ARISING FROM MINUTES

Nil

11. CORRESPONDENCE

Nil

12. MATTERS OF URGENCY

Nil

13. NOTICES OF MOTION / RESCISSION MOTIONS

Nil

14. CHAIRPERSON'S MINUTE

Nil

15. PUBLIC PARTICIPATION – CONFIDENTIAL SESSION – 10.03am

In accordance with the Local Government Act 1993 and the Local Government (General) Regulations 2021, in the opinion of the General Manager the following business is of a kind as referred to in section 10A(2) of the Act and should be dealt with in part of the meeting closed to the media and the public.

BOARD RESOLUTION

23/061 RESOLVED on the motion of Crs Sinclair and Callow that Council move into **CONFIDENTIAL SESSION**.

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

16. MATTERS TO BE SUBMITTED TO CONFIDENTIAL SESSION

16.1. MATTERS SUBMITTED BY PRODUCTION AND SERVICES MANAGER

**16.1.1. TENDER 04/2023 – JUGIONG WATER TREATMENT PLANT HV LV
ELECTRICAL INSTALLATION**

BOARD RESOLUTION

23/062 RESOLVED on the motion of Crs McGlynn and McAlister that Council:

- a) note the information detailed within the report**
- b) approve to award the contract (Tender 04/2023) for the Jugiong WTP HV LV Electrical Installation Project to JRC Pty Ltd for \$2,249,543.09 (exc GST).**
- c) Approve a budgetary provision of \$500k in the 2023/24 financial year, for the purchase of new electrical motors and their installation at the Jugiong WTP clear water pump station site.**
- d) Pursuant to s55(3)(i) of the Local Government Act 1993, the Board considers that a satisfactory result would not be achieved by inviting tenders before entering into a contract for the purchase of new motors for Jugiong Number 1 and 2 pump stations, due to extenuating circumstances, being:
 - 1. currently there is a significant risk in long lead times for assets and their associated spares. This is exacerbated when manufactured overseas and custom built.**
 - 2. Council previously tendered contract 05/2022 which provided the selection of new pumps and motors for the Oura HV site.**
 - 3. flexibility in purchasing the same motors as per the previous tender 05/2022 reduces councils' risk of any failures across our HV sites by providing commonality and enabling the swapping out of any equipment across all three sites without any down time.**
 - 4. Significant savings are made when equipment purchased has commonality and spares to be carried are minimalised.**
 - 5. The training of staff with common assets provides greater service and reduces risk of downtime when incidents occur.****
- e) authorise the General Manager or their delegate the delegation to negotiate the purchase of new 900kw motors from Toshiba International Corporation PTY LTD and enter into any such Agreements as necessary.**

*This report is **CONFIDENTIAL** in accordance with Section 10A(2)(d)(i) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to the following:*

- a) Commercial information of a confidential matter that would, if disclosed:
 - i. prejudice the commercial position of the person who supplied it,**

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

16.2. MATTERS SUBMITTED BY ENGINEERING MANAGER

16.2.1. EASEMENT AND ACQUISITION ADVICE AND POLICY UPDATE

BOARD RESOLUTION

23/063 RESOLVED on the motion of Crs Sinclair and Callow that Council:

- a. **Note the information detailed within the report.**
- b. **Adopt the Draft PP032 Easement and Acquisition Policy**
- c. **Council proceed with the compulsory acquisition of the interest in the land described as 6m wide easement through Lot 1 DP 1119238, Lot 132 DP 753600 and Lot 2 DP 701208 for the purpose of a water supply pipeline in accordance with the requirements of the *Land Acquisition (Just Terms Compensation) Act 1991*.**
- d. **Council make an application to the Minister and the Governor for approval to acquire a 6m wide easement through Lot 1 DP 1119238, Lot 132 DP 753600 and Lot 2 DP 701208 by compulsory process under section 186(1) of the *Local Government Act 1993*.**
- e. **That the land is to be classified as operational land.**

*This report is **CONFIDENTIAL** in accordance with Section 10A(2)(d)(i) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to the following:*

- c) Information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business*

General Manager, Mr Aaron Drenovski declared a Significant Pecuniary Interest and vacated the Board Room the time being 10:34am.

All Council Staff vacated the Board Room the time being 10:34am.

16.3. MATTERS SUBMITTED BY GENERAL MANAGER

16.3.1. GENERAL MANAGER'S PERFORMANCE REVIEW

BOARD RESOLUTION

23/064 RESOLVED on the motion of Crs McGlynn and Sinclair that Council:

- 1.**

*This report is **CONFIDENTIAL** in accordance with Section 10A(2)(d)(i) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to the following:*

- a) Personnel matters concerning particular individuals (other than councillors)*

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

16.3.2. GENERAL MANAGER'S CONTRACT

BOARD RESOLUTION

23/065 RESOLVED on the motion of Crs McGlynn and Piper that Council:

1.

*This report is **CONFIDENTIAL** in accordance with Section 10A(2)(d)(i) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to the following:*

- a) Personnel matters concerning particular individuals (other than councillors)*

General Manager, Mr Aaron Drenovski and Council staff returned to the meeting the time being 11:10am.

BOARD RESOLUTION

23/066 RESOLVED on the motion of Crs Callow and Piper that there being no further confidential items that the Board revert back to Open Session, and that the resolutions made in Confidential Session be made public.

11:12am – Confidential Session exited.

The General Manager and Chairperson read out the resolutions made in CONFIDENTIAL session

17. MATTERS TO BE SUBMITTED TO OPEN COUNCIL

17.1. MATTERS SUBMITTED BY CORPORATE SERVICES MANAGER

17.1.1. COUNCIL CASH AND INVESTMENTS

BOARD RESOLUTION

23/067 RESOLVED on the motion of Crs Sinclair and McAlister that the report detailing Council Cash and Investments as at 30th September 2023 be received and noted.

Report prepared by Corporate Services Manager

COUNCIL OFFICER RECOMMENDATION

That the report detailing Council Cash and Investments as at 30th September 2023 be received and noted.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 2 Customer Service Focus

BACKGROUND

A report on Council's Investments is required to be presented for Council's consideration in accordance with Clause 212 of the Local Government (General) Regulation 2021.

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

REPORT

Council's cash and investment portfolio decreased by \$1,573,451.50 from \$32,108,971.23 as at 31st August 2023 to \$30,535,519.73 as at 30th September 2023.

Cash and Investment Portfolio

Type	Rating	CQ RATING	Issuer	Frequency	Purchase	Maturity	Days	Rate	Benchmark*	Principal
TD	BBB-	A2	Judo Bank	At Maturity	5/07/2023	4/10/2023	91	5.40	3.37	\$2,000,000
TD	AA-	A1+	NT Treasury	Annual	10/09/2020	15/12/2023	1191	1.00	3.37	\$2,000,000
TD	BBB	A2	Defence Bank	At Maturity	16/02/2023	16/02/2024	365	5.00	3.37	\$3,000,000
TD	AA-	A1+	NAB	At Maturity	24/02/2023	26/02/2024	367	4.98	3.37	\$1,000,000
TD	A+	A1	Macquarie Bank	At Maturity	5/04/2023	3/04/2024	364	4.55	3.37	\$1,500,000
TD	BBB+	A2	Credit Union of Aust	At Maturity	31/01/2023	17/04/2024	442	4.67	3.37	\$1,000,000
TD	BBB+	A2	Australian Unity	At Maturity	9/02/2023	9/05/2024	455	4.80	3.37	\$1,000,000
TD	AA-	A1+	NAB	At Maturity	26/06/2023	25/06/2024	365	5.48	3.37	\$1,000,000
TD	BBB-	A2	Judo Bank	At Maturity	23/01/2023	24/07/2024	548	4.45	3.37	\$1,000,000
TD	AA-	A1+	NAB	At Maturity	24/02/2023	16/08/2024	539	4.95	3.37	\$2,000,000
TD	BBB	A1	AMP Bank	At Maturity	2/08/2023	4/09/2024	399	5.45	3.37	\$2,000,000
TD	BBB	A2	AMP Bank	At Maturity	15/03/2023	19/09/2024	554	4.80	3.37	\$1,000,000
TD	AA-	A1+	NT Treasury	Annual	28/09/2020	15/12/2024	1539	1.10	3.37	\$1,000,000
TD	BBB	A2	AMP Bank	At Maturity	12/01/2023	13/01/2025	732	4.55	3.37	\$2,000,000
TD	AA-	A1+	NAB	At Maturity	24/02/2023	24/02/2025	731	4.93	3.37	\$1,000,000
TD	BBB	A2	AMP Bank	At Maturity	1/09/2023	4/03/2025	550	5.05	3.37	\$2,000,000
TD	BBB	A2	Police Financial Services	At Maturity	1/03/2023	13/03/2025	743	5.15	3.37	\$1,000,000
TD	BBB	A2	Defence Bank	At Maturity	8/03/2023	27/03/2025	750	4.90	3.37	\$1,000,000
TD	NR	NR	Summerland Credit Union	At Maturity	22/03/2023	8/05/2025	778	4.80	3.37	\$1,000,000
CASH	AA-	A1+	CBA	Monthly				4.10	2.89	\$2,240,530
CASH	AA-	A1+	CBA	N/A				0.20	2.89	\$794,990
TOTAL:										\$30,535,520

Portfolio Performance

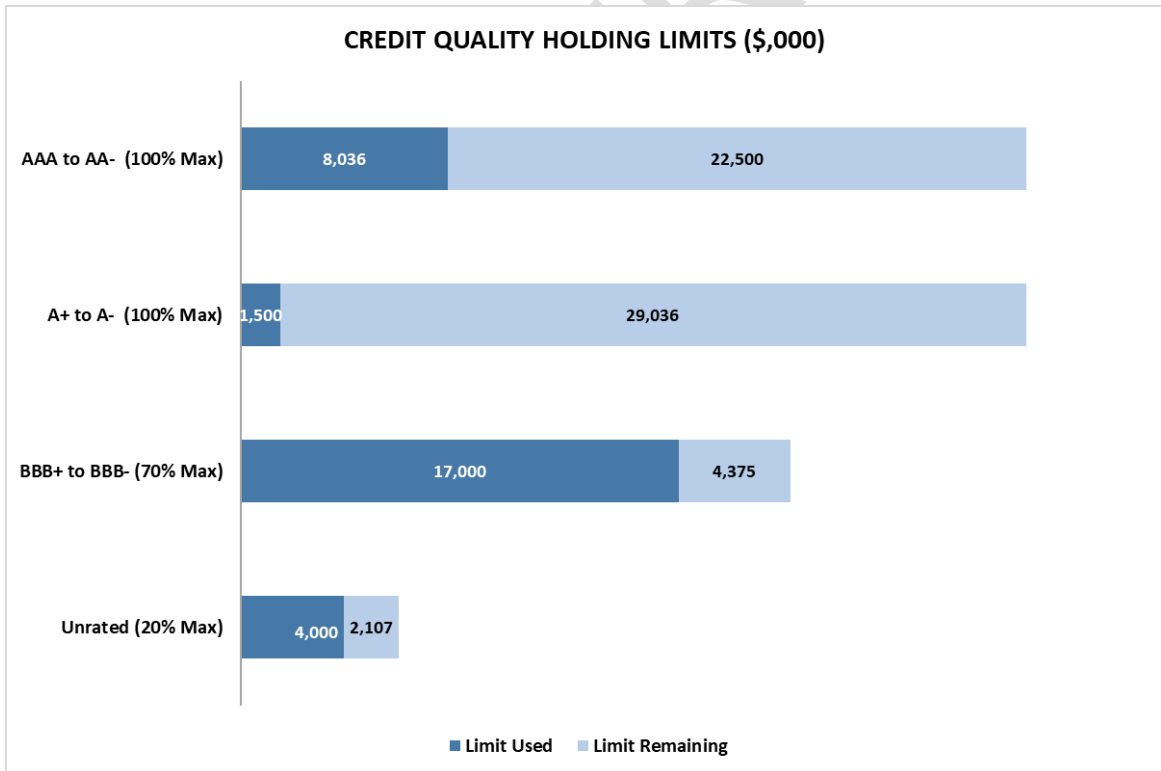
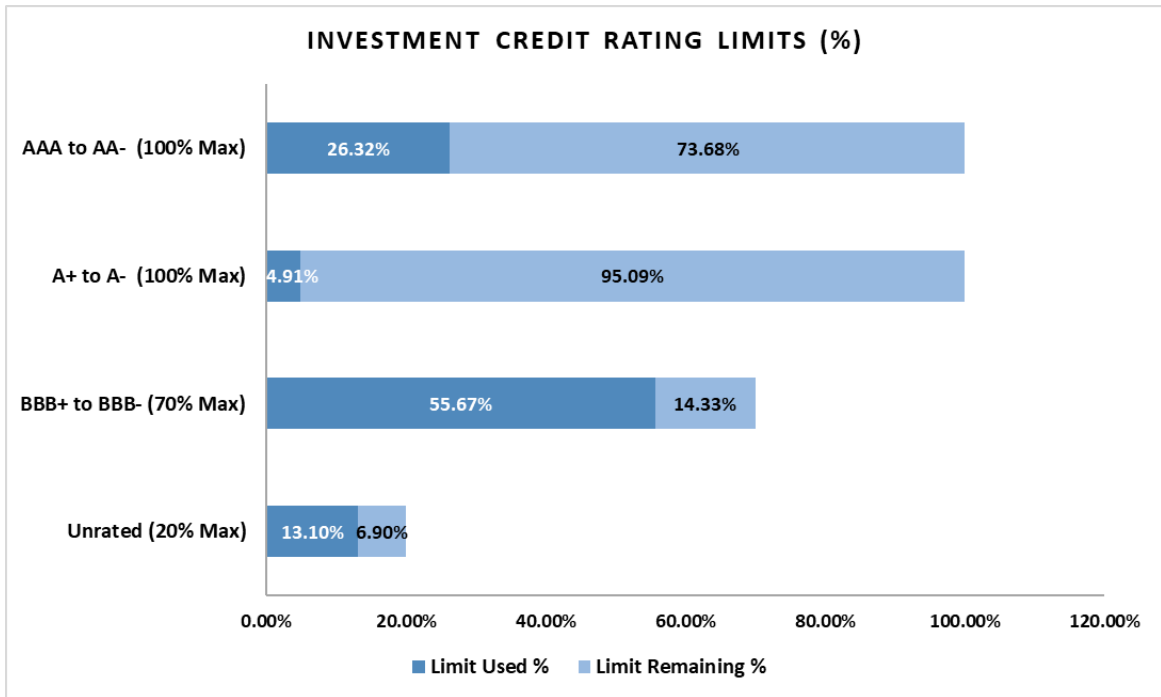
Goldenfields Water County Council's investment portfolio outperformed by 0.07% in comparison to the relevant BBSW Index benchmark. The average weighted yield for September was 4.21%.

Total Cost 30,535,520	Yearly Interest Received 117,099	Weighted Average Term 289 days
Total Portfolio Value 31,139,918	Monthly Interest Received 24,449	Weighted Average Yield 4.21%

Credit Quality Compliance

Council's investment portfolio was compliant with policy in terms of S&P long term rating credit quality limits, as displayed below.

Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at TEMORA OFFICE on 26 October 2023

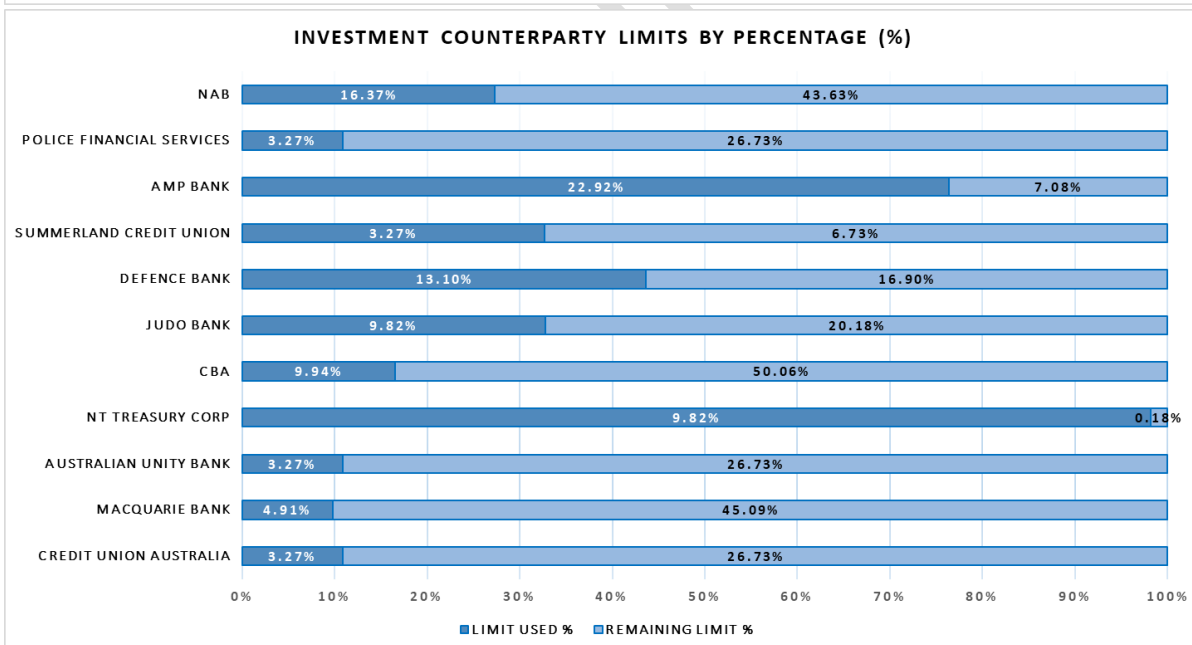
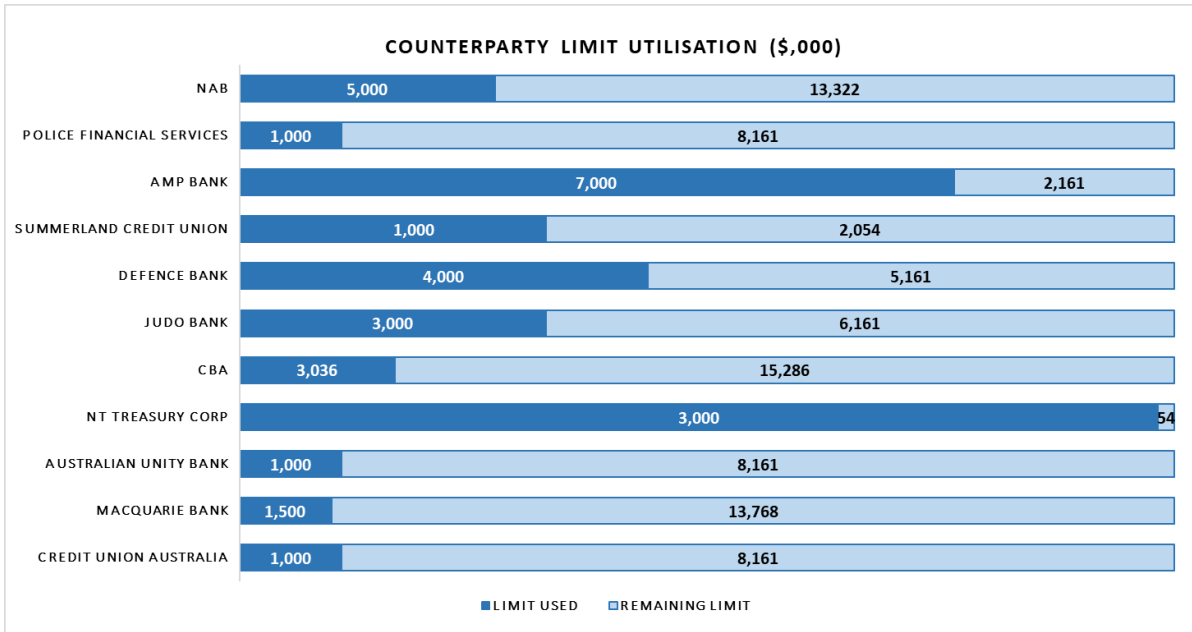


Counter Party Compliance

As at the end of September, Council was compliant with policy in terms of individual financial institution capacity limits. It is worth noting that capacity limits are affected by changes in the on-call account balance compared to the total portfolio balance.

Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at TEMORA OFFICE on 26 October 2023

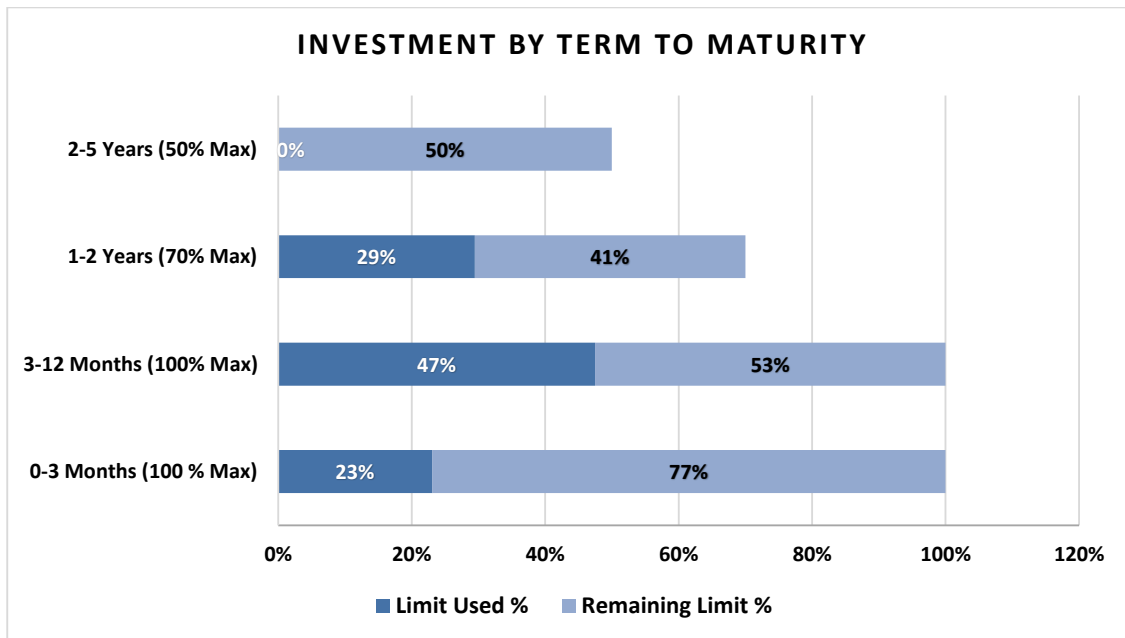
Overall, the portfolio is diversified across a variety of credit ratings, including some exposure to unrated ADIs.



Term to Maturity

Council’s investment portfolio maturities shown graphically below were also compliant with policy requirements.

Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at TEMORA OFFICE on 26 October 2023



Application of Investment Funds

The table below details the allocation of cash balances in terms of restricted funds, noting restrictions are all internal rather than external.

Restricted Funds:	
Employee Leave Entitlement	2,551,897
Plant & Vehicle Replacement	3,291,257
Infrastructure Replacement	22,842,053
Unrestricted Funds	1,850,312
TOTAL	30,535,520

Declaration

I hereby certify that investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, Clause 212 of the Local Government (General) Regulation 2005 and Council’s Investment Policy PP004.

Signed

Corporate Services Manager

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

FINANCIAL IMPACT STATEMENT

Council's cash and investment portfolio decreased by \$1,573,451.50 from \$32,108,971.23 as at 31st August 2023 to \$30,535,519.73 as at 30th September 2023.

ATTACHMENTS: Nil.

TABLED ITEMS: Nil.

17.1.2. PROGRESS REPORT - CAPITAL WORKS EXPENDITURE

BOARD RESOLUTION

23/067 RESOLVED on the motion of Crs Piper and Sinclair that the Capital Works Progress Report as at 30th September 2023 be received and noted

Report prepared by Corporate Services Manager

COUNCIL OFFICER RECOMMENDATION

That the Capital Works Progress Report as at 30th September 2023 be received and noted.

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 2 Customer Service Focus

BACKGROUND

The Quarterly Budget Review Statement is presented to Council in accordance with Clause 203(2) of the Local Government (General) Regulations 2021, for the purpose of periodically reviewing and revising estimates of income and expenditure.

REPORT

The Quarterly Review of Council's Budget for the period ended 30 September 2023 is submitted for examination by Council.

The revised operating result for 2023/24 anticipates a deficit of \$1,482,000 as adopted for 2023/24 excluding Capital Income.

The Capital Works expenditure is not included in the Operating Result and is an additional outlay. Further detail about capital works can be found in the Capital Works Progress Report item of the business paper.

Proposed September 2023 quarterly review adjustments:

Operational Additional Income

- Nil

Operational Additional Expenditure

- Nil

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
TEMORA OFFICE on 26 October 2023**

Capital ExpenditureAdditional Expenditure

Oura Pump Station Renewal	\$1,700,000
Jugiong Water Treatment Plant HV LV Electrical Installation	\$500,000

FINANCIAL IMPACT STATEMENT

The recommendation has increased Council's Capital Works Expenditure by \$2,200,000.

ATTACHMENTS: Quarterly Budget Review 30-9-23

TABLED ITEMS: Nil

17.1.3. 2022/23 BUDGET REVOTES**BOARD RESOLUTION**

23/068 RESOLVED on the motion of Crs McGlynn and Sinclair that expenditure totalling \$2,820,350 be revoted from 2022/23 and included in the 2023/24 budget.

Report prepared by Corporate Services Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

09 Financially Sustainable

BACKGROUND

Clause 211 of the Local Government (General) Regulation 2005 requires Council to formally adopt the inclusion of unspent prior year budget expenditure into the next year's budget.

REPORT

Annual approval is sought from the Board in relation to carrying forward budget allocations from the prior year into the current year. 2022/23 budgets items have been reviewed and management advises that the following listed items should be revoted into the 2023/24 budget to enable the completion of planned works.

Description	2022-23 Original Budget	2022-23 Revised Budget	Actual Expenditure to 30 June 2023	Unspent to 30 June 2023	Revote Required 2023-24 Budget
Capital Expenditure:					
New Temora Depot Building	\$0	\$100,000	\$50,215	\$49,785	\$49,780
Plant & Equipment	\$1,585,000	\$1,585,000	\$1,225,948	\$359,052	\$359,050
Wyalong Reliability Project Investigation & Design	\$4,000,000	\$100,000	\$61,849	\$38,151	\$10,000
Rosehill Pipeline	\$600,000	\$600,000	\$136,889	\$463,111	\$463,000

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Pump Station – Lonsdale Control Panel	\$0	\$46,000	\$31,527	\$14,473	\$14,470
Marina Pump 2	\$10,000	\$10,000	\$1,569	\$8,431	\$8,430
Jugiong CWPS1 P1 & 2 Inlet Manifold 2022	\$120,000	\$190,000	\$121,103	\$68,897	\$68,890
Matong Pump Station – 2022	\$10,000	\$20,000	\$7,071	\$12,929	\$12,930
Pump Station – Electrical Items SB etc.	\$420,000	\$420,000	\$287,696	\$132,304	\$132,300
Switchboard Renewals	\$75,000	\$75,000	\$60,853	\$14,147	\$14,140
Jugiong Compressor	\$35,000	\$70,000	\$1,093	\$68,907	\$68,900
Jugiong WTP – Valve & Pneumatic Upgrade	\$70,000	\$140,000	\$71,447	\$68,552	\$68,550
West Wyalong Transfer Pump Station	\$0	\$540,000	\$461,380	\$78,958	\$78,620
Microwave link sites for Scada	\$250,000	\$1,110,000	\$241,784	\$868,216	\$868,210
West Wyalong Standpipe Res	\$1,500,000	\$3,820,750	\$3,716,902	\$103,848	\$103,840
Oura Reservoirs and Aerator	\$3,000,000	\$1,000,000	\$500,757	\$499,243	\$499,240
Total Capital Expenditure	\$11,675,000	\$9,826,750	\$6,978,083	\$2,849,004	\$2,820,350

FINANCIAL IMPACT STATEMENT

The recommendation increases 2023/24 budgeted capital expenditure by \$2,820,350 from \$22,643,000 to \$25,463,350.

ATTACHMENTS: Nil.

TABLED ITEMS: Nil.

17.2. MATTERS SUBMITTED BY PRODUCTION AND SERVICES MANAGER

17.2.1. WATER PRODUCTION REPORT

BOARD RESOLUTION

23/069 RESOLVED on the motion of Crs Callow and Sinclair that the Water Production Report be received and noted.

Report prepared by Production and Services Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

**Minutes of the Meeting of GOLDENFIELDS WATER COUNTY COUNCIL held at
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Priority 3 A Healthy Natural Environment

BACKGROUND

Goldenfields Water provides the essential water requirements of about 40,000 people spread over an area in excess of 20,000 square kilometres between the Lachlan & Murrumbidgee Rivers in the South West of NSW.

Goldenfields Waters' supply system consists of five separate water schemes, Jugiong, Oura, Mt Arthur, Mt Daylight and Hylands Bridge. Goldenfields Water carries out water supply functions within the Local Government areas of Bland, Coolamon, Cootamundra, Hilltops, Junee, Temora, and parts of Narrandera and Wagga Wagga.

Hilltops Shire Council, Cootamundra Gundagai Shire Council and Riverina Water County Council are retailers, who purchase bulk water from Goldenfields and supply the water to retail customers in their respective local government areas.

REPORT

Jugiong drinking Water Scheme

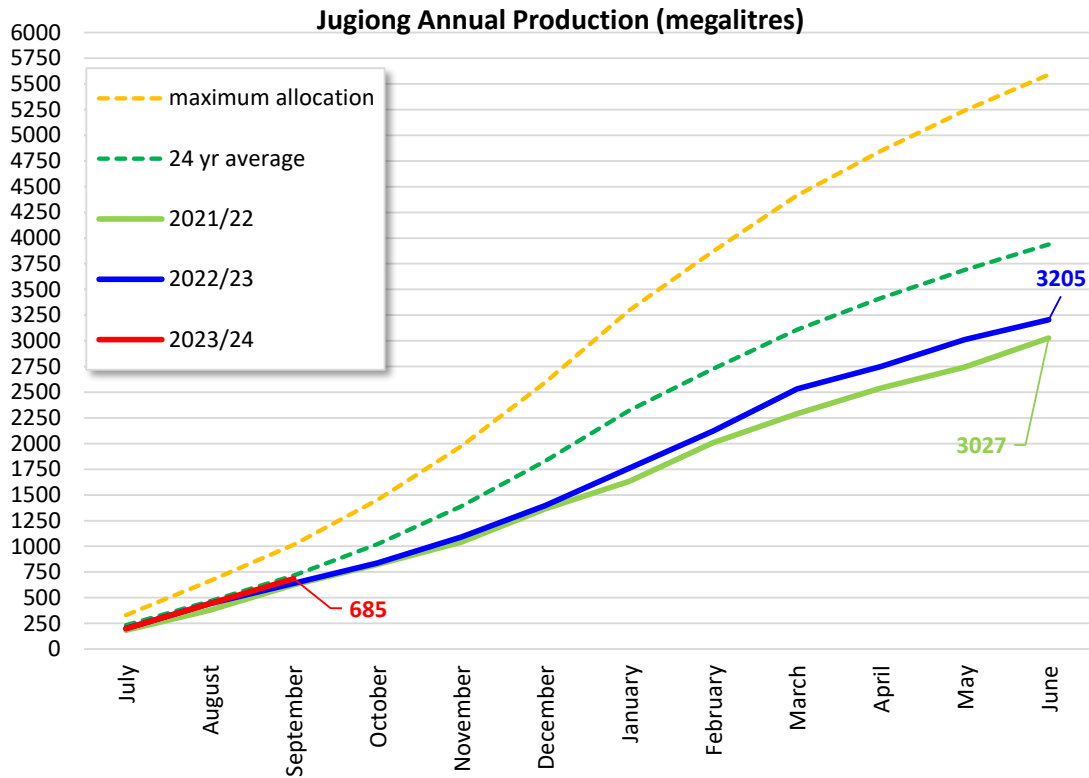
The Jugiong drinking water scheme sources water from the Murrumbidgee River and has an extraction licence entitlement of 5590ML per annum. Water from the Murrumbidgee River is treated through a 40ML/day, conventional Water Treatment Plant that consists of: Coagulation, Flocculation, Clarification, Filtration, Disinfection and Fluoridation.

The Jugiong Scheme has 14 sets of reservoirs and 8 pumping stations. The Jugiong Scheme supplies bulk water to the Hilltops and Cootamundra-Gundagai Regional Councils for supply to the townships of Cootamundra, Harden and Young with a population of approximately 6800, 2200 and 8000 respectively.

Goldenfields Water also provides additional retail supply to approximately 600 customers in the villages of Stockinbingal, Wallendbeen and Springdale.

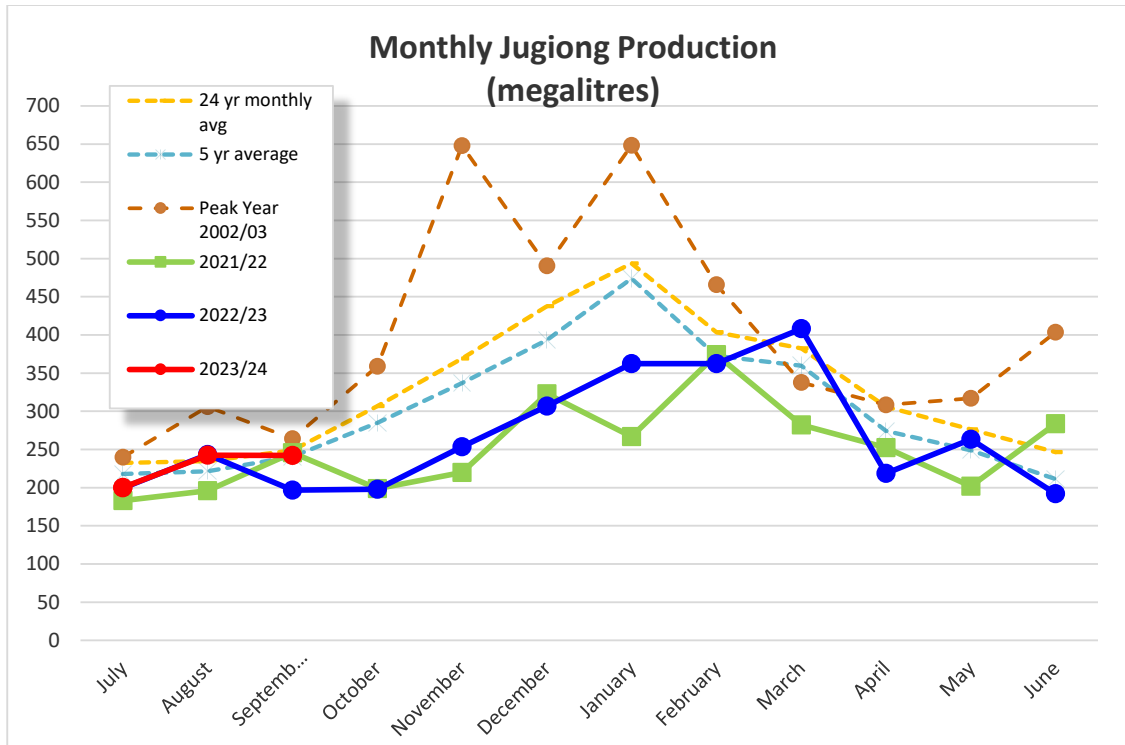
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For the first 3 months of the 2023/24 financial year, 685ML of water had been extracted from the Murrumbidgee River and processed at the Jugiong Water Treatment plant. This is slightly higher than for the 2022/23 FY where 640ML was extracted. An increase of 45ML. This is illustrated in the graph below.



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Jugiong monthly production started slightly higher in July with 200ML extracted and treated for the month. August saw a further increase in production with 242ML extracted and treated and September was like August with 242ML extracted and treated.



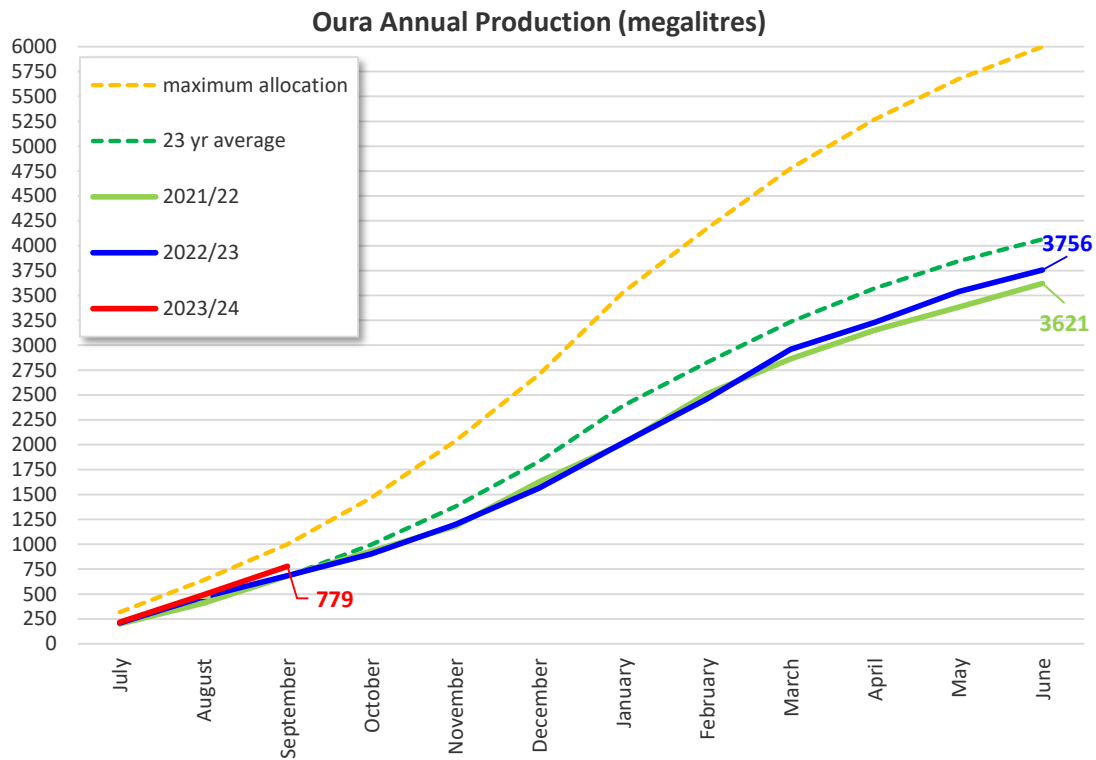
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Oura Drinking Water Scheme

The water source at Oura is the Murrumbidgee inland alluvial aquifer, this water is extracted from 4 bores namely: Bores 2, 3, 4 and 6. The raw water then goes through a treatment process at the Oura Water Treatment Plant that includes Aeration, Disinfection and Fluoridation.

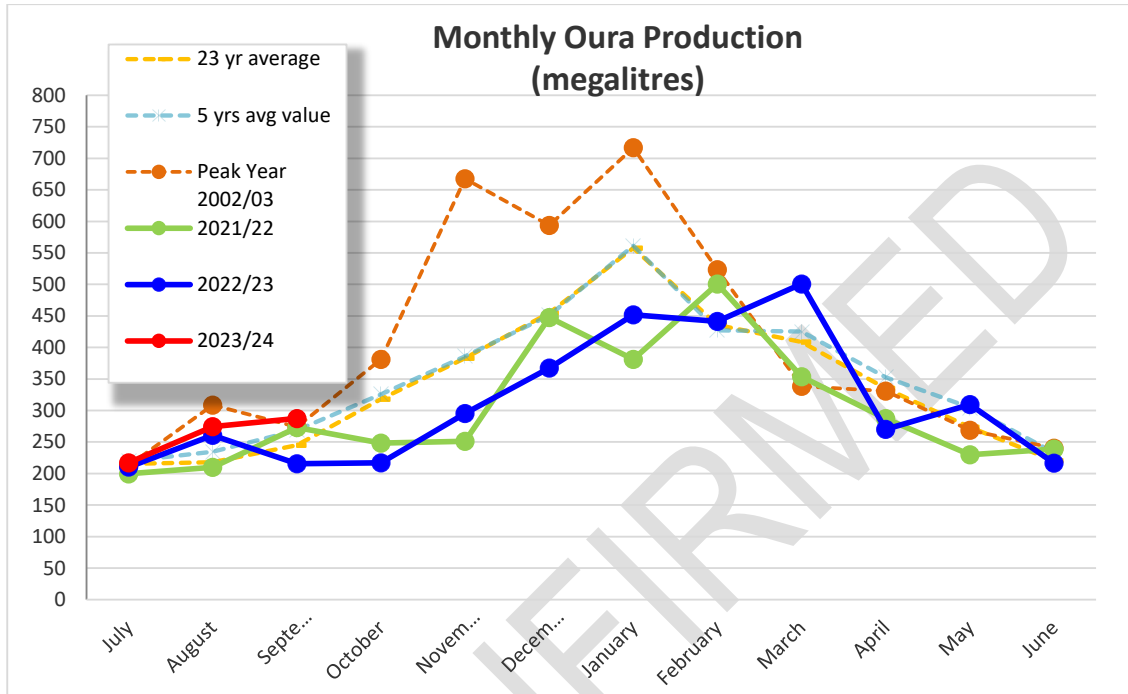
The Oura scheme has 33 sets of reservoirs and 19 pumping stations, produces drinking water for approximately 14,600 people in the Bland, Coolamon, Junee, Narrandera and Temora Shires. The Oura scheme can also supply water to the Northern side of the rural area of Wagga Wagga City when required.

For the first 3 months of the 2023/24 financial year, 779ML of water has been extracted from the Oura Borefield and processed at the Oura Water Treatment Plant. This is a slight increase in production compared to 2022/23 FY where 686ML of water was extracted for the same period. An increase in production of 93ML. This is depicted in the graph below.



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Oura monthly water production has started slightly higher in July where 217ML was extracted from the Oura bores. August saw an increase in production where 274ML was extracted, a further increase in production for September saw 287ML extracted.

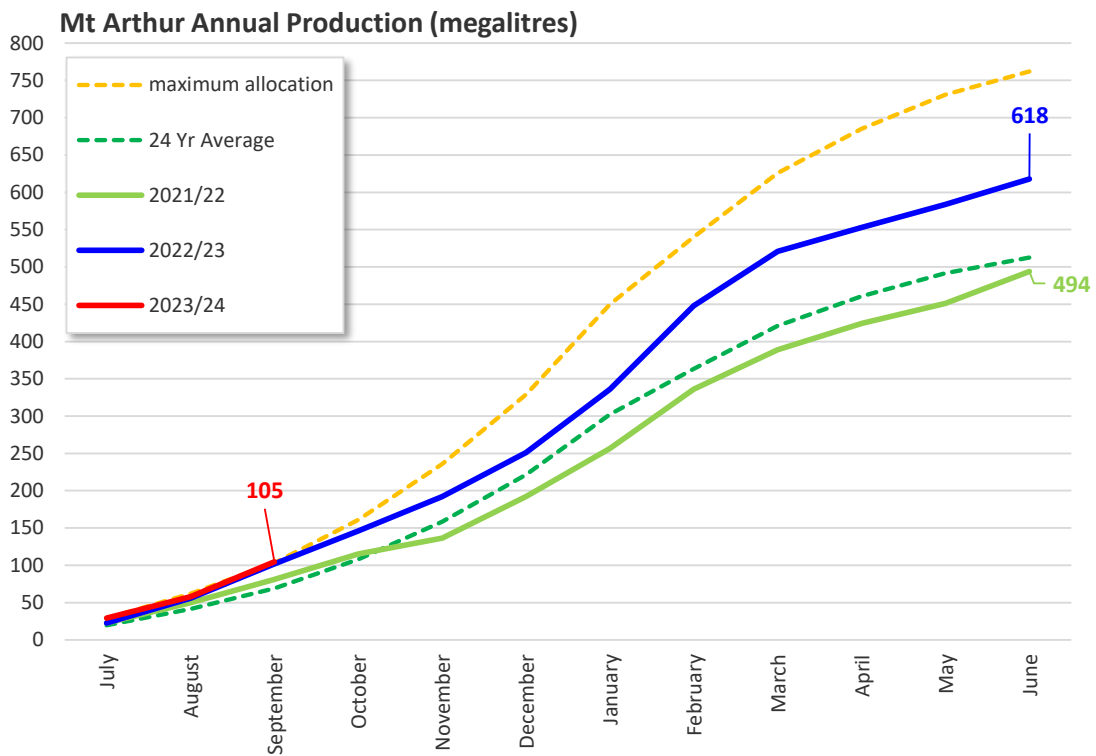


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Mount Arthur Drinking Water Scheme

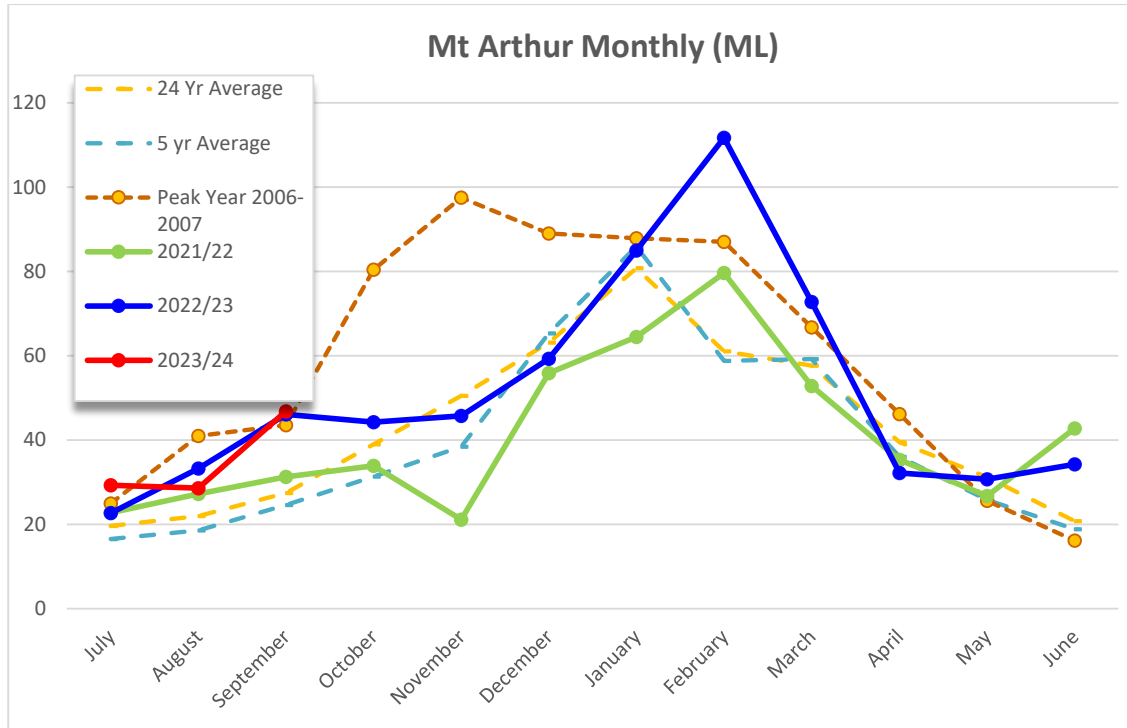
The Mount Arthur Water Source is from the Lachlan Fold belt Aquifer System. The water is extracted via two bores, bores 1 and 2 located in the Wagga Wagga City Council area South of Matong. The water is disinfected before distribution through 9 sets of reservoirs supplying approximately 2400 people with water in the Coolamon shire.

For the first 3 months of the 2023/24 financial year, 105ML of water has been extracted from the Mt Arthur Borefield. This is an increase compared to the 2022/23 FY where 102ML was extracted from the Mt Arthur bores for the same period. An increase of 3ML.As can be seen in the graph below, production is trending slightly higher to previous years.



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Mt Arthur monthly water production started slightly higher to previous years with 29ML of water extracted from the bores in July, August saw a slight decrease to 28ML extracted and September a further increase to 47ML extracted.



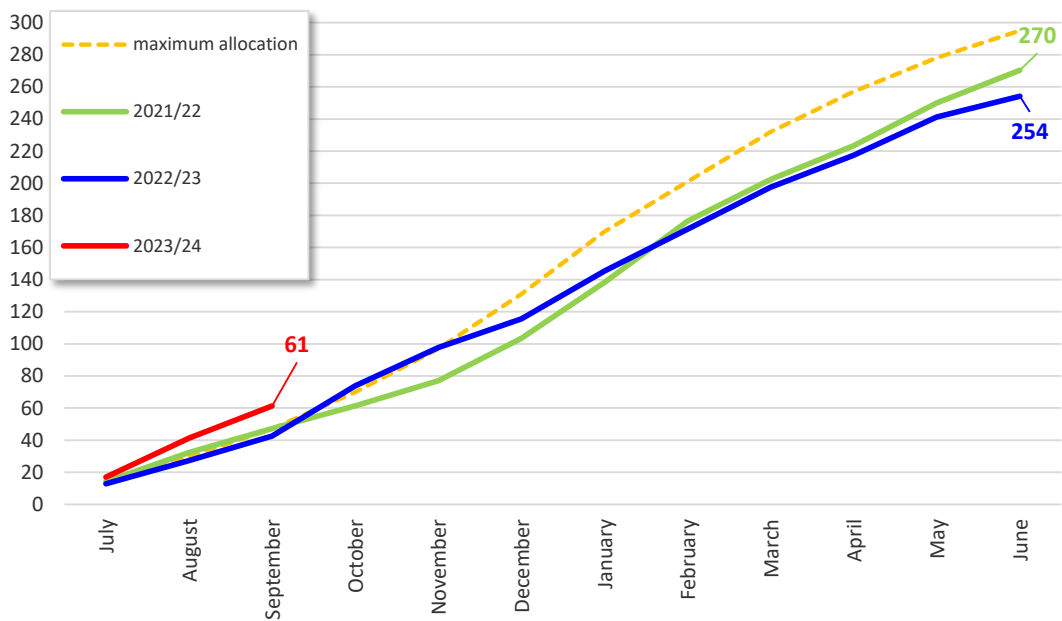
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Mount Daylight Drinking Water Scheme

The Mount Daylight water source is from the Lower Lachlan alluvium aquifer. The Mount Daylight bores are jointly operated with Carathool Shire Council. Carathool Shire Council is responsible for bore management. There are 7 sets of reservoirs in the Mt Daylight scheme. Mt Daylight supplies water to approximately 125 people in the villages of Naradhan, Weethalle and Tallimba which is located within the Bland Shire.

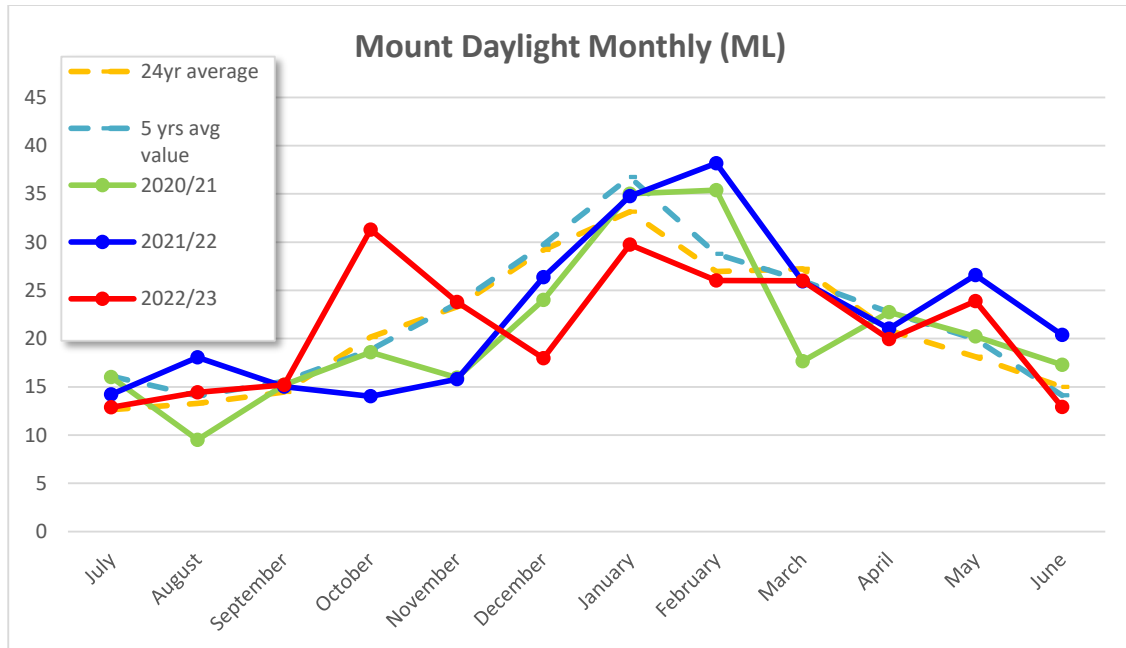
For the first 3 months of the 2023/24 financial year 61ML of water has been extracted from the Mt Daylight Borefield. This is an increase in volume of 18ML compared to the 2022/23 FY where 43ML was produced over the same period.

Daylight Annual Volume (megalitres)



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The monthly extraction totals for the Mt Daylight bores started very consistently with July seeing 17ML extracted with slight increases in August 24ML, September was slightly lower in production with 20ML extracted from the Mt Daylight Bores.

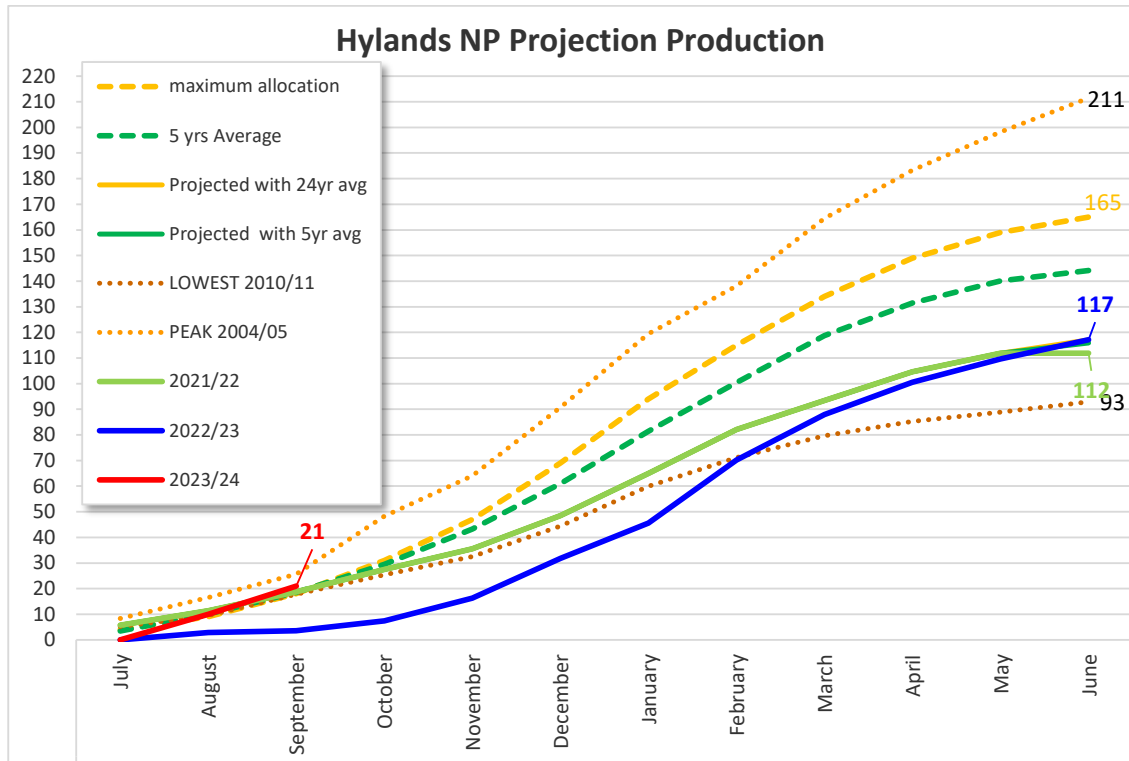


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Hylands Bridge - Non-Potable

Hylands Bridge supplies Non-Potable water to Barellan and Binya. The water is sourced through the Murrumbidgee Irrigation Area where Goldenfields Water holds 165ML shareholding for water entitlement.

For the first 3 months of the 2023/24 financial year 21ML of water has been extracted from the Hylands Bridge Raw Water scheme This is a large increase compared to the same period last year where only 4ML had been extracted.



FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council’s financial position.

LOCAL PREFERENCE

N/A

ATTACHMENTS: Nil

TABLED ITEMS: Nil

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17.3. MATTERS SUBMITTED BY THE GENERAL MANAGER

17.3.1. DELIVERY PROGRAM PROGRESS REPORT – JANUARY TO JUNE 2023

BOARD RESOLUTION

23/070 RESOLVED on the motion of Crs Sinclair and McGlynn that the January to June 2023 Delivery Program Progress Report be received and noted.

Report prepared by General Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 1 High Quality, Secure and Efficient Water Supplies

BACKGROUND

Council's January to June 2023 Delivery Program Progress Report has been created, measuring the organisations progress toward the Delivery Program. The report is attached for Council's information.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Delivery Program Progress Report January to June 2023

TABLED ITEMS: Nil

17.3.2. DISCLOSURES BY COUNCILLORS AND DESIGNATED PERSONS' RETURN

BOARD RESOLUTION

23/071 RESOLVED on the motion of Crs McAlister and Callow that the Disclosures by Councillors and Designated Persons' Return be received and noted.

Report prepared by General Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

07 Efficient Operations

BACKGROUND

Under section 6.21 of Goldenfields' Code of Conduct, councillors and designated persons must make and lodge with the general manager a return disclosing the councillor's or designated person's interests as specified in schedule 1 of the code within 3 months of the following:

- a) *becoming a councillor or designated person, and*
- b) *30 June of each year, and*

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c) the councillor or designated person becoming aware of an interest they are required to disclose under schedule 1 that has not been previously disclosed in a return lodged under paragraphs (a) or (b).

REPORT

All Councillors have now lodged a Disclosure Return with the General Manager under paragraph (a).

The returns are now tabled as per item 6.26 of Goldenfields' Code of Conduct.

Information contained in returns made and lodged under clause 6.21 is to be made publicly available in accordance with the requirements of the Government Information (Public Access) Act 2009, the Government Information (Public Access) Regulation 2009 and any guidelines issued by the Information Commissioner.

Councillors and staff are reminded that it is imperative their honesty and transparency is maintained at all times. A pecuniary interest return may be lodged at any time during the year should circumstances deem it necessary.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Nil

TABLED ITEMS: Councillors Disclosure of Interest Returns

17.3.3. COUNCIL RESOLUTIONS UPDATE REPORT

BOARD RESOLUTION

23/072 RESOLVED on the motion of Crs McAlister and Sinclair that the Council Resolutions Update be received and noted.

Report prepared by General Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 1 High Quality, Secure and Efficient Water Supplies

BACKGROUND

The General Manager is responsible for ensuring that Council's resolutions are implemented efficiently and in a timely manner.

REPORT

After a Council meeting is held, actions required from the resolutions made are listed and distributed to the Management Team for their attention. This list is included on the fortnightly Management meeting agenda to ensure timely completion of tasks.

The resolutions update table attached is provided to the Board to deliver an overview of the tasks completed since the previous meeting and to identify any outstanding tasks that still

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require action. This allows greater transparency for the Board into the actioning of the resolutions made and a timely reminder for Management to progress these actions.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Council Meeting Resolution Action Table

TABLED ITEMS: Nil.

17.3.4. COUNCIL MEETING DATES 2023/2024

BOARD RESOLUTION

23/073 RESOLVED on the motion of Crs Sinclair and Piper that **2023/2024 Meeting Schedule be received and noted.**

Report prepared by General Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 2 Customer Service Focus

BACKGROUND

Councils Code of Meeting Practice states that Council shall, by resolution, set the frequency, time, date and place of its ordinary meetings. Council has previously resolved that Ordinary Council meetings are held on the fourth Thursday of every second month at the Temora Office, commencing at 10.00am.

REPORT

Ordinary Council Meetings are generally held on the fourth Thursday of every second month, with a review of the meeting schedule for the ensuing 12 months being considered annually. The December council meeting date is proposed to be held 2 weeks prior to the regular schedule to avoid conflict with Constituent Council Meetings and to facilitate the end of year councillor and management function.

In order to allow advance public notification of Council meeting dates for the next twelve months, the following program is put forward for consideration:

- Thursday 14 December 2023 commencing at 4.30pm
- Thursday 22 February 2024 commencing at 10.00am
- Thursday 11 April 2024 commencing at 10.00am
- Thursday 27 June 2024 commencing at 10.00am
- Thursday 22 August 2024 commencing at 10.00am
- Thursday 24 October 2024 commencing at 10.00am

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FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

ATTACHMENTS: Nil.

TABLED ITEMS: Nil.

17.3.5. OFFICE CLOSURE 2023/2024

BOARD RESOLUTION

23/074 RESOLVED on the motion of Crs McAlister and Piper that proposed Office Closure from 12:00pm Friday 22 December, reopening Tuesday 2 January 2024 be received and noted.

Report prepared by General Manager

ALIGNMENT WITH BUSINESS ACTIVITY STRATEGIC PLAN

Priority 2 Customer Service Focus

BACKGROUND

Council has previously closed its office for a period of two weeks during the Christmas and New Year Period, with minimal disruption to Council's normal operations.

Goldenfields traditionally hosts an end of year staff function to acknowledge the efforts of employees over the preceding year.

REPORT

The office closure is proposed to be for a week from 12.00pm Friday 22 December 2023, reopening Tuesday 2 January 2024.

Rostered staff will be on call to attend to operational issues (water breaks, breakdowns etc) and for major emergencies key staff will be recalled.

Customers can pay accounts through Australia Post, Direct Deposit and Direct Debit, and Bpay facilities.

Notice will be provided to the public of the office closure period through advertising during December.

The end of year staff function will be held on Friday 22 December 2023, commencing at 12.30pm. To facilitate the hosting of the function the office will be closed from 12.00pm Friday 22 December 2023 for the remainder of the day.

Transportation will be arranged as required for employees whose roles are based outside Temora.

FINANCIAL IMPACT STATEMENT

The recommendation does not impact on Council's financial position.

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ATTACHMENTS: Nil

TABLED ITEMS: Nil

18. NEXT MEETING

The next ordinary meeting of Council is scheduled to be held on Thursday 14 December 2023 at 4:30pm.

19. CLOSE OF BUSINESS

There being no further business requiring the attention of Council the meeting was declared closed at 11.23am

UNCONFIRMED